

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 86

EFFECTIVE ~~XXXXXX~~ ^{Approved} February 17, 2003

RESOLVED, That the President of the City Council is requested to empanel a
"Special Commission to study Tax Exempt Institutions." and

WHEREAS, This Commission shall be empanelled to examine the City's tax structure and the effect of tax exempt institutions upon the City's tax base; and

WHEREAS, The City of Providence is host to numerous valuable institutions that are excluded from paying property taxes, and said institutions are not precluded from expanding their ownership of additional properties, thereby excluding the institutions from paying property taxes on new acquisitions; and

WHEREAS, The City of Providence is host to many institutions that contribute to the healthy culture and diversity of the Capital City; and

WHEREAS, The City of Providence's primary source of revenue is generated by the tax levy on real estate and tangible property; and

WHEREAS, Any expansion by non-taxable institutions causes an added burden to taxable property owners and threatens the financial capacity of the City government and diminishes the City's capacity to fairly raise sufficient revenue to provide public safety and other city services; and

WHEREAS, Non-taxable institutions enjoy all of the services that taxable property owners are entitled; and non taxable institutions do not share in the cost of certain public services;

NOW, THEREFORE, BE IT RESOLVED, That it is in the interest of this City government to examine the tax structure of the City of Providence; the effect of non-taxable institutions on the City's tax base; and to empanel a City Council Commission to explore the tax structure and to instigate discussion of non-taxable institutions' role in generating revenue for the operation of the City government. This Commission shall have no less than eleven (11) members, eight (8) of which shall be appointed by the President of the City Council; one (1) member of the Rhode Island House of Representatives, to be appointed by the Speaker of the Rhode Island House of Representatives, and one (1) member of the Rhode Island State Senate, to be appointed by the Majority Leader of the Rhode Island State Senate, one (1) member shall be appointed by the Mayor.

This Commission shall have the following membership:

- Five (5) members of the City Council;
- One (1) member representing tax-exempt institutions;
- One (1) member of a taxable business;
- One (1) member from a residential property owner;
- One (1) member of the Rhode Island House of Representatives;
- One (1) member of the Rhode Island State Senate.
- One (1) member shall be appointed by the Mayor.

Ordinance
Heard

IN CITY COUNCIL
FEB 6 2003
READ AND PASSED, AS AMENDED

Richard R. Clement
CLERK

Effective without the
Mayor's Signature:
Richard R. Clement
Michael R. Clement
City Clerk