

RESOLUTION OF THE CITY COUNCIL

No. 461

Approved August 10, 1984

Authorizing the Filing of an Application to
the U.S. Department of Housing and Urban Development for
A Housing Development Grant
for
Point View Apartments within the Fox Point Neighborhood

WHEREAS, the filing of Housing Development Grants by the City of Providence is authorized by Section 17 of the Housing and Urban Renewal Recovery Act of 1983; and

WHEREAS, the aforesaid Act authorizes the U.S. Department of Housing and Urban Development to make grants to cities that have a housing shortage for lower income families; and

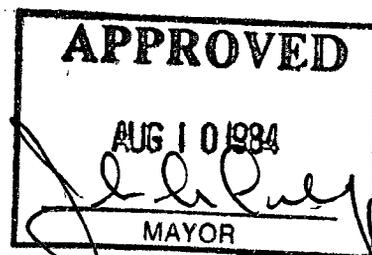
WHEREAS, regulations issued by the U.S. Department of Housing and Urban Development determined that Providence, Rhode Island was an eligible jurisdiction to receive grants under this program.

NOW, THEREFORE, BE IT RESOLVED by the CITY COUNCIL OF THE CITY OF PROVIDENCE as follows:

1. It is hereby found necessary and in the public interest for the City of Providence to make applications to the Secretary of the U.S. Department of Housing and Urban Development for grants under Section 17 of the Housing and Urban Renewal Recovery Act of 1983.
2. The Department of Planning and Urban Development is hereby authorized and designated as the representative of the City for filing applications under the aforesaid act, and to do all work necessary to carry out the terms of the grant agreement between the City and the U.S. Department of Housing and Urban Development and to monitor the compliance of private developers receiving assistance through this program so as to achieve the objectives of the program in increasing the availability of decent, affordable rental units for low and moderate income families.
3. That the United States of America and the Department of Housing and Urban Development be, and they are hereby assured of full compliance by the City of Providence with all regulations of the United States Government effectuating the receipt of Federal Grants under the Housing and Urban Renewal Recovery Act of 1983.
4. That the Mayor and Department of Planning and Urban Development are hereby specifically authorized to file an application for a grant to assist in the construction of 160 rental housing units on India Street in the Fox Point neighborhood by Point View Associates of 75 Lambert Lind Highway, Warwick, RI, with the provision that at least 20% of said units shall be reserved for at least twenty years for low income families as determined by applicable federal regulations, said housing project to be owned and managed by Point View Associates.
5. That this resolution take effect immediately.

IN CITY COUNCIL
AUG 10 1984
READ AND PASSED

Louis R. Stovato
Michael R. Clement
First Deputy City Clerk



~~THE COMMITTEE ON AUG 10 1984
URBAN REDEVELOPMENT
RENEWAL & PLANNING~~

~~Recommendation~~

~~City~~

THE COMMITTEE ON
URBAN REDEVELOPMENT
RENEWAL & PLANNING
Approves Passage of
The Urban Resolution

Michael R. Clement
Chairman
First Deputy City Clerk
August 10, 1984

Councilwoman Brassil