

RESOLUTION OF THE CITY COUNCIL

No. 519

Approved October 10, 1974

RESOLVED, that His Honor the Mayor is authorized to execute a lease, with an option to purchase, Lot 276, as set out and delineated on City Assessor's Plat 75, situated east of Collyer Street, to R.J. Realty, Inc., of Johnston, Rhode Island; said lease shall be for a term of five (5) years at an annual rental of Fifteen Hundred (\$1,500.) Dollars, per annum; said option to purchase at a price of Fifteen Thousand (\$15,000.), shall be exercised, by the lease, at any time prior to six (6) months before the expiration of said lease, and that said option to purchase shall provide that any rents paid to the City, under said lease, shall be applied to the purchase price of said lot.

IN CITY COUNCIL

OCT 3 1974
READ AND PASSED

APPROVED

MAYOR

PRES.

Vincent Vesper
CLERK

Joseph A. Parley
OCT 10 1974

READ AND PASS

IN CITY COUNCIL

THE COMMITTEE ON

City Property

Approves Passage of
The Within Resolution

Vincent Cooper
September 27, 1914
Clark

OFFICE OF CITY ASSESSOR

PROVIDENCE, R.I.

APPRAISAL REPORT

Date: Sept. 25, 1974

Location: Collyer St. (west of) Assessors Plat 75 Lot 276

Present owner City of Providence

Lessee (if any) -----

Sq.ft. area of lot 69,440 Zoning R - 3 Frontage 345'⁺

Average width (if different) ----- Average depth 200'⁺

Present use of property vacant

Bldg. descr.: No. floors ----- Type of constr. -----

1st floor area ----- Gross area -----

Type of roof ----- Roof cover ----- Basement -----

Type of floors ----- Int. fin. -----

Type of heat ----- Plumb. fixt. -----

Quality of constr. ----- Condition ----- Age -----

Neighborhood condition static Trend -----

Remarks: The topography of the parcel is quite irregular, a large
portion having been filled. However, there is sufficient earth
to level to grade

Appraisal summary:

Estimated land value per sq.ft. \$ 21.5¢

Estimated total value of prop. \$ 15,000

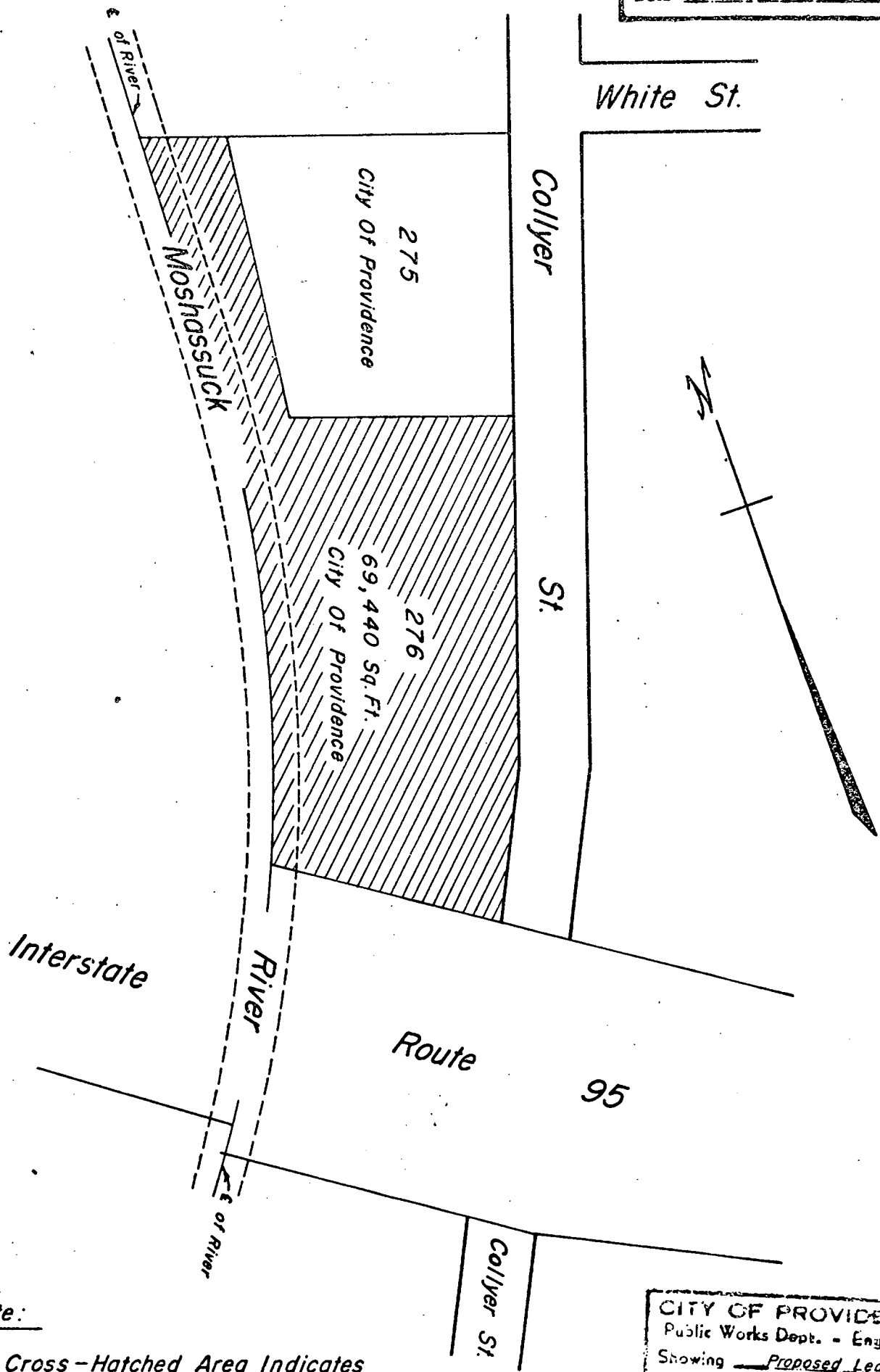
Report compiled by : Dennis D. Sheehan

Approved : 

City Assessor

Note: see reverse side for sketch

PROVIDENCE, R. I.
 P. W. DEPT. - ENGINEERING OFFICE
 CITY PROPERTY SECTION
 File No. 063845
 Date Oct 3, 1974



Note:

Cross-Hatched Area Indicates
 Proposed Lease.

Lot Numbers From Assessor's Plat 75

CITY OF PROVIDENCE, R. I.
 Public Works Dept. - Engineering Office
 Showing Proposed Lease
 Drawn by Petruska Checked by R.D.
 Scale 100' = 1" Date Oct 3, 1974
 Corrected John J. Gagliardi Associate Eng.
 Approved Joseph J. Campese
 CHIEF ENGINEER

768
 H-51