

JOSEPH L. CHIDO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.

MAYOR

Finance Department, City Controller

"Building Pride In Providence"

November 17, 1993

MEMORANDUM

TO: James A. Petrosinelli, City Council President and Council Members

FROM : Joseph L. Chiodo, City Controller

Enclosed please find Monthly financial reports for the month of October 1993, in accordance with Section 813, (b8) of the City Charter.

Currently the report is prepared by the Finance Department and reviewed by the Finance Department and the City Controller.

cc: Boyce Spinelli, Dir. of Finance
Michael Clement, City Clerk
Alex Prignano, Dep. Dir. of Finance

IN CITY COUNCIL

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READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Michael Clement CLERK

CITY OF PROVIDENCE
REVENUE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF OCTOBER 31, 1993

	REVENUE FY 93 (UNAUDITED)	COLLECTIONS JULY-OCT FY 93	REVISED BUDGET FY94	PROJECTIONS JULY-OCT FY 94	COLLECTIONS JULY-OCT FY 94	VARIANCE FISCAL YEAR 94
<u>CITY SOURCES</u>						
PROPERTY TAXES	\$160,567,850	\$87,847,940	\$160,130,924	\$87,947,975	\$89,126,474	\$1,178,499
BUSINESS LICENSES	1,905,267	398,233	1,447,800	382,600	503,919	121,319
FINES AND FORFEITS	3,481,515	1,155,780	3,950,000	1,318,640	1,087,895	(228,745)
DONATIONS	5,000	5,000	10,000	0	0	0
PORT OF PROVIDENCE	2,021,993	510,037	1,900,000	725,000	770,930	45,930
OTHER DEPARTMENTS	9,993,138	1,067,396	9,521,473	5,815,304	7,991,252	2,175,948
RENTS & INTEREST	4,180,707	713,751	3,410,000	1,078,832	739,930	(338,902)
SPECIAL REVENUES	597,490	55,256	739,625	330,832	264,705	(66,127)
TRANSFER FORM EXP. TRUST	2,138,271	0	16,000,000	0	0	0
TRANSFER FROM PROPRIETARY	100,000	0	0	0	0	0
DISASTER RELIEF	75,782	75,782	0	0	0	0
MANCHESTER EXPANSION	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	184,983	23,284	136,000	45,332	33,859	(11,473)
TOTAL CITY SOURCES	\$190,231,976	\$96,852,459	\$202,245,822	\$102,642,515	\$105,518,964	\$2,876,449
<u>STATE & FEDERAL SOURCES</u>						
STATE SHARED TAXES/TELEPHONE TAX	\$1,123,985	\$0	\$1,189,264	\$0	\$0	\$0
GENERAL REVENUE SHARING	0	0	2,921,719	0	0	0
PAYMENT IN LIEU/TAXES	1,558,649	0	7,408,708	0	0	0
MEDICAIDE AID	975,050	0	1,500,000	0	0	0
OTHER STATE AID	2,443,788	1,250,000	3,902,682	0	0	0
EDUCATION AID (STATE AND FEDERAL)	58,470,388	14,045,204	66,759,480	16,010,274	16,220,916	210,642
SCHOOL CONSTRUCTION D/S	3,063,303	1,531,651	5,081,136	2,540,568	1,997,855	(542,713)
TOTAL STATE & FEDERAL	\$67,635,143	\$16,826,855	\$88,742,989	\$18,550,842	\$18,218,771	(\$332,071)
GENERAL PUBLIC ASST.	\$1,358,279	\$1,110,792	\$386,200	\$128,732	\$18,903	(\$109,829)
TOTAL ALL SOURCES	\$259,225,398	\$114,790,106	\$291,375,011	\$121,322,089	\$123,756,638	\$2,434,549

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF OCTOBER 31, 1993

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY-OCTOBER FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,543,249	2,616,659	0	2,616,659	796,529	2,020,130	71.72%	67.31%
	OVERTIME	7,128	13,000	0	13,000	6,591	6,409	49.30%	67.31%
	OTHER EXPENSE	1,348,661	4,632,050	0	4,632,050	700,965	4,131,085	65.49%	67.31%
	TOTAL	3,699,038	7,661,709	0	7,661,709	1,504,105	6,157,604	80.37%	67.31%
FINANCE	REG. PAYROLL	2,446,042	2,693,840	0	2,693,840	786,212	1,905,628	70.74%	67.31%
	OVERTIME	24,312	19,600	0	19,600	13,815	5,765	29.52%	67.31%
	OTHER EXPENSE	2,875,715	2,755,658	0	2,755,658	844,840	1,910,616	69.34%	67.31%
	TOTAL	5,346,069	5,469,098	0	5,469,098	1,646,667	3,822,231	69.69%	67.31%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	16,518,942	20,269,941	0	20,269,941	6,120,439	14,149,502	69.81%	67.31%
	OVERTIME	957,555	1,000,000	0	1,000,000	474,699	525,101	52.51%	67.31%
	OTHER EXPENSE	2,425,905	2,558,761	0	2,558,761	762,561	1,796,200	70.20%	67.31%
	TOTAL	21,902,402	23,828,722	0	23,828,722	7,357,919	16,470,603	69.12%	67.31%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	20,928,859	21,769,378	0	21,769,378	6,629,773	15,139,605	69.55%	67.31%
	OVERTIME	1,531,008	981,000	0	981,000	494,497	466,503	49.59%	67.31%
	OTHER EXPENSE	2,748,365	3,149,731	0	3,149,731	909,724	2,240,007	71.12%	67.31%
	TOTAL	25,208,232	25,900,109	0	25,900,109	8,033,994	17,866,115	68.96%	67.31%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	3,068,781	3,320,065	0	3,320,065	993,263	2,326,602	70.08%	67.31%
	OVERTIME	181,132	170,000	0	170,000	73,566	96,432	56.72%	67.31%
	OTHER EXPENSE	913,428	1,120,974	0	1,120,974	343,867	777,087	69.32%	67.31%
	TOTAL	4,163,341	4,611,039	0	4,611,039	1,410,716	3,200,321	69.41%	67.31%
INSPECTIONS	REG. PAYROLL	1,600,656	1,671,350	0	1,671,350	536,461	1,132,689	67.78%	67.31%
	OVERTIME	3,511	10,000	0	10,000	3,906	6,092	60.92%	67.31%
	OTHER EXPENSE	275,524	409,755	0	409,755	112,602	297,153	72.52%	67.31%
	TOTAL	1,879,691	2,091,105	0	2,091,105	654,971	1,436,134	68.66%	67.31%
PUBLIC WORKS	REG. PAYROLL	3,019,795	3,111,167	0	3,111,167	924,633	2,166,534	70.26%	67.31%
	OVERTIME	268,714	193,500	0	193,500	26,914	166,566	66.09%	67.31%
	OTHER EXPENSE	5,560,001	6,988,443	0	6,988,443	1,041,319	5,947,124	65.10%	67.31%
	TOTAL	8,666,510	10,293,110	0	10,293,110	1,992,666	8,300,244	80.64%	67.31%
RECREATION	REG. PAYROLL	727,589	751,363	0	751,363	349,762	401,621	53.45%	67.31%
	OVERTIME	5,395	4,000	0	4,000	3,616	164	4.60%	67.31%
	OTHER EXPENSE	68,546	93,750	0	93,750	56,460	37,290	39.76%	67.31%
	TOTAL	821,530	849,113	0	849,113	410,038	439,095	51.71%	67.31%

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PUBLIC PARKS									
	REG. PAYROLL	4,104,702	4,447,434	0	4,447,434	1,361,341	3,086,093	69.39%	67.31%
	OVERTIME	105,656	152,000	0	152,000	44,321	107,679	70.84%	67.31%
	OTHER EXPENSE	611,729	992,034	0	992,034	358,935	633,099	63.82%	67.31%
	TOTAL	4,822,087	5,591,468	0	5,591,468	1,764,597	3,826,871	68.44%	67.31%
PUBLIC PROPERTY									
	REG. PAYROLL	1,243,465	1,247,337	0	1,247,337	407,740	839,597	87.31%	67.31%
	OVERTIME	11,255	10,000	0	10,000	4,959	5,041	50.41%	87.31%
	OTHER EXPENSE	2,804,919	2,406,310	0	2,406,310	630,731	1,775,579	73.79%	67.31%
	TOTAL	4,059,639	3,663,647	0	3,663,647	1,043,430	2,620,217	71.52%	67.31%
PORT									
	REG. PAYROLL	520,770	534,729	0	534,729	162,902	371,827	89.54%	67.31%
	OVERTIME	7,432	8,000	0	8,000	5,779	2,221	27.76%	67.31%
	OTHER EXPENSE	33,963	118,050	0	118,050	9,677	108,373	91.80%	67.31%
	TOTAL	562,165	660,779	0	660,779	178,358	482,421	73.01%	67.31%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,842,345	2,720,653	0	2,720,653	836,352	1,884,301	69.26%	67.31%
	OVERTIME	108,181	13,000	0	13,000	7,482	5,518	42.45%	67.31%
	OTHER EXPENSE	483,021	706,566	0	706,566	194,456	512,110	72.48%	67.31%
	TOTAL	3,433,547	3,440,219	0	3,440,219	1,038,290	2,401,929	69.82%	67.31%
DEPARTMENT SUBTOTALS		84,968,495	94,060,138	0	94,080,138	27,036,153	67,023,985	71.26%	67.31%
ENCUMBRANCES O/S		0	0			4,650,295			
DEBT SERVICE		14,186,141	22,716,738	0	22,716,738	10,356,123	12,360,615	54.41%	67.31%
HEAT, LIGHT AND POWER		2,501,513	2,575,000	0	2,575,000	398,724	2,176,276	84.52%	67.31%
CEREMONIES		63,982	9,200	0	9,200	450	8,750	95.11%	67.31%
GRANTS		2,375,820	2,543,794	0	2,543,794	743,920	1,799,874	70.76%	67.31%
F.I.C.A.		2,296,639	2,300,000	0	2,300,000	699,263	1,600,737	69.60%	67.31%
HEALTH BENEFITS		12,660,231	13,500,000	0	13,500,000	4,267,127	9,232,873	68.39%	67.31%
UNEMPLOYMENT		80,237	90,000	0	90,000	22,113	67,887	75.43%	67.31%
OTHER		3,060,383	2,892,000	0	2,892,000	650,024	2,241,976	77.52%	67.31%
	TOTAL	37,224,946	46,626,732	0	46,626,732	17,137,744	29,488,988	63.24%	67.31%
PAYROLL EXPENSES		64,798,676	67,928,036	0	67,928,036	21,069,956	46,858,080	68.98%	67.31%
TOTAL GEN REV ACCOUNTS		122,193,441	140,686,870	0	140,686,870	44,173,897	96,512,973	68.60%	67.31%
G.P.A.		1,206,832	386,200	0	386,200	74,329	311,871	80.75%	67.31%
SCHOOL DEPARTMENT		118,735,675	132,259,872	0	132,259,872	31,310,384	100,949,488	76.33%	67.31%
PENSIONS		15,971,945	18,042,069	0	18,042,069	16,257,624	1,784,445	9.89%	67.31%
TOTAL GENERAL FUND		258,107,893	291,375,011	0	291,375,011	91,816,234	199,558,777	68.49%	67.31%