

RESOLUTION OF THE CITY COUNCIL

No. 476

Approved August 22, 1997

WHEREAS, The existence of the third rail and the Quonset/Davisville Industrial Park Access Road are crucial for the continuation and expansion of existing businesses and the employment of the people of North Kingstown and the State of Rhode Island; and

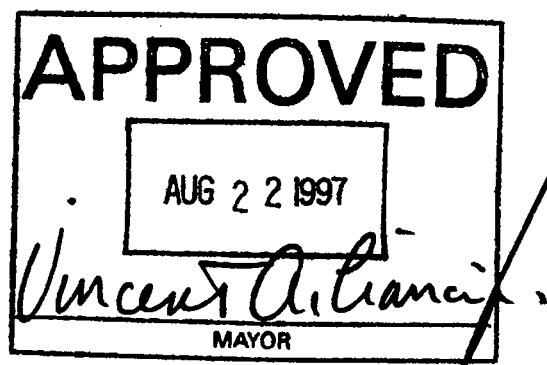
WHEREAS, The third rail and Quonset/Davisville Access Road improvements are needed for the industrial park to reach its full potential; and

WHEREAS, The full development of the industrial park could create over 14,000 jobs for Rhode Island; and

WHEREAS, The voters of the State of Rhode Island have authorized a \$72,000,000 bond for the state match for the third rail and access road construction,

NOW, THEREFORE, BE IT RESOLVED, That the City of Providence City Council does hereby reaffirm its support to the Route 403 and Third Rail Improvement Program, and the Governor should make these improvements the State's Number One priority.

IN CITY COUNCIL
AUG 14 1997
READ AND PASSED
Evelyn V. Targnoli
PRES.
Joan M. Angelone
CLERK



Council President Fagnoli

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WHEREAS, Competition has become available in the purchasing of electricity, and

WHEREAS, A local company, Providence Metallizing, has recently concluded an agreement with New Energy Ventures which will save them up to 20%, and

WHEREAS, Providence spends \$4.4 million annually on electricity and a 20% savings would save taxpayers \$800,000

NOW, THEREFORE BE IT RESOLVED, That the Finance Director is requested to Prepare a Cost Benefit Analysis of Contracting for Electricity with Out of State Vendors.

IN CITY COUNCIL
AUG 14 1997
READ AND PASSED
Evelyn T. Fargnoli
PRES.
Jan M. Angeline
CLERK

APPROVED
AUG 22 1997
Vincent A. Cianci
MAYOR

Council President Fagnoli