

RESOLUTION OF THE CITY COUNCIL

No. 184

Effective ~~XXXXXXX~~ March 12, 1995

WHEREAS, RIPEC has announced that the City of Providence is facing at least a \$30 Million Dollar Deficit for fiscal year, 1995-1996, and

WHEREAS, The proposed elimination of the State "PILOT" funding will cause a \$7.5 Million Dollar problem in this year's budget, and

WHEREAS, The City's Finance Director has been quoted as saying that he does not know how he can balance this year's budget without the "PILOT" funds, and

WHEREAS, Personnel costs are approximately 70% of the General Fund Budget and 80% of the School Fund Budget,

NOW, THEREFORE, BE IT RESOLVED, That the Personnel Director, Finance Director and Director of Administration are hereby directed to institute a hiring freeze unless such hiring are specifically approved by the City Council Committee on Finance until the City Council and the Mayor approve a financial plan to resolve the pending 1995-1996 financial deficit.

IN CITY COUNCIL

MAR 2 1995
READ AND PASSED

Evelyn V. Fargnoli
ACTING PRES.

Michael R. Clement
CLERK

Effective without the Mayor's
signature:

Michael R. Clement
Michael R. Clement
City Clerk