

THE CITY OF PROVIDENCE  
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

# RESOLUTION OF THE CITY COUNCIL

No. 444

Approved

September 8, 1988



WHEREAS, Chapter 1983-23 of the Ordinances of the City of Providence provide for the exemption of realty when that realty is used for industrial purposes; and

WHEREAS, Speidel Division of Textron, Inc. has made application under and has satisfied each condition of the aforementioned Ordinance; and

WHEREAS, Speidel Division of Textron, Inc. has constructed additional facilities and employment opportunities in the City of Providence will increase; and

WHEREAS, it is in the interest of the residents of the City of Providence to grant such exemption,

NOW, THEREFORE, BE IT RESOLVED, That Speidel Division of Textron, Inc., its successors and/or assignees, as lessees of that certain recent construction located at 70 Ship Street and designated as Lot 105, as set out and delineated on City Assessor's Plat 021, be granted an exemption from the assessed valuation for tax purposes from December 31, 1984, up to and including December 31, 1993, on said recently-constructed premises as provided in the above-mentioned Ordinance, in accordance with the following schedule:

	AMOUNT OF EXEMPTION FROM VALUATION
1st year @ 50% of "C" (12/31/85)	\$166,200
2nd year @ 45% of "C" (12/31/86)	*** 149,580
3rd year @ 40% of "C" (12/31/87)	132,960
4th year @ 35% of "C" (12/31/88)	116,340
5th year @ 30% of "C" (12/31/89)	99,720
6th year @ 25% of "C" (12/31/90)	83,100
7th year @ 20% of "C" (12/31/91)	66,480
8th year @ 15% of "C" (12/31/92)	49,860
9th year @ 10% of "C" (12/31/93)	33,240
10th year @ 5% of "C" (12/31/94)	16,620

\*\*\*list amount to be exempted

IN CITY COUNCIL  
SEP 1 1988

READ AND PASSED

  
PRES.

  
CLERK

**THE COMMITTEE ON  
FRANCE**

**Approves Passage of  
The Within Resolution**

*Robert M. Kennedy*  
**Chairman**

*August 22, 1958*

Rose M. Mendonca  
City Clerk

\_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
Clerk of Committees



Michael R. Clement  
First Deputy

Jean M. Angelone  
Second Deputy

DEPARTMENT OF CITY CLERK  
CITY HALL

September 19, 1988

Textron, Inc.  
70 Ship Street  
Providence, Rhode Island 02903

Dear Sir:

Enclosed is certified copy of Resolution No. 444,  
passed by the City Council September 1, 1988 and approved  
by His Honor the Mayor on September 8, 1988.

Very truly yours,

Rose M. Mendonca  
City Clerk

RMM/bp

Enc.

REVIEW BY THE ASSESSOR  
OF THE  
APPLICATION FOR TAX STABILIZATION  
FOR INDUSTRIAL PROPERTIES

1. Name & Address of Applicant TEXTRON, INC.  
40 WESTMINSTER ST. FORT. 02903
2. Location of Property 70 SHIP STREET
3. List Plat/Lot(s) 21/105
4. Fee Paid Yes X No
5. Application Reviewed by Building Inspection & Approved No Violations Yes        No
6. Application Reviewed by Collector with No Outstanding Taxes Yes        No
7. Application is eligible for program on the basis of the following (check one)
- a.        Cause an industrial concern to locate in the city;
- b. X Cause an industrial concern to replace, reconstruct, or remodel existing building thereby increase tax base
- c.        Cause an industrial concern to construct new buildings/facilities and thereby increase employment
8. Property is eligible for stabilization program in that it meets the criteria as industrial property Yes X No
9. Application has been filed with Assessor prior to obtaining building permit Yes X No
10. Improvements to be undertaken REPLACE ALL WINDOWS - REPLACE  
OLD - ROOF - DEMOLITION OF INTERIOR  
PARTITIONS - FLOORS 1-5 - ERECT MEZZ-4<sup>th</sup>
11. Recommend that the project be approved for stabilization exemption program Yes X No

RECAPITULATION OF  
EXEMPTION BREAKDOWN

Assessment date prior to Stabilization 12/31/84

Assessment as of said date

A. 50,580 - 501,320  
Land Building

Assessment date for projected full value 12/31/95

Projected assessment for final  
value:

B. 50,600 ~ 720,400  
Land Building

Amount Eligible for Stabilization  
Building only (B - A)

C. 219,080 = ROUNDED TO 219,000

\*\*\*\*\*

1st year @ 50% of "C" (12/31/ <u>85</u> )	\$ <u>109,500</u>
2nd year @ 45% of "C" (12/31/ <u>86</u> )	\$ <u>98,550</u>
3rd year @ 40% of "C" (12/31/ <u>87</u> )	\$ <u>87,600</u>
4th year @ 35% of "C" (12/31/ <u>88</u> )	\$ <u>76,650</u>
5th year @ 30% of "C" (12/31/ <u>89</u> )	\$ <u>67,700</u>
6th year @ 25% of "C" (12/31/ <u>90</u> )	\$ <u>54,750</u>
7th year @ 20% of "C" (12/31/ <u>91</u> )	\$ <u>43,800</u>
8th year @ 15% of "C" (12/31/ <u>92</u> )	\$ <u>32,850</u>
9th year @ 10% of "C" (12/31/ <u>93</u> )	\$ <u>21,900</u>
10th year @ 5% of "C" (12/31/ <u>94</u> )	\$ <u>10,950</u>

\*\*\*list amount to be exempted

CITY OF PROVIDENCE, RHODE ISLAND  
APPLICATION REQUESTING  
TAX STABILIZATION FOR INDUSTRIAL PROPERTIES  
ACCORDING TO

CHAPTER 21 OF THE CODE OF ORDINANCES AS AMENDED

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\* \* \* \* \*

\* PAYMENT OF NON-REFUNDABLE APPLICATION FEE \*

\* MUST ACCOMPANY APPLICATION ACCORDING TO \*

\* FOLLOWING SCHEDULE: \*

\* \$150.00 for permit up to - \$250,000 \*

\* \$225.00 for permit from \$251 - \$750,000 \*

\* \$300.00 for permit over - \$751,000 \*

\* \* \* \* \*

Date 2/1/85

- |   |   |
|---|---|
| 1. Name & Address of Applicant<br>(If corporation/partnership,<br>give name & title of CEO<br>filing application) | <u>Speidel Division of Textron Inc.</u><br><u>70 Ship Street</u><br><u>Providence, RI 02903</u><br><u>Alfred M. Massotti, President</u> |
| 2. If Applicant is LESSEE, give<br>name and address of owner<br>and specific terms of lease                       | <u>N/A</u><br><u></u><br><u></u><br><u></u>   |
| 3. Location of Property   | <u>70 Ship Street, Providence, RI 02903</u>   |
| 4. Assessor's Plat/Lot #  | <u>Plat 021 Lot 105</u>   |
| 5. Date & Purchase Price of<br>existing property  | <u>5/31/64</u><br><u>\$370,000</u>  |
| 6. Cost and projected date of<br>additional property to be<br>purchased for this<br>expansion project             | <u>None</u><br><u></u><br><u></u>   |

Note: Permit estimated cost \$348,000 / NED

2. Estimated cost of expansion/renovation. (Attach evidence supporting such figure: copy of bids, construction contract, architect's certification). Give details as to scope of project to be undertaken--# of stories, type of construction, total sq. ft. etc.)
- \$708,700 See Attachment 1

3. Describe existing facility:

# of stories	5
# of sq. ft./floor	20,000
age of building(s)	
type of construction	Cement exterior
interior condition	Good
exterior condition	Fair

9. Application is made under the provision of the Ordinance for the following reason(s) (check one or more)

<input type="checkbox"/>	a. locate in City of Providence
<input type="checkbox"/>	b. replace section of premises
<input type="checkbox"/>	c. reconstruct facility
<input type="checkbox"/>	d. expand building
<input checked="" type="checkbox"/>	e. remodel facility
<input type="checkbox"/>	f. construct new building(s)
<input type="checkbox"/>	g. other (explain)

10. Will proposed construction/alteration increase the employment at your company

Yes ☒ No ☐

206 Positions will be added in

If yes, give estimate as to new positions to be created and justification for same

Providence.

11. Will the proposed alteration/construction cause any other facility to close?

Yes ☒ No ☐

If yes, give date and location of such facility

We will vacate our Smithfield facility on  
or about 5/1/85.

12. Will construction/alteration require purchase of additional furniture/fixtures/equipment?

Yes ☒ No ☐

If yes, give details as to number and type to be purchased

Will not be a significant amount.

3. Construction shall begin  
Anticipated that construc-  
tion shall be completed

March, 1985

September, 1985

4. Are alterations/construction plans permitted under the present zoning;

**Yes** **x**

**No**

If no, please advise as to whether application has been or will be filed with Zoning Board of Review.

N/A

Has Hearing been scheduled?

N/A

IT IS THE UNDERSTANDING OF THE APPLICANT(S) THAT THE EXEMPTION, IF APPROVED, IS APPLICABLE ONLY TO INDUSTRIAL CONCERNS WHO WISH TO LOCATE IN THE CITY, OR WHO WISH TO REPLACE, RECONSTRUCT, EXPAND OR REMODEL CURRENT FACILITIES; THAT THE APPLICATION IS NOT APPLICABLE TO THE LAND ASSESSMENT; THAT PLANS MUST MEET THE APPROVAL OF THE BUILDING INSPECTOR; THAT ALL CURRENT AND PAST TAXES DUE BY THE APPLICANT(S) MUST BE PAID IN FULL; THAT THE EXEMPTION WOULD BE ATTRIBUTABLE ONLY TO THAT PORTION OF THE ASSESSMENT ATTRIBUTABLE TO THIS CONSTRUCTION/RENOVATION; THAT THE EXEMPTION MAY BE REVOKED IN THE EVENT OF FRAUD OR MISREPRESENTATION BY THE APPLICANT(S).

W. F. Benevides, Controller

SIGNATURE AND TITLE OF APPLICANT

**ADDRESS**

DATE \_\_\_\_\_

**ITNESS**

**ATE**



RECEIVED BY CITY ASSESSOR  
PROVIDENCE RHODE ISLAND

APPLICATION FEE FORWARDED TO  
COLLECTOR

REVIEWED BY ASSESSOR WITH THE  
FOLLOWING RECOMMENDATIONS

SIGNATURE/DATE/ASSESSOR

\*\*\*

RECEIVED BY CITY COLLECTOR

APPLICANT OWES FOLLOWING TAXES

TAXES ARE PAID IN FULL

ARRANGEMENTS HAVE BEEN MADE  
FOR PAYMENT OF OUTSTANDING TAX

SIGNATURE/DATE/COLLECTOR

\*\*\*

RECEIVED BY BUILDING INSPECTOR

PLANS AS REVIEWED MEET ALL CUR-  
RENT CODES/STATUTES OF CITY

NO VIOLATIONS EXIST ON THIS OR  
OTHER PROPERTIES OWNED BY  
APPLICANT

\*VIOLATIONS EXIST AS FOLLOWS

VIOLATIONS HAVE BEEN DIS-  
CUSSED WITH APPLICANT(S)  
ARRANGEMENTS HAVE BEEN  
MADE TO CORRECT SAME

SIGNATURE/DATE/BUILDING INSPECTOR

2/21/85

DATE

225 <sup>00</sup>

AMOUNT

\*\*\*

\*\*\*

April 22, 1986

DATE

4th qtr 1985

YEAR

10,001.80

AMOUNT

YES

NO

Forwards. Tarrs April 22, 1986

\*\*\*

\*\*\*

DATE

YES

NO

No knowledge of what other properties are  
owned by applicant. To date no

YES

NO\*

Certificate of Occupancy has been obtained  
by the applicant. At least for a C.O.  
should be made to this department, with  
a C.O. I have no way of knowing if  
any violations exist at this location.

YES

NO

William C. De Coud

9-1-86

SHIP STREET

<u>DESCRIPTION</u>	<u>CAPITAL</u>	<u>EXPENSE</u>	<u>TOTAL</u>
1) Internal Painting	--	128.500	128.500
2) External Painting	--	77.400	77.400
3) New Windows	282.700	53.000	335.000
4) New Roof	146.000	--	146.000
5) Energy Mgt. System	181.900	--	181.900
6) Parking Lot, Fences, Etc.	40.400	--	40.400
7) Security Improvements	11.500	--	11.500
8) Telephone System	46.200	--	46.200
9) Office Rearrangement	--	71.500	71.500
10) Equipment Moves	--	274.355	274.355
11) Consultant Layouts Etc.	--	15.000	15.000
12) Termination Pay	--	15.000	15.000
	<hr/>	<hr/>	<hr/>
TOTAL	708.700	634.755	1,343.455

THEODORE C. LITTLER  
CITY ASSESSOR



[REDACTED] R.  
MAYOR

FINANCE DEPARTMENT  
CITY ASSESSOR

RECEIPT

RECEIVED OF      Speidel Division of Textron Inc  
                     70 Ship Street

The sum of      Two Hundred Twenty five Dollars

Re                Application requesting Tax Stabilization for  
                     Industrial Properties

Date              February 21, 1985

City Hall • Providence, Rhode Island 02903-1789 • (401) 421-5900

THEODORE C. LITTLER  
CITY ASSESSOR



JOSEPH R. PAOLINO, JR.  
MAYOR

FINANCE DEPARTMENT  

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CITY ASSESSOR

MEMORANDUM

TO: MERLIN DI CONTI, BUILDING INSPECTOR  
RONALD L. TARRO, CITY COLLECTOR

FROM: THEODORE C LITTLER, CITY ASSESSOR

DATE FEBRUARY 26, 1985

RE: REQUEST FOR TAX SABILIZATION  
SPEIDEL DIVISION OF TEXTRON, INC  
70 SHIP STREET

Attached please find the latest "Application Requesting Tax Stabilization for Industrial Properties" from the Speidel Divison of Textron, Inc.

It would be appreciated if you would review the attached application and complete the pertinent sections on Page 4 regarding building violations and tax status.

Your early attention to this request would be appreciated

attachments

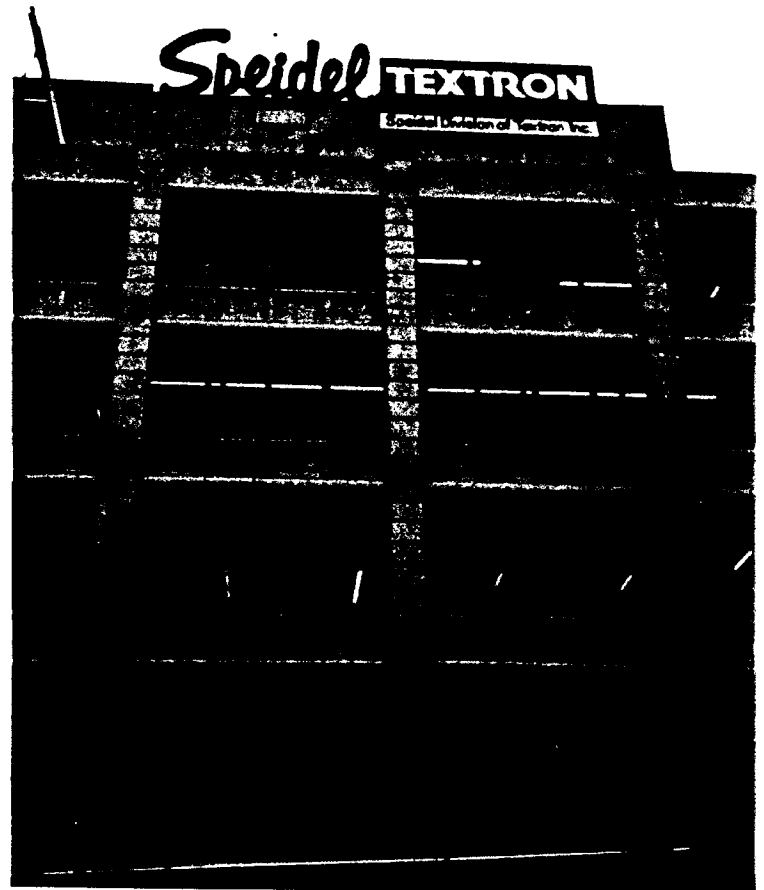
INDUSTRIAL STABILIZATION PROGRAM  
BY ORDINANCE #371  
APPROVED MAY 3, 1983

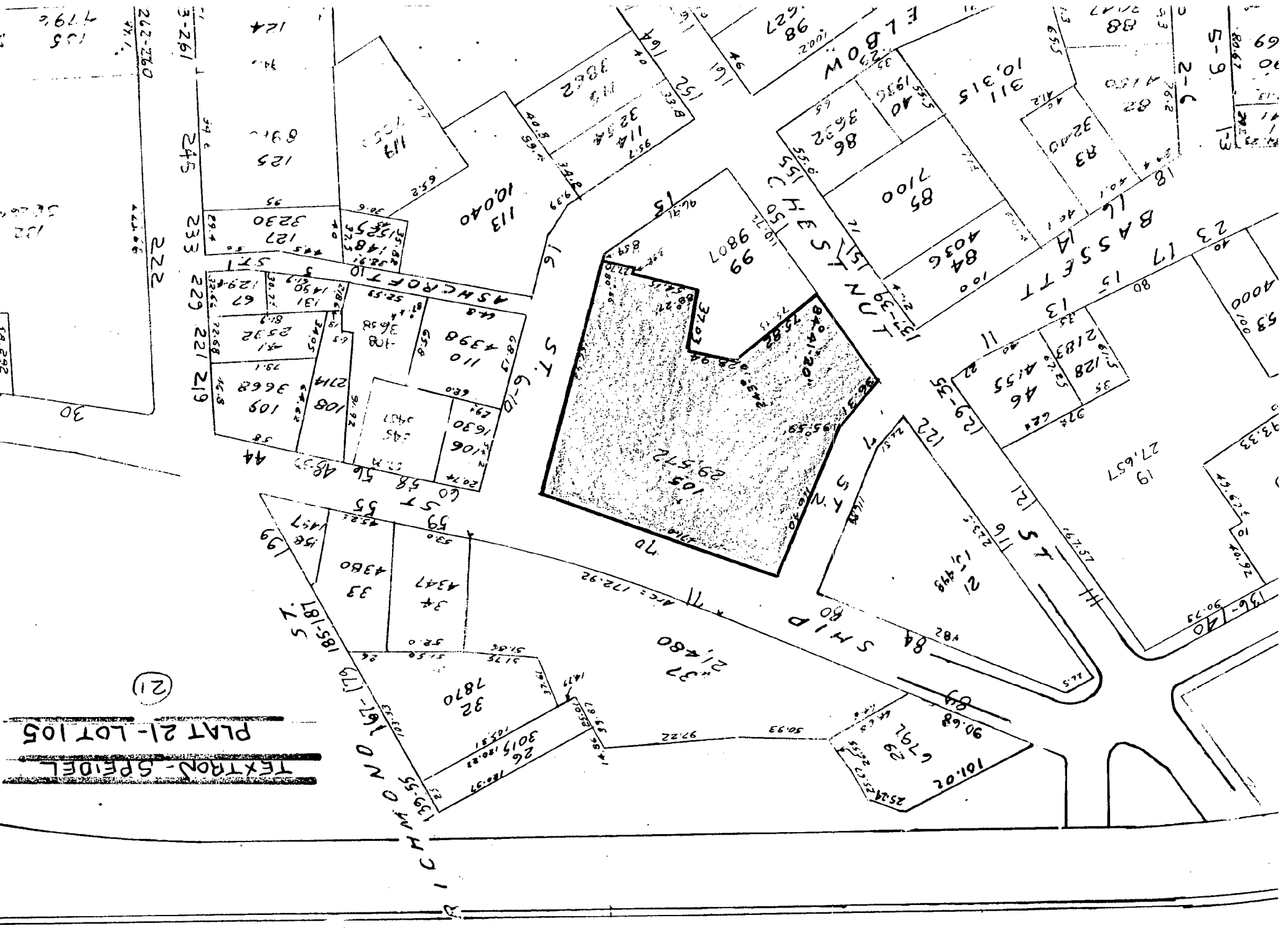
PHOTOGRAPHS TAKEN BY  
THEODORE C. LITTLER  
CITY ASSESSOR  
APRIL 7, 1986

RE

TEXTRON-SPEIDEL  
70 SHIP STREET  
Plat 21  
Lot 105

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THOMAS V. MOSES, ESQ.  
DIRECTOR



JOSEPH R. PAOLINO, JR.  
MAYOR

## Department of Planning and Development

*"Building Pride In Providence"*

### MEMORANDUM \*\*\*\*\*

TO : Rose Mendonca, City Clerk  
FROM : Thomas V. Moses, Director  
DATE : September 1, 1988  
RE : Tax Stabilization

A handwritten signature, likely of Thomas V. Moses, written in ink.

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Please find herewith the five Resolutions and supporting documentation for the following:

Calise & Sons Bakery  
Tri-Mar Industries  
Robert D. Mainelli - Stella A. Mainelli  
Donald P. & Linda S. St. Angelo  
Speidel Division of Textron, Inc.

Should you need any further information please call me.

Thank you for all your assistance and cooperation.