

### City of Providence

## ANNUAL TAX STABILIZATION REPORT FY2024

Tax Stabilization Name: Parcel 28 TSA

Ordinance No. (if any): 2015-28 No. 400

Plat/Lot(s): Lot 676 Parcel 28

Current Owner: ~~XXXXXXXXXX~~ EM 28 Providence LP  
Mailing Address: 5 Radnor Corporate Center Radnor, PA 19087  
100 Matsonford Rd, #250

Phone number: 610 828 3200

Email address: propertytax@eqtexeter.com

Property Current Value: \$100,000

Stabilized Current Tax: \$3,670

How many years remaining on TSA? runs through 12/31/2039

Has a TSA extension been granted by the City Council? \_\_\_\_\_

Are all property taxes current?  Yes / No \_\_\_\_\_

Are all Monitoring fees current?  Yes / No \_\_\_\_\_

Are all Parks/Rec fees current?  Yes / No \_\_\_\_\_

IN CITY COUNCIL

**JAN 09 2025**

REC'D  
WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.  
*MaZ Martorano* CLERK

Provide brief description of project: Subject property is

an apartment complex with a retail component. TSA  
allows the ~~plab~~ project to be economically feasible,  
providing housing and jobs to the city.

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Thank you in advance for your cooperation. If you have any questions or concerns pertaining to the Tax Stabilization Agreement, please do not hesitate to contact me. Jacinta Jones [jjones@providenceri.gov](mailto:jjones@providenceri.gov) 401-680-5218. **Annual report can be mailed directly to the Department of City Clerk – Providence City Hall 25 Dorrance Street 3<sup>rd</sup> Floor Room 311 Providence, RI 02903.** This will ensure the proper recording to the Providence City Council.



OFFICE OF THE INTERNAL AUDITOR  
CITY OF PROVIDENCE

To: All Tax Stabilization Recipients  
From: Jacinta Jones, TSA Compliance Auditor  
Date: December 7, 2024  
Subject: TSA ANNUAL REPORT REQUIREMENT

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My name is Jacinta Jones, I am the Tax Stabilization Agreement (TSA) Compliance Auditor in the Office of the Internal Auditor. This is just a friendly reminder of the annual Tax Stabilization Agreement (TSA) requirement is due by **January 8, 2025**. The annual report requirement requires the TSA recipient submit reports annually to support their efforts to comply with the terms of the Agreement. All reports should be remit to the **Department of City Clerk – Providence City Hall (25 Dorrance Street 3<sup>rd</sup> Floor Room Providence, RI 02903)**.

Tax Stabilization Agreements is designed to provide property tax relief incentive to encourage development and economic benefits in the City of Providence. The Providence City Council has the sole discretion to amend and/or repeal any TSA Ordinance or Agreement due to non-compliance. Annual reporting, Tax Stabilization fees and Property Taxes are all monitored closely by the Internal Auditor's office. Compliance is a continuous process that assesses each TSA agreement to adhere to the requirement standards outlined in each agreement.

If you have any questions or concerns, please feel free to contact me directly for assistance.

Jacinta Jones  
Tax Stabilization Agreements (TSA) Compliance Auditor  
Office of the Internal Auditor  
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(401) 680-5000 | Ext: 5218