

City of Providence

STATE OF RHODE ISLAND

CHAPTER 2021-41

No. 410 AN ORDINANCE MAKING AN APPROPRIATION OF THREE MILLION EIGHT HUNDRED THIRTY ONE THOUSAND FOUR HUNDRED FIFTY FIVE DOLLARS (\$3,831,455) FOR THE WATER SUPPLY BOARD INSURANCE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2022

Approved October 29, 2021

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INSURANCE FUND BUDGET 2021-2022

REVENUES:

Transfer from Water Operations	\$	2,051,056
Carryover from prior year		1,780,344
Interest Income		<u>55</u>
TOTAL REVENUE & OTHER FIN SOURCES	\$	<u>3,831,455</u>

EXPENSES:

Services	\$	205,000
Materials		16,500
Claims		224,654
Property and Casualty		1,151,934
Worker's Compensation		<u>785,125</u>
TOTAL EXPENSES	\$	<u>2,383,213</u>

SURPLUS/(DEFICIT) \$ 1,448,242

Section 2. This ordinance shall take effect retroactive to July 1, 2021.

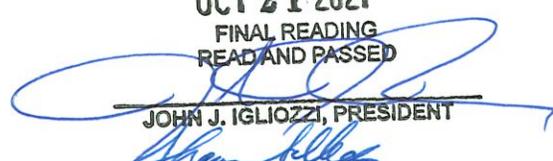
IN CITY COUNCIL

OCT 07 2021

FIRST READING
READ AND PASSED

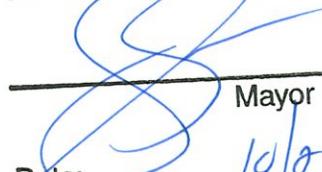
 CLERK

IN CITY
COUNCIL
OCT 21 2021
FINAL READING
READ AND PASSED


JOHN J. IGLIOZZI, PRESIDENT

 CLERK

I HEREBY APPROVE.



Mayor

Date: 10/29/21