

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 206

Approved March 25, 1975

RESOLVED, that the City Solicitor is requested to submit to the General Assembly and Urge Passage of the accompanying Act Amending Chapter 90 of the Public Laws of 1974, entitled, "An Act Authorizing the City of Providence to Issue Not Exceeding \$5,000,000 Bonds and Notes for acquiring land for Constructing, Equipping and Furnishing New Schools and Additions to Existing Schools and for acquiring land and Buildings to be Used for School Purposes, for Reconstructing, Rehabilitating and Modernizing Such Buildings and for Providing Equipment and Furnishings in Connection Therewith."

IN CITY COUNCIL

MAR 20 1975
READ AND PASSED

Ralph Targma Acting PRES.
Vincent C. Cimini CLERK

APPROVED

MAYOR

Vincent C. Cimini

MAR 28 1975

IN CITY COUNCIL
MAR 6 1975
FIRST READING
REFERRED TO COMMITTEE ON

Committee
CLERK

FINANCE

Councilman Lynch,
Councilman Addison and
Councilman Garen, by request

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Committee
March 13, 1975 Clerk

MAILED

CLERK

MAR 13 1975

AN ACT AMENDING CHAPTER 90 OF THE PUBLIC LAWS OF 1974, ENTITLED
"AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE NOT EXCEEDING
\$5,000,000 BONDS AND NOTES FOR ACQUIRING LAND FOR AND CONSTRUCTING,
EQUIPPING AND FURNISHING NEW SCHOOLS AND ADDITIONS TO EXISTING SCHOOLS
AND FOR ACQUIRING LAND AND BUILDINGS TO BE USED FOR SCHOOL PURPOSES, FOR
RECONSTRUCTING, REHABILITATING AND MODERNIZING SUCH BUILDINGS AND FOR
PROVIDING EQUIPMENT AND FURNISHINGS IN CONNECTION THEREWITH"

It is enacted by the General Assembly as follows:

Section 1. The last sentence of section 3 of chapter 90 of the public
laws of 1974 is repealed.

Section 2. This act shall take effect upon its passage.

PALMER & DODGE
ONE BEACON STREET
BOSTON, MASSACHUSETTS 02108
AREA 617 227-4400

January 6, 1975

Industrial National Bank of Rhode Island
111 Westminster Street
Providence, Rhode Island

Attention: Mr. Juchnik

Gentlemen: (Providence School Bonds)

To approve the issue of the following bonds by the City of Providence,
Rhode Island,

\$5,000,000 School Bonds under Chapter 90 of the
Public Laws of 1974,

we shall need the following papers:

1. A certified copy of the notice of the election of November 5, 1974 with a certificate showing the proper posting of the notice in compliance with the General Laws.
2. A certified copy of the ballot label used at the election of November 5, 1974 or a certificate setting forth the question dealing with the acceptance of Chapter 90 of the Public Laws of 1974 as it appeared on the ballot along with a certificate showing the results of the voting.
3. Certified copies of the proceedings of the city council showing the adoption of the bond ordinance. We shall be glad to suggest a draft when we have items 1 and 2 above.
4. Certified copies of the proceedings of the city council showing the adoption of the resolution fixing the maturity schedule and date of the bonds.
5. All supplements to the Code of Ordinances since September 7, 1973.

We assume no federal aid is expected in connection with the school projects, and if our assumption is incorrect, we should be promptly advised.

We shall plan to confirm the following assumptions in the signature certificate unless advised to the contrary.

(a) No bonds have been previously issued under Chapter 90 of the Public Laws of 1974.

(b) There have been no amendments of or additions to the Code of Ordinances adopted October 17, 1968 as supplemented through the last supplement furnished under item 5 above, or the 1971-1974 Rules of the City Council affecting the issue of the bonds or the proceedings relating thereto. If there are new City Council Rules, we shall need copies.

(c) The city has not adopted an ordinance under section 44-3-15 or section 44-3-16 of the General Laws freezing the rate and valuation of taxes on the property of fully disabled or elderly persons.

For our final opinion we shall need the usual signature and no litigation certificate, arbitrage certificate, and an opportunity to examine the highest numbered bond as executed. We shall be glad to suggest forms for these papers in due course.

Yours faithfully,

John W. + J. J. J.

HFC/web

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PALMER & DODGE
ONE BEACON STREET
BOSTON, MASSACHUSETTS 02108
AREA 617 227-4400

February 25, 1975

Industrial National Bank of Rhode Island
111 Westminster Street
Providence, Rhode Island

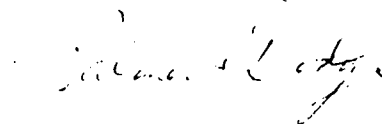
Attention: Mr. Belcher

Gentlemen: (Providence School Bonds)

As requested, we enclose an act to repeal the three year limitation on temporary notes included in Chapter 90 of the Public Laws of 1971 and mentioned in our letter of February 4, 1974.

We again point out that we should be sent the payers requested in our letter of January 6, 1975 as soon as possible.

Yours faithfully,



NPC/web
Enclosure

March 3, 1975

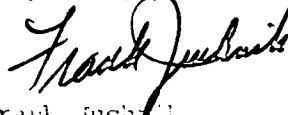
Vincent Izzo, Director of Finance
City of Providence
City Hall
Providence, Rhode Island

Dear Mr. Izzo:

In accordance with your request we are submitting
an act to repeal the three year limitation on temporary notes
included in Chapter 90 of the Public Laws of 1974.

If you should have any questions, please do not
hesitate to contact us.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Frank Suchan", written over the typed name.

Frank Suchan,
Municipal Finance
Representative

FJ/ta