

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2005-46

No. 540 AN ORDINANCE

IN ACCORDANCE WITH CHAPTER 21, SECTION 19 OF THE CODE OF ORDINANCE OF THE CITY OF PROVIDENCE ENTITLED "CAPITAL EQUIPMENT BUDGET", AS AMENDED

Approved November 23, 2005

Be it ordained by the City of Providence:

SECTION 1: That the City of Providence enter into a lease purchase agreement to finance the purchase of the following list of capital items of improvements totaling, subsequently in accordance with the attached schedule of estimated payments:

Department	Budget
City Collector	
Office Workstations	\$8,700
Commissioner of Public Safety	
Copier	\$10,000
City Assessor	
Scanner	\$5,000
Plotter	\$4,000
Server	\$20,000
	\$29,000
Public Property	
Roof for Elmwood Center	\$50,000
Camera System (various locations)	\$100,000
Gas System	\$35,000
Ballfield Lighting	\$250,000
	\$435,000

No.

CHAPTER
AN ORDINANCE

Councilman A. Porto (By Request)

Board of Licenses

Copier	\$7,500
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Fire

Two Rescue Trucks	\$255,000
Fire Station Repairs (30% funding)	\$105,000
Miscellaneous Equipment	\$125,000
	<u>\$485,000</u>

Communications

Interoperable Communications Match (\$700k in '07 ML)	\$800,000
Telephone Equipment throughout City	\$45,000
Police Dept Portable Radio Replacements (30 units)	\$39,126
Fire Dept. Portable Radio Replacements (30 units)	\$39,126
Fire Vehicle Radio Replacements (5 units)	\$5,600
Equipment for new police recruits	\$18,000
Fire Base Station	\$15,000
Police Base Station	\$15,000
Spectra TAC Comparator	\$6,000
ACP Pedestals @ 700 each	\$3,500
File Server for Communications	\$7,000
	<u>\$993,352</u>

City Clerk

Retrieval System for Clerk's Office	\$25,000
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Police Department

25 Police Vehicles	\$705,540
30 Laser Printers	\$42,000
3 LiveScan Computer Software	\$120,000
1 Copier	\$12,500
Matching Grants	\$75,000
	<u>\$955,040</u>

Public Works

Bucket Truck - Traffic Engineering	\$100,000
Laptop computer to time signals	\$8,000
AutoCAD - 2 copies	\$16,000
Large format scanner/plotter	\$40,000
GIS Software - ESRI	\$10,000
Real-time sub-meter GPS	\$5,000
Sweeper	\$115,000
10-wheel dump truck	\$120,000
6-wheel dump truck	\$100,000
Traffic Engineering Traffic Lights (3)	\$350,000
Pickup truck crew cab	\$38,000
Pickup truck	\$64,000
Four 6-wheel dump truck	\$190,000
AWD Sedan	\$25,000
Pickup Truck 4x4 (rodent)/plow	\$40,000
Electrical Controls - Hurricane Barrier	\$100,000
Pavement Management System	\$100,000
	<u>\$1,421,000</u>

Recreation

Two (2) Chevy Express Vans **\$50,000**

Information Technology

City Council Electrical Docket System	\$40,000
New World System	\$784,000
Mobile Data Communications Network	\$1,650,000
100 Personal Computers & Peripherals	\$69,000
Centralized Data Backup and Recovery system	\$45,000
Servers	\$34,000
20 Additional "Canopy" sites	\$20,000
10 Additional Govern Licenses	\$30,000
IT Asset Management System	\$10,000
Consultants for Lawson, Govern Projects	\$100,000
Constituent Relationship Management system	<u>\$100,000</u>
	\$2,882,000

Parks Department

Crew Cab Pick Up	\$28,000
One (1) Tractor with attachments	\$30,000
6yd Dump Truck with plow	\$75,000
One (1) Pick up trucks	\$21,000
Two (2) Riding Mowers	\$15,000
One (1) 2-3yd Dump Truck	\$27,000
Misc. Equip (incl. radio equip, blowers, mowers, saws, etc.)	\$29,500
Five (5) 1.7 cu yard sanders	<u>\$8,500</u>
	\$234,000

School Department

Miscellaneous Expenditures (see attachment)	\$1,573,000
Security Cameras (Delsesto & Oliver Hazard Perry)	<u>\$36,000</u>
	\$1,609,000
	\$9,144,592

IN CITY COUNCIL
 NOV 3 2005
 FIRST READING
 READ AND PASSED
Claire E. Burtini CLERK
Justus Caputo

IN CITY COUNCIL
 NOV 17 2005
 FINAL READING
 READ AND PASSED
[Signature] PRESIDENT
Claire E. Burtini CLERK
Justus Caputo

APPROVED
[Signature] 11/22/05
 MAYOR

Providence School Department
Proposed Master Lease Purchases by Department

ITEM	Textbooks	Library Books	Computers	Software	Printers	Student Chairs	Student Desks	File Cabinets	Office Desks	Tables	Bookcases	Televisions	VCR's / DVD's	Other Items	TOTAL
Administration	160,000	1,000	37,000	23,550								1,500	500	67,240	290,790
Alan Shawn Feinstein at Broad St		2,000												1,000	3,000
Alfred Lima	4,000	3,200				3,100	3,100					1,000		600	15,000
Alfred Lima Annex	2,416					1,300	1,300								5,016
Alternate Learning Project	6,750	1,000			400	1,300	1,300		1,000			1,000	1,000	1,000	14,750
Anthony Carnevale		5,000				1,000	1,000								7,000
Asa Messer		1,500				1,500	1,500					1,410			5,910
Asa Messer Annex		1,500													1,500
Carl Lauro		5,500											500		6,000
Central	25,000	15,000	71,000			5,000	5,000			10,000		5,000	3,910	7,500	147,410
Charles Fortes	12,146	4,500													16,646
Charles Fortes Annex	1,990	200													2,190
Charlotte Woods	7,500		5,000												12,500
Christopher & Lola DelSesto	80,000														80,000
Classical	65,077	8,350				3,000	3,000			1,000		1,000	901		82,328
E.W. Flynn		4,000				2,500	2,500	2,000	2,000					3,000	16,000
E-Cubed	33,026													10,000	43,026
Enrollment Shifts	70,000					30,000	30,000								130,000
Esek Hopkins	18,347	6,000	1,000			1,000	1,000	2,000				3,500	2,700		35,547
Feinstein High	5,000	4,500	8,000			1,000	1,000	4,000				1,200	800		25,500
George J. West		5,936													5,936
Gilbert Stuart	47,527			4,297		3,000	3,000				2,000			2,500	62,324
Harry Kizirian	4,600	2,900													7,500
Health Science & Technology Academy	15,300	6,998						1,000						4,000	27,298

Providence School Department
Proposed Master Lease Purchases by Department

ITEM	Textbooks	Library Books	Computers	Software	Printers	Student Chairs	Student Desks	File Cabinets	Office Desks	Tables	Bookcases	Televisions	VCR's / DVD's	Other Items	TOTAL
Hope		7,000				700	800	600							9,100
Hope Arts	19,854							2,723				1,000			23,577
Hope Information Tech	24,173		3,000											1,600	28,773
Hope Leadership	26,668		2,000											10,198	38,866
Laurel Hill	6,784	2,000													8,784
Laurel Hill Annex		2,000													2,000
Lillian Feinstein at Sackett		3,000			250	1,500	1,500								6,250
Martin Luther King		3,000	5,000												8,000
Mary Fogarty		3,200	2,000			2,500	2,500					500			10,700
Mount Pleasant	44,354	16,900			3,000	5,000	5,000		2,000			4,000	3,000	18,000	101,254
Nathan Bishop		5,483				7,000	7,000					696	403		20,582
Nathanael Greene	6,200	10,000	1,000		500	7,500	7,500	1,500						1,000	35,200
New High School	37,130	936	1,000		484										39,550
Oliver Hazard Perry	16,593	4,776		699										5,602	27,670
Pleasant View		4,200													4,200
Providence Academy for International Studies	28,318	6,000								1,000				2,600	37,918
Reservoir Avenue	3,600		6,000												9,600
Robert Bailey, IV		5,000	6,000			1,100	1,200								13,300
Robert F. Kennedy		3,800			1,500									5,000	10,300
Roger Williams		3,000												4,000	7,000
Samuel W. Bridgham	5,490	6,000				5,000	5,000								21,490
Sgt. Cornell Young Jr. at B. Jae Clanton	5,000							300							5,300
Springfield Middle	5,840	3,500													9,340
Vartan Gregorian at Fox Point		1,500						2,000	2,000	1,500	2,000				9,000

Providence School Department
Proposed Master Lease Purchases by Department

ITEM	Textbooks	Library Books	Computers	Software	Printers	Student Chairs	Student Desks	File Cabinets	Office Desks	Tables	Bookcases	Televisions	VCR's / DVD's	Other Items	TOTAL
Veazie Street	5,420		3,000	840				700						1,400	11,360
Webster Avenue	6,500														6,500
West Broadway		3,000				1,000	1,000	300			700				6,000
William D'Abate		900	8,000		1,081									5,234	15,215
Windmill		3,000													3,000
TOTAL	800,603	177,279	159,000	29,386	7,215	85,000	85,200	17,123	7,000	13,500	4,700	21,806	13,714	151,474	1,573,000

Amortization Schedule - \$9,144,952 Master Lease

5 year pricing using H.15 Report dated Oct. 21, 2005

Nominal Annual Rate: 3.457%

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	11/4/2005				\$9,144,952.00
1	11/4/2006	\$2,022,970.58	\$316,140.99	\$1,706,829.59	\$7,438,122.41
2	11/4/2007	\$2,022,970.58	\$257,135.89	\$1,765,834.69	\$5,672,287.72
3	11/4/2008	\$2,022,970.58	\$196,090.99	\$1,826,879.59	\$3,845,408.13
4	11/4/2009	\$2,022,970.58	\$132,935.76	\$1,890,034.82	\$1,955,373.31
5	11/4/2010	\$2,022,970.58	\$67,597.27	\$1,955,373.31	\$0.00
Grand Totals		\$10,114,852.90	\$969,900.90	\$9,144,952.00	



Finance Department
"Providence, We Can"

October 25, 2005

Councilman Kevin Jackson.
Chairman
Council Finance Committee
City Hall
Providence, Rhode Island 02903

Dear Councilman Jackson:

I am writing to provide you with the financial impact of the proposed \$8.8 million FY2006 Master Lease.

Final debt service payments for the FY2000 and FY2001 leases will be made in fiscal 2006. The total debt service payments for fiscal 2006 for these two leases are \$2,405,258. The FY2007 debt service payment for the proposed Master Lease, based upon the rate in the attached amortization schedule shown below, is \$1,950,776. Therefore, the retiring of the FY2000 and FY2001 master leases and the issuance of the FY2006 lease, as proposed, will result in a net savings for fiscal 2007 of \$454,482. Savings realized from lower debt payment on other leases will increase the total savings by \$127,260 to a total net reduction of \$581,742 in master lease debt service for FY2007.

Below is an amortization schedule for the \$8.8 million Master Lease, based upon the interest rate as of October 21, 2005.

5-year pricing using H.15 Report dated Oct. 21, 2005

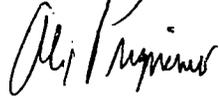
Nominal Annual Rate: 3.457%

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	11/4/2005				\$8,818,592.00
1	11/4/2006	\$1,950,775.92	\$304,858.73	\$1,645,917.19	\$7,172,674.81
2	11/4/2007	\$1,950,775.92	\$247,959.37	\$1,702,816.55	\$5,469,858.26
3	11/4/2008	\$1,950,775.92	\$189,093.00	\$1,761,682.92	\$3,708,175.34
4	11/4/2009	\$1,950,775.92	\$128,191.62	\$1,822,584.30	\$1,885,591.04
5	11/4/2010	\$1,950,775.92	\$65,184.88	\$1,885,591.04	\$0.00
Grand Totals		\$9,753,879.60	\$935,287.60	\$8,818,592.00	

I am looking forward to the opportunity to discuss the financial impact of the proposed lease with you and your committee.

Sincerely,

A handwritten signature in black ink, appearing to read "Alex D. Prignano". The signature is written in a cursive style with a large, prominent initial "A".

Alex D. Prignano
Director of Finance

#2

Providence School Department
Breakdown of Proposed Master Lease Purchases
October 27, 2005

DEPARTMENT	#	AMOUNT
Textbooks		
Alfred Lima		4,000
Alfred Lima Annex		2,416
Alternate Learning Project		6,750
Central		25,000
Charles Fortes		12,146
Charles Fortes Annex		1,990
Charlotte Woods		7,500
Christopher & Lola DelSesto		80,000
Classical		65,077
E-Cubed		33,026
Enrollment Shifts		70,000
Esek Hopkins		18,347
Feinstein High School		5,000
Gilbert Stuart		47,527
Harry Kizirian		4,600
Health Science and Technology		15,300
Hope Arts		19,854
Hope Information Tech		24,173
Hope Leadership		26,668
Laurel Hill		6,784
Mount Pleasant		44,354
Nathanael Greene		6,200
New High School		37,130
Non Public Textbooks		140,000
Oliver Hazard Perry		16,593
Providence Academy of International Studies		28,318
Reservoir Avenue		3,600
Samuel W. Bridgham		5,490
Sgt. Cornel Young Jr.		5,000
Special Education		20,000
Springfield Middle		5,840
Veazie Street		5,420
Webster Avenue		6,500
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Subtotal Textbooks		800,603

Providence School Department
 Breakdown of Proposed Master Lease Purchases
 October 27, 2005

DEPARTMENT	#	AMOUNT
Library Books		
Alan Shawn Feinstein at Broad Street		2,000
Alfred Lima		3,200
Alternate Learning Project		1,000
Anthony Carnevale		5,000
Asa Messer		1,500
Asa Messer Annex		1,500
Carl G. Lauro		5,500
Central		15,000
Charles Fortes		4,500
Charles Fortes Annex		200
Classical		8,350
E.W. Flynn		4,000
Educational Technology		1,000
Esek Hopkins		6,000
Feinstein High School		4,500
George J. West		5,936
Harry Kizirian		2,900
Health Science and Technology		6,998
Hope		7,000
Laurel Hill		2,000
Laurel Hill Annex		2,000
Lillian Feinstein at Sackett Street		3,000
Martin Luther King		3,000
Mary Fogarty		3,200
Mount Pleasant		16,900
Nathan Bishop		5,483
Nathanael Greene		10,000
New High School		936
Oliver Hazard Perry		4,776
Pleasant View		4,200
Providence Academy of International Studies		6,000
Robert Bailey		5,000
Robert F. Kennedy		3,800
Roger Williams		3,000
Samuel W. Bridgham		6,000
Springfield Middle		3,500
Vartan Gregorian at Fox Point		1,500
West Broadway		3,000
William D'abate		900
Windmill Street		3,000
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Subtotal Library Books		177,279
Personal Computers		
Central	71	71,000
Charlotte Woods	5	5,000

Providence School Department
 Breakdown of Proposed Master Lease Purchases
 October 27, 2005

DEPARTMENT	#	AMOUNT	
Curriculum, Instr & PD	2	2,000	
Data Processing	8	8,000	
Dropout Prevention	1	1,000	
Esek Hopkins	1	1,000	
Feinstein High School	8	8,000	
Hope Information Tech	3	3,000	
Hope Leadership	2	2,000	
Information Services	10	10,000	
Math	4	4,000	
Mary Fogarty	2	2,000	
Martin Luther King	5	5,000	
Nathanael Greene	1	1,000	
New High School	1	1,000	
Operations	1	1,000	
Reservoir Ave.	6	6,000	
Robert Bailey	6	6,000	
Student Registration	11	11,000	
Veazie	3	3,000	
William D'Abate	8	8,000	
Subtotal Personal Computers	159		159,000
 Computer Software			
Data Processing		2,500	
Gilbert Stuart		4,297	
Human Resources		10,000	
Information Services		10,000	
Math		1,050	
Oliver Hazard Perry		699	
Veazie		840	
Subtotal Computer Software			29,386
 Printers			
Alternate Learning Project	3	400	
Lillian Feinstein @ Sackett	1	250	
Mount Pleasant	10	3,000	
Nathanel Greene	1	500	
New High School	1	484	
Robert Kennedy	7	1,500	
William D'Abate	8	1,081	
Subtotal Printers	31		7,215

Providence School Department
 Breakdown of Proposed Master Lease Purchases
 October 27, 2005

DEPARTMENT	#	AMOUNT
Student Chairs		
Alfred Lima	31	3,100
Alfred Lima Annex	13	1,300
Alternate Learning Project	13	1,300
Anthony Carnevale	10	1,000
Asa Messer	15	1,500
Central	50	5,000
Classical	30	3,000
E.W. Flynn	25	2,500
Enrollment Shifts	300	30,000
Esek Hopkins	10	1,000
Feinstein HS	10	1,000
Gilbert Stuart	30	3,000
Hope	7	700
Lillian Feinstein @ Sackett	15	1,500
Mary Fogarty	25	2,500
Mount Pleasant	50	5,000
Nathan Bishop	70	7,000
Nathanael Greene	75	7,500
Robert Bailey	11	1,100
Samuel Bridgham	50	5,000
West Broadway	10	1,000
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Subtotal Student Chairs	850	85,000
Student Desks		
Alfred Lima	31	3,100
Alfred Lima Annex	13	1,300
Alternate Learning Project	13	1,300
Anthony Carnevale	10	1,000
ASA Messer	15	1,500
Central	50	5,000
Classical	30	3,000
E.W. Flynn	25	2,500
Enrollment Shifts	300	30,000
Esek Hopkins	10	1,000
Feinstein HS	10	1,000
Gilbert Stuart	30	3,000
Hope	8	800
Lillian Feinstein @ Sackett Street	15	1,500
Mary Fogarty	25	2,500
Mount Pleasant	50	5,000
Nathan Bishop	70	7,000
Nathanael Greene	75	7,500
Robert Bailey	12	1,200
Samuel Bridgham	50	5,000
West Broadway	10	1,000
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Providence School Department
 Breakdown of Proposed Master Lease Purchases
 October 27, 2005

DEPARTMENT	#	AMOUNT
Subtotal Student Desks	852	85,200
File Cabinets		
E.W. Flynn	6	2,000
Esek Hopkins	6	2,000
Feinstein High	12	4,000
Health & Science	3	1,000
Hope	2	600
Hope Arts	8	2,723
Nathanael Greene	4	1,500
Sgt. Cornel Young	1	300
Vartan Gregorian	6	2,000
Veazie	2	700
West Broadway	1	300
Subtotal File Cabinets	51	17,123
Office Desks		
Alternate Learning Project	1	1,000
E. W. Flynn	2	2,000
Mount Pleasant	2	2,000
Vartan Gregorian	2	2,000
Subtotal Office Desks	7	7,000
Tables		
Central	20	10,000
Classical	2	1,000
PAIS	4	1,000
Vartan Gregorian	2	1,500
Subtotal Tables	28	13,500

Providence School Department
 Breakdown of Proposed Master Lease Purchases
 October 27, 2005

DEPARTMENT	#	AMOUNT
Bookcases		
Gilbert Stuart	2	2,000
West Broadway	2	700
Vartan Gregorian	2	2,000
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Subtotal Bookcases	6	4,700
Televisions		
Alfred Lima	3	1,000
Alternate Learning Project	4	1,000
ASA Messer	4	1,410
Central	10	5,000
Classical	2	1,000
Educational Technology	2	1,500
Esek Hopkins	5	3,500
Feinstein High School	2	1,200
Hope Arts	3	1,000
Mary Fogarty	1	500
Mount Pleasant	8	4,000
Nathan Bishop	1	696
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Subtotal Televisions	45	21,806
VCR's/DVD's		
Alternate Learning Project	4	1,000
Carl Lauro	2	500
Central	14	3,910
Classical	3	901
Educational Technology	2	500
Esek Hopkins	9	2,700
Feinstein High School	3	800
Mount Pleasant	10	3,000
Nathan Bishop	1	403
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Subtotal VCR's/DVD's	48	13,714
Other		
504 Compliance (Educational Equipment)		1,000
Alan Shawn Feinstein @ Broad (5 Overhead Projectors)		1,000
Alfred Lima (Special Education Devices)		600
Alternate Learning Project (5 Overhead Projectors)		1,000
Central (Audio Visual Equipment)		7,500
Central Supply (Pallet Truck & Hand Trucks)		1,240
E.W.Flynn (Overhead projectors and Screens)		3,000
E-Cubed (Audio Visual Equipment & OH Projectors)		10,000
Gilbert Stuart (Exercise Bikes, CD Player)		2,500

Providence School Department
Breakdown of Proposed Master Lease Purchases
October 27, 2005

DEPARTMENT	#	AMOUNT
Health Science & Technology (Laboratory Equipment)		1,500
Health Science & Technology (OH Projectors & Screens)		2,500
Hope Information Tech (Science Lab Equipment)		1,600
Hope Leadership (OH Projectors, Screens & AV Equip)		10,198
Mount Pleasant (Security Cameras)		18,000
Nathanael Greene (Overhead projectors and White Boards)		1,000
Oliver Hazard Perry (Overhead projector and Camcorders)		5,602
PAIS (Dry Erase Easels)		2,600
Robert Kennedy (Computer Carts & Shelving)		5,000
Roger Williams (Misc. Audio Visual Equipment)		4,000
Special Education (Special Ed Equipment and Devices)		65,000
Veazie (Overhead projectors and Screens)		1,400
William D'Abate (Fax Machine & Listening Stations)		<u>5,234</u>
 Subtotal Other		 151,474
	 GRAND TOTAL	 <u><u>\$1,573,000</u></u>