

RESOLUTION OF THE CITY COUNCIL

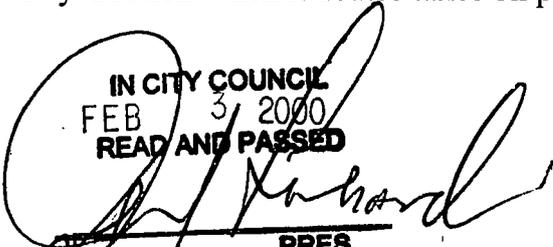
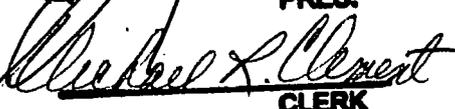
No. 38

Approved February 9, 2000

WHEREAS, that all Resolutions authorizing the abatement of taxes that come before the Providence City Council for passage, the following information must be attached to said Resolution in order for the Members of the City Council to make a fully informed decision:

1. Plat and Lot numbers;
2. The street address of the property being abated;
3. The name(s) and addresses of the immediate prior owner, the present owner, and a prospective buyer, if applicable, (including, but not limited to, corporations, partnerships, etc.);
4. Copy(s) of any Providence Redevelopment Agency's offer(s) to purchase agreement and/or any type(s) of purchase and sale agreements for said property, if applicable;
5. Prior to submission to the City Council, any elected, appointed official, or employee of the City of Providence shall file a letter of disclosure of any conflict of interest regarding the application;
6. The City Tax Collector shall review if all taxes are current on those properties for which a present or prospective buyer, if applicable, owns at the time of the abatement request, by securing a Municipal Lien Certificate.
7. Prior to the submission to the City Council, the applicant shall disclose any and all principals, partners, and major shareholders of the entity(s) requesting the abatement;
8. Any and all information that will substantiate the need for such abatements.

NOW, THEREFORE, BE IT RESOLVED, That the above requirements be implemented and the rationale for this Resolution is to uphold the public's trust in the City Council when it abates taxes on property that will benefit others.

IN CITY COUNCIL
FEB 3 2000
READ AND PASSED

PRES.

CLERK

APPROVED
FEB 09 2000

MAYOR

CLERK

SEER

READ AND PASSED

IN CITY COUNCIL

IN CITY COUNCIL
10/7/99
FIRST READING
REFERRED TO COMMITTEE ON
CLERK

Genuine

THE COMMITTEE ON

Finance

Recommends

Be Continued

Clare E. Botticelli
CLERK

10-19-99
12-6-99
12-30-99

THE COMMITTEE ON
FINANCE
Approves Passage of
The Within Resolution

Anna M. Stetson
CLERK

1-27-00

*Councilmen Iqbal, Mancini, Councilwomen Nelson, Romano, Councilmen Butler,
Councilwomen DiRuzzo, Councilmen Hussell & DeLuca.*