

CHAPTER 2024-49

No. 401 AN ORDINANCE MAKING AN APPROPRIATION OF THREE MILLION SEVEN HUNDRED SEVENTY FIVE THOUSAND SIX HUNDRED SEVEN DOLLARS (\$3,775,607), FOR THE WATER SUPPLY BOARD CAPITAL FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Approved October 24, 2024

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD
CAPITAL FUND BUDGET 2024-2025

REVENUES:

Transfer from Water Operations	\$ 2,127,000
Carryover from prior year	1,577,944
Interest Income	-
Interest Income Other	<u>70,663</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$ 3,775,607

EXPENSES:

Capital Projects	\$ -
Debt Service	<u>2,017,638</u>
TOTAL EXPENSES	\$ 2,017,638

SURPLUS/(DEFICIT) \$ 1,757,969

Section 2. This ordinance shall take effect retroactive to July 1, 2024.

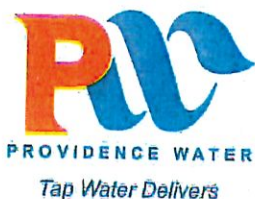
IN CITY COUNCIL
OCT 03 2023
FIRST READING
READ AND PASSED
Jina L. Mastrosanni
CLERK

IN CITY
COUNCIL
OCT 17 2024
FINAL READING
READ AND PASSED
Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Jina L. Mastrosanni
CLERK

I HEREBY APPROVE.

Brett P. Smith
Mayor

Date: 10/24/24



June 28, 2024

Tina Mastroianni
City Clerk
City Hall
Providence, RI 02903

The Hon. Brett P. Smiley
Mayor
Ricky Caruolo
General Manager

RE: Providence Water's Budget Ordinances for Fiscal Year 2024-2025

BOARD OF DIRECTORS

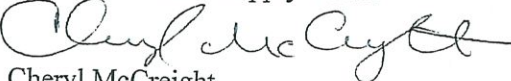
- Ateesh S. Chanda**
Chairperson
- Cristen L. Raucci, Esq.**
Vice Chairperson
- Juan M. Pichardo**
Council President Pro Tempore
- Oscar O. Vargas**
Councilperson
- Sara Silveria**
Ex-Officio
- Dr. Alma M. Guerrero Bready**
Member
- Raphael O. Okelola**
Member
- Carissa R. Richard**
Secretary
- William E. O'Gara, Esq.**
Legal Advisor

Dear Ms. Mastroianni:

On June 12, 2024, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2025. These budget ordinances are being co-sponsored by our Board Members Council President Pro Tempore Juan M. Pichardo and Councilperson Oscar O. Vargas. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 401-521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Cheryl McCreight
Director of Finance

Enclosures

- cc:
- J. Pichardo
 - O. Vargas
 - S. Silveria
 - R. Caruolo
 - G. Giasson
 - D.P. Tikoian
 - K. Mello
 - J. DiPina
 - C. Richard
 - A. Mignanelli
 - File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
American Water Works Assn.
Water Research Foundation

An EPA WaterSense Partner

(401) 521-6300

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Providence, RI 02907

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