

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 489

Approved September 14, 2001

RESOLVED, that the Board of Contract and Supply is hereby empowered and authorized to purchase from the Providence Redevelopment Agency that certain parcel of land know as Assessor's Plat 63 Lot 325 located in the Woonasquatucket River Greenway Project, the parcel contains approximately 138,709.04 square feet, at a cost of One Dollar as per attached plan. This parcel will be developed as a city park. The parcel is to be transferred to the Parks Department, for park purposes. All taxes that accrue while in Providence Redevelopment Agency ownership will be abated.

IN CITY COUNCIL
SEP 6 2001
READ AND PASSED

PRES.

CLERK

APPROVED

SEP 14 2001

MAYOR

IN CITY COUNCIL

JUN 7 2001

FIRST READING

REFERRED TO COMMITTEE ON
URBAN REDEVELOPMENT
RENEWAL & PLANNING

CLERK

THE COMMITTEE ON
URBAN REDEVELOPMENT
RENEWAL & PLANNING
Approves Passage of
The Within Resolution

Carol Best
Aug. 7. 2001

Sanuel Allen v. Agente (By request)

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Chairman

LESLIE A. GARDNER
Vice Chairwoman

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Executive Director

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VINCENT A. CIANCI, JR.
Mayor

PROVIDENCE REDEVELOPMENT AGENCY

"Building Pride in Providence"

May 10, 2001

Mr. Michael Clement
City Clerk
City Hall
Providence, Rhode Island 02903

RE: **AP 63 LOTS 325**
Woonasquatucket River Greenway Project

Dear Mr. Clement:

Transmitted herewith is a resolution of the City Council requesting the board of Contract and Supply to authorize the purchase of AP 63 Lot 325 within the Woonasquatucket River Greenway Project from the Providence Redevelopment Agency for the sum of One Dollar, for eventual transferred to the Parks Department.

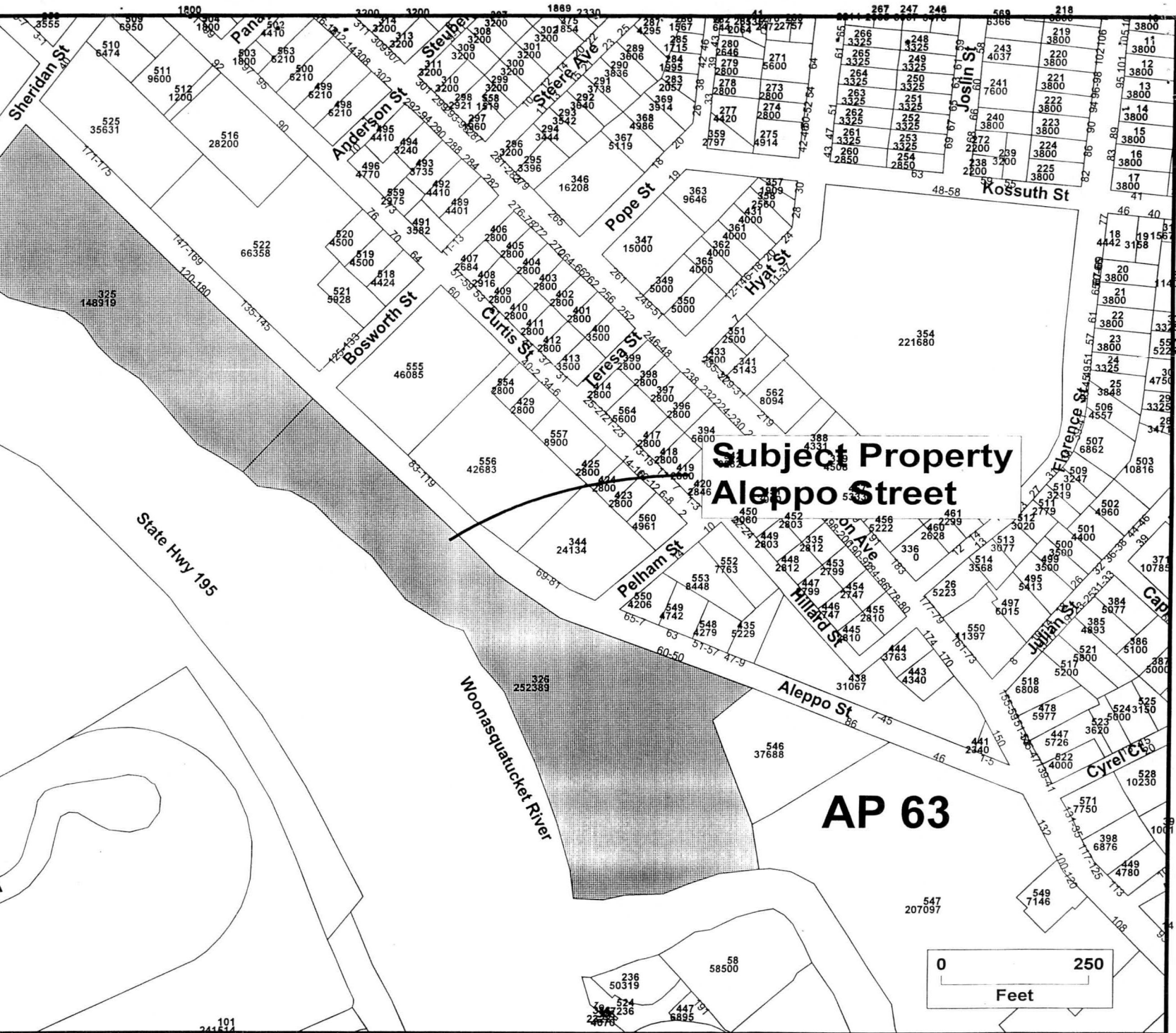
The parcel, which is located at 120 Aleppo St. will be developed as a park by the Woonasquatucket River Greenway Project.

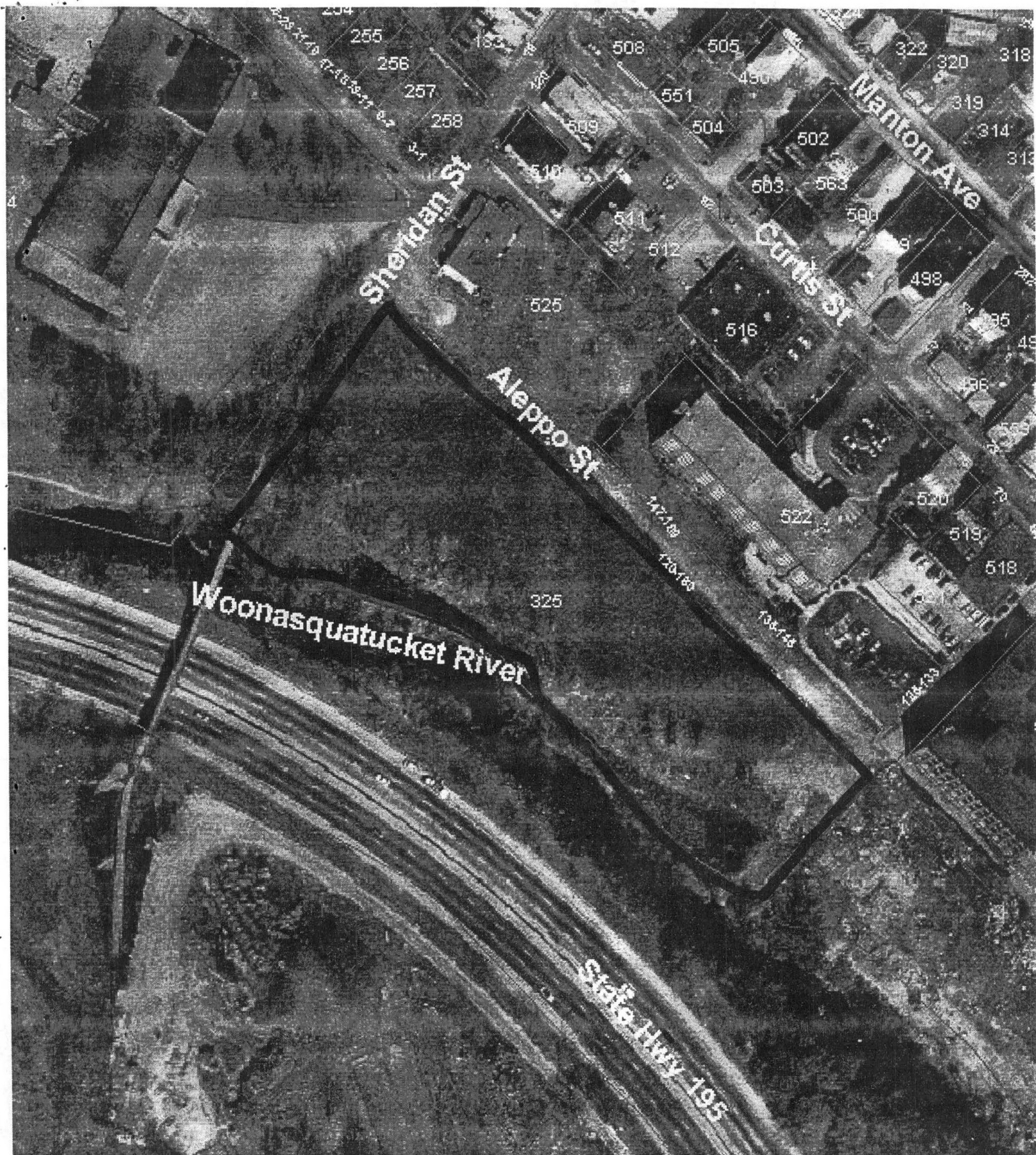
We would appreciate it if the aforesaid Resolution is placed on the docket for the next scheduled City Council meeting.

Sincerely,


John F. Palmieri
Executive Director

JFP:ajl





RIVERSIDE MILLS- ALEPPO STREET

Fact Sheet

OVERVIEW

The Trust for Public Land purchased a piece of property on Aleppo Street (AP 63, Lot 325) in Olneyville in 1999, to facilitate assembly of the land needed for the Woonasquatucket River Greenway Project. The site will comprise nearly half of the Riverside Mills



Neighborhood Park site that will be remediated this fall. RIDOT will construct the off-road portion of the Northwest Bike Path across the site next year and the City will build a premier neighborhood park on the site at the same time. The next step is for the PRA to purchase the property for approximately \$89,000; this represents the purchase price paid by TPL, holding costs, property taxes and the cost of the environmental study.

The 1999 assessed value of the parcel was \$96,710; the new assessed value of the land (per the latest revaluation) was \$240,730, but TPL's appeal of this figure has brought it down to slightly more than the 1999 figure.

A Phase I Environmental Assessment was performed on the parcel before its purchase by TPL. There are no known environmental issues related to the site.

ISSUES

The lot at 120 Aleppo Street is 138,709.04 square feet, or approximately 3.2 acres. The purchase price will be paid for from the Greenway bond funds from the last bond issue. There are no back taxes owed on the parcel.

The Providence Redevelopment Agency voted to approve the sale of the property May 10, 2001 from the Trust for Public Land to the Providence Redevelopment Agency, under the Special Vacant Lot Program, to be paid for by Neighborhood Improvement Bond funds.

PLANS

Once cleaned, a park will be constructed to provide much-needed recreational opportunities for Olneyville residents, including playgrounds, walking trails, an exercise course, covered performance stage, in-line skating rink, a nature trail boardwalk, and playing grounds.

The Providence Department of Parks and Recreation will maintain and operate the completed park and its facilities.

The Greenway is part of RIDOT's Northwest Bike Trail, which will run from the Providence Place Mall to Johnston and will be part of the statewide bicycle network, connecting in Providence with other major state bikeways.

