

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1979-17

No. 304 **AN ORDINANCE** AUTHORIZING THE ISSUANCE OF THREE HUNDRED FORTY THOUSAND DOLLARS (\$340,000.00) PUBLIC IMPROVEMENT BONDS FOR LIBRARY PURPOSES PURSUANT TO CHAPTER 8 OF THE PUBLIC LAWS OF 1967 AS AMENDED, BY CHAPTER 181 OF THE PUBLIC LAWS OF 1971.

Approved March 26, 1979

*Be it ordained by the City of Providence:*

SECTION 1. The sum of Three Hundred Forty Thousand Dollars (\$340,000.00) shall be borrowed for the purpose of renovation, improvements, enlargement and relocation of the existing library buildings and facilities of the Providence Public Library. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to issue Three Hundred Forty Thousand Dollars (\$340,000.00) Public Improvement Bonds pursuant to Chapter 8 of the Public Laws of 1967 as amended, by Chapter 181 of the Public Laws of 1971, and subject to the foregoing, to determine the denominations, interest rate or rates and other terms, conditions and details of the bonds in accordance with law.

SECTION 2. The bonds shall be issued originally as coupon bonds in substantially the form approved by the City Council in Resolution No. 63, approved February 21, 1968, with such provisions for redemption of the bonds prior to maturity, if any, as may be determined by the City Treasurer, with the approval of the Mayor and the Committee on Finance. The bonds shall be sold at public sale at not less than par and accrued interest and shall bear such date or dates as the City Council shall determine by Resolution and shall be payable in annual installments commencing not later than five years and ending not later than twenty-five years from their date or dates as the City Council shall determine by Resolution.

SECTION 3. This Ordinance shall take effect upon its passage and all other ordinances or parts thereof, inconsistent herewith are hereby repealed.

IN CITY COUNCIL  
MAR 15 1979

First Reading Read and Passed  
Referred to Committee on

FINANCE

*Rose M. Mendonca* CLERK

IN CITY  
COUNCIL

MAR 19 1979

FINAL READING  
READ AND PASSED

*Ralph T. Signole*  
PRESIDENT  
*Rose M. Mendonca*  
CLERK

APPROVED

MAYOR

*John A. Canino*  
MAR 26 1979

No.

**CHAPTER**  
**AN ORDINANCE**

**THE COMMITTEE ON**  
**FINANCE**

Approves Passage of  
The Within Ordinance

Chairman

MAR 15 1979

Councilman Pearlman and Councilman Turner (By Request)

RECEIVED

MAR 15 1979