

JOSEPH L. CHIDO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.

MAYOR

Finance Department, City Controller

"Building Pride In Providence"

M E M O R A N D U M

TO: JAMES A. PETROSINELLI, CITY COUNCIL PRESIDENT
AND COUNCIL MEMBERS
FROM: JOSEPH L. CHIDO, CITY CONTROLLER
DATE: JANUARY 7, 1992
SUBJECT: MONTHLY FINANCIAL REPORT

Enclosed please find monthly financial reports for the month of November 1991, in accordance with Section 813 (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and City Controller.

JLC:JB
Enclosures

cc: Jerome Baron, Finance Director
Michael Clement, City Clerk
Alex Prignano, Deputy Finance Director

IN CITY COUNCIL

JAN 16 1992
READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

CLERK

[57]
JAN 7 12 12 PM '92
DET.
PROVIDENCE, R.I.

CITY OF PROVIDENCE
REVENUES
FISCAL YEAR ENDING JUNE 30, 1992
AS OF NOVEMBER 30, 1991

CITY SOURCES	REVENUE FY 91 UNAUDITED	COLLECTIONS JULY-NOV. FY 91	REVISED BUDGET FY92	PROJECTIONS JULY-NOV. FY 92	COLLECTIONS JULY-NOV. FY 92	VARIANCE FISCAL YEAR 92
PROPERTY TAXES	\$148,509,448	\$85,808,439	\$163,287,349	\$95,504,039	\$96,278,536	\$774,497
BUSINESS LICENSES	1,299,140	409,076	1,270,000	405,000	366,583	(38,417)
FINES AND FORFEITS	4,172,388	1,404,671	3,310,000	1,379,165	1,349,666	(29,499)
DONATIONS	14,290	5,000	10,000	5,000	5,000	0
PORT OF PROVIDENCE	1,338,467	570,098	1,500,000	650,000	519,668	(130,332)
OTHER DEPARTMENTS	7,878,240	4,657,194	10,979,352	1,341,943	1,551,527	209,584
RENTS & INTEREST	5,586,455	1,644,916	4,375,000	1,727,000	1,425,154	(301,846)
SPECIAL REVENUES	6,837,582	0	469,925	129,665	27,540	(102,125)
SCHOOL MISCELLANEOUS	72,116	138,211	166,000	69,165	81,453	12,288
TOTAL CITY SOURCES	\$175,708,127	\$94,637,605	\$185,367,626	\$101,210,977	\$101,605,127	\$394,150
STATE & FEDERAL SOURCES						
STATE SHARED TAXES	\$1,260,196	\$0	\$1,201,299	\$0	\$0	\$0
GENERAL REVENUE SHARING	873,182	873,182	728,000	0	0	0
PAYMENT IN LIEU/TAXES	1,579,744	0	1,579,000	0	0	0
EDUCATIONAL AID :						
STATE & FEDERAL FUNDS	56,576,078	18,992,024	56,898,640	19,090,783	19,020,731	(70,052)
SCHOOL CONSTRUCTION D/S	1,658,932	829,466	2,000,000	1,000,000	1,213,688	213,688
TOTAL STATE & FEDERAL	\$61,948,132	\$20,694,672	\$60,406,939	\$20,090,783	\$20,234,419	\$143,636
GENERAL PUBLIC ASST.	\$13,739,804	\$4,035,297	\$16,449,500	\$6,853,960	\$3,058,710	(\$3,795,250)
TOTAL ALL SOURCES	\$251,396,063	\$119,367,574	\$262,224,065	\$128,155,720	\$124,898,256	(\$3,257,464)

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1992
AS OF NOVEMBER 30, 1991

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-NOV. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,559,307	2,597,579	0	2,597,579	1,070,099	1,527,480	58.80%	59.62%
	OVERTIME	14,327	7,600	0	7,600	1,677	5,923	77.93%	59.62%
	OTHER EXPENSE	1,918,237	1,414,987	0	1,414,987	847,582	567,405	40.10%	59.62%
	TOTAL	4,491,871	4,020,166	0	4,020,166	1,919,358	2,100,808	52.26%	59.62%
FINANCE	REG. PAYROLL	2,516,468	2,528,254	0	2,528,254	956,214	1,572,040	62.18%	59.62%
	OVERTIME	28,657	12,500	0	12,500	3,759	8,741	69.93%	59.62%
	OTHER EXPENSE	4,390,257	4,215,116	0	4,215,116	1,796,163	2,418,953	57.39%	59.62%
	TOTAL	6,935,382	6,755,870	0	6,755,870	2,756,136	3,999,734	59.20%	59.62%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	19,419,830	18,973,794	0	18,973,794	7,744,487	11,229,307	59.18%	59.62%
	OVERTIME	965,517	970,000	0	970,000	314,916	655,084	67.53%	59.62%
	OTHER EXPENSE	2,024,828	2,282,337	0	2,282,337	1,071,475	1,210,862	53.05%	59.62%
	TOTAL	22,410,175	22,226,131	0	22,226,131	9,130,878	13,095,253	58.92%	59.62%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	18,408,347	20,592,052	0	20,592,052	7,310,997	13,281,055	64.50%	59.62%
	OVERTIME	3,295,535	2,051,758	0	2,051,758	1,940,684	111,074	5.41%	59.62%
	OTHER EXPENSE	1,992,145	2,514,802	0	2,514,802	1,052,006	1,462,796	58.17%	59.62%
	TOTAL	23,696,027	25,158,612	0	25,158,612	10,303,687	14,854,925	59.05%	59.62%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	1,774,175	1,647,442	0	1,647,442	659,444	987,998	59.97%	59.62%
	OVERTIME	145,098	94,500	0	94,500	54,763	39,737	42.05%	59.62%
	OTHER EXPENSE	708,928	911,057	0	911,057	325,599	585,458	64.26%	59.62%
	TOTAL	2,628,201	2,652,999	0	2,652,999	1,039,806	1,613,193	60.81%	59.62%

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1992
AS OF NOVEMBER 30, 1991

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-NOV. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
INSPECTIONS	REG. PAYROLL	1,738,640	1,693,183	0	1,693,183	642,706	1,050,477	62.04%	59.62%
	OVERTIME	12,503	4,000	0	4,000	2,452	1,548	38.70%	59.62%
	OTHER EXPENSE	243,291	272,500	0	272,500	110,106	162,394	59.59%	59.62%
	TOTAL	1,994,434	1,969,683	0	1,969,683	755,264	1,214,419	61.66%	59.62%
PUBLIC WORKS	REG. PAYROLL	3,147,493	2,941,235	0	2,941,235	1,153,312	1,787,923	60.79%	59.62%
	OVERTIME	173,161	181,000	0	181,000	94,256	86,744	47.92%	59.62%
	OTHER EXPENSE	7,070,409	6,928,645	0	6,928,645	2,369,759	4,558,886	65.80%	59.62%
	TOTAL	10,391,063	10,050,880	0	10,050,880	3,617,327	6,433,553	64.01%	59.62%
RECREATION	REG. PAYROLL	622,401	562,058	0	562,058	320,163	241,895	43.04%	59.62%
	OVERTIME	6,139	0	0	0	4,191	(4,191)	ERR	59.62%
	OTHER EXPENSE	49,690	66,800	0	66,800	40,782	26,018	38.95%	59.62%
	TOTAL	678,230	628,858	0	628,858	365,136	263,722	41.94%	59.62%
PUBLIC PARKS	REG. PAYROLL	4,011,001	4,026,110	0	4,026,110	1,579,230	2,446,880	60.78%	59.62%
	OVERTIME	210,979	220,000	0	220,000	116,023	103,977	47.26%	59.62%
	OTHER EXPENSE	425,019	573,036	0	573,036	493,878	79,158	13.81%	59.62%
	TOTAL	4,646,999	4,819,146	0	4,819,146	2,189,131	2,630,015	54.57%	59.62%
PUBLIC PROPERTY	REG. PAYROLL	1,167,150	1,255,535	0	1,255,535	449,999	805,536	64.16%	59.62%
	OVERTIME	6,444	3,000	0	3,000	3,163	(163)	-5.43%	59.62%
	OTHER EXPENSE	1,594,097	1,888,930	0	1,888,930	587,235	1,301,695	68.91%	59.62%
	TOTAL	2,767,691	3,147,465	0	3,147,465	1,040,397	2,107,068	66.94%	59.62%

CITY OF PROVIDENCE
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FISCAL YEAR ENDING JUNE 30, 1992
AS OF NOVEMBER 30, 1991

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-NOV. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PORT									
	REG. PAYROLL	514,982	507,851	0	507,851	200,957	306,894	60.43%	59.62%
	OVERTIME	4,629	5,000	0	5,000	3,932	1,068	21.36%	59.62%
	OTHER EXPENSE	89,090	63,700	0	63,700	13,829	49,871	78.29%	59.62%
	TOTAL	608,701	576,551	0	576,551	218,718	357,833	62.06%	59.62%
OTHER DEPARTMENTS									
	REG. PAYROLL	3,426,265	3,181,093	0	3,181,093	1,266,713	1,914,380	60.18%	59.62%
	OVERTIME	72,647	3,195	0	3,195	2,267	928	29.05%	59.62%
	OTHER EXPENSE	592,229	393,140	0	393,140	102,671	290,469	73.88%	59.62%
	TOTAL	4,091,141	3,577,428	0	3,577,428	1,371,651	2,205,777	61.66%	59.62%
CEREMONIES									
	OTHER EXPENSE	1,200	9,200	0	9,200	0	9,200	100.00%	59.62%
	TOTAL	1,200	9,200	0	9,200	0	9,200	100.00%	59.62%
DEPARTMENT SUBTOTALS		85,341,115	85,592,989	0	85,592,989	34,707,489	50,885,500	59.45%	59.62%
ENCUMBRANCES O/S		175,967				4,119,120			
DEBT SERVICE		12,940,015	13,156,141	0	13,156,141	5,160,386	7,995,755	60.78%	59.62%
GRANTS		1,777,626	2,093,794	0	2,093,794	1,184,831	908,963	43.41%	59.62%
F.I.C.A.		1,924,866	2,025,000	0	2,025,000	895,556	1,129,444	55.78%	59.62%
HEALTH BENEFITS		11,192,908	12,350,000	0	12,350,000	5,037,211	7,312,789	59.21%	59.62%
UNEMPLOYMENT		138,205	150,000	0	150,000	55,022	94,978	63.32%	59.62%
OTHER		2,962,184	2,933,296	0	2,933,296	1,065,834	1,867,462	63.66%	59.62%
		30,935,804	32,708,231	0	32,708,231	13,398,840	19,309,391	59.04%	59.62%
PAYROLL EXPENSES		64,241,695	64,058,739	0	64,058,739	25,896,404	38,162,335	59.57%	59.62%
TOTAL GEN REV ACCOUNTS		116,276,919	118,301,220	0	118,301,220	48,106,329	70,194,891	59.34%	59.62%
G.P.A.		13,962,560	16,449,500	0	16,449,500	5,648,300	10,801,200	65.66%	59.62%
SCHOOL DEPARTMENT		51,506,744	56,709,501	0	56,709,501	16,000,000	40,709,501	71.79%	59.62%

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AS OF NOVEMBER 30, 1991

DEPARTMENT	SPENT (UNAUDITED) F.Y.E. 91	ORIGINAL FY92 APPROPRIATION	FY92 TRANSFERS	ADJUSTED FY92 APPROPRIATION	SPENT JULY-NOV. FY92	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PENSIONS	11,770,414	14,317,003	0	14,317,003	516,461	13,800,542	96.39%	59.62%
TOTAL GENERAL FUND	193,516,637	205,777,224	0	205,777,224	70,271,090	135,506,134	65.85%	59.62%