

# RESOLUTION OF THE CITY COUNCIL

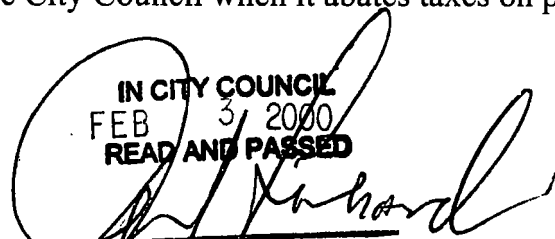

No. 38

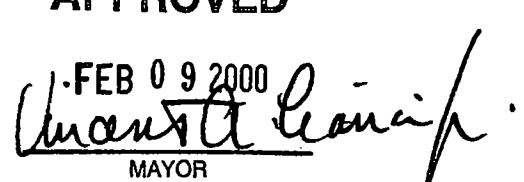
*Approved* February 9, 2000

WHEREAS, that all Resolutions authorizing the abatement of taxes that come before the Providence City Council for passage, the following information must be attached to said Resolution in order for the Members of the City Council to make a fully informed decision:

1. Plat and Lot numbers;
2. The street address of the property being abated;
3. The name(s) and addresses of the immediate prior owner, the present owner, and a prospective buyer, if applicable, (including, but not limited to, corporations, partnerships, etc.);
4. Copy(s) of any Providence Redevelopment Agency's offer(s) to purchase agreement and/or any type(s) of purchase and sale agreements for said property, if applicable;
5. Prior to submission to the City Council, any elected, appointed official, or employee of the City of Providence shall file a letter of disclosure of any conflict of interest regarding the application;
6. The City Tax Collector shall review if all taxes are current on those properties for which a present or prospective buyer, if applicable, owns at the time of the abatement request, by securing a Municipal Lien Certificate.
7. Prior to the submission to the City Council, the applicant shall disclose any and all principals, partners, and major shareholders of the entity(s) requesting the abatement;
8. Any and all information that will substantiate the need for such abatements.

NOW, THEREFORE, BE IT RESOLVED, That the above requirements be implemented and the rationale for this Resolution is to uphold the public's trust in the City Council when it abates taxes on property that will benefit others.

IN CITY COUNCIL  
FEB 3 2000  
READ AND PASSED  
  
PRES.  
  
CLERK

APPROVED  
FEB 09 2000  
  
MAYOR

CLERK

SWER

READ AND PASSED

IN CITY COUNCIL

IN CITY COUNCIL  
10/7/99  
FIRST READING  
REFERRED TO COMMITTEE ON  
CLERK

*Finance*

THE COMMITTEE ON

*Finance*

Recommends

*Be Continued*

*Claire E. Bottard*

10-19-99

12-6-99

12-30-99

THE COMMITTEE ON  
FINANCE  
Approves Passage of  
The Within Resolution

*Anna M. Stetson*

1-27-00

Clerk

Councilmen Igo, Mancini, Councilwomen Nalon, Romano, Councilmen Butler,  
Councilwomen DiRuzzo, Councilmen Hassett & DeLuca.