

RESOLUTION OF THE CITY COUNCIL

No. 143

Approved March 28, 2013

WHEREAS, On July 20, 2012, the State of Rhode Island, acting through the Department of Administration, acquired easements on certain property on Park Street (4,646 square feet in Assessor's Plat 4, Lot 258) located adjacent to the Veterans Memorial Auditorium, Providence, Rhode Island, for the sum of \$325,000.00; and

WHEREAS, These proceeds were deposited into Real Estate Sales Account Fund 656; and

WHEREAS, These proceeds should be moved from Account Fund 656 to the City's General Fund in order to defray the funding of fire plan reviewers to alleviate the existing backlog of business applications, thus acting as an economic development incentive.

NOW, THEREFORE, BE IT RESOLVED, That up to the \$325,000.00 sales proceeds now residing in the Real Estate Sales Account Fund 656 be transferred to the City's General Fund to cover the expenses of the fire plan reviewers.

IN CITY COUNCIL

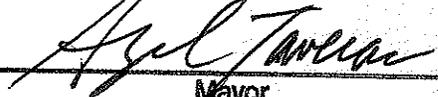
MAR 21 2013

READ AND PASSED


PRES.


CLERK

I HEREBY APPROVE


Mayor

Date: 3/28/13