



1961

CAPITAL
IMPROVEMENT
PROGRAM

C A P I T A L
I M P R O V E M E N T
P R O G R A M
1 9 6 1 - 1 9 6 7

Supplement to Publication Eight of
August 1950 ----- December 1961

THE CITY PLAN COMMISSION OF PROVIDENCE, RHODE ISLAND
IN COLLABORATION WITH THE FINANCE DIRECTOR



City Plan Commission

EDWARD WINSOR, *Chairman*
JERRY LORENZO RALPH MATERA

WALTER H. REYNOLDS, *Mayor*
LUCIO E. CARLONE, *Secretary*

PAUL A. SAN SOUZI, *Vice Chairman*
RAYMOND J. NOTTAGE HARRY PINKERSON

FRANK H. MALLEY, *Director*
DIEFER HAMMERSCHLAG, *Chief Planner*

*Suite 103, City Hall,
Providence 3, Rhode Island*

December 1961

Honorable Walter H. Reynolds, Mayor
The Honorable City Council
of the City of Providence
City Hall
Providence, Rhode Island

Gentlemen:

In compliance with Chapter 8, Section 9 of the Revised Ordinances of 1946 and Section 108.15, Subsection (d) of the Charter of 1941, the City Plan Commission and Finance Director submit herewith our report on the Capital Improvement Program for the City of Providence for 1961-1967. This twelfth annual report further supplements and amends the City Plan Commission's Publication Number Eight of August 1950, which presented the first Capital Improvement Program for the City.

This report is in keeping with the recommendations contained in the former documents that the program be reviewed and revised annually. The program submitted consists of capital projects and expenditures for each of the six fiscal years between October 1, 1961 and September 30, 1967. The first year of the Program is designated as the Capital Budget for 1961-1962.

That part of the Capital Budget to be financed from current revenues is being incorporated by the Budget Officer into the Operating Budget for the coming fiscal year.

The remainder of the Program for 1962-1967 is necessarily flexible in nature. In each succeeding year recommendations will be revised and extended each year in the light of future needs and future ability to pay.

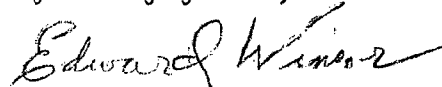
Honorable Walter H. Reynolds, Mayor
The Honorable City Council
of the City of Providence

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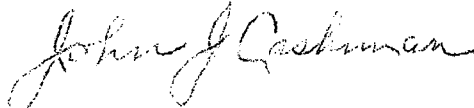
December 1961

The Finance Director and the City Plan Commission wish to express their appreciation of the cooperation extended by all agencies represented in the report.

Very truly yours,



EDWARD WINSOR
CHAIRMAN
CITY PLAN COMMISSION



JOHN J. CASHMAN
FINANCE DIRECTOR

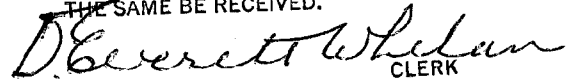
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IN CITY COUNCIL

JAN 18 1962

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.


CLERK

I. INTRODUCTION

The City Plan Commission and Finance Director present herewith the eleventh revision of the Capital Improvement Program for Providence. The report is the twelfth of what is planned to be a continuing series with publications issued annually. Each year some proposals are abandoned, others added, the work of the past year is reviewed, and the program is projected one more year into the future.

In this Capital Improvement Program city departments join together in presenting their proposals for construction projects and land purchases and detailed plans for development of the City during the next six years. They give special attention to projects to be underway in the fiscal year beginning October 1, 1961, and these are carefully reviewed by the City Plan Commission and Finance Director to make sure that they do not conflict one with another or with general and long-term plans for the City's development. Projects comprising the Capital Improvement Program are arranged in a priority order of scheduling according to relative urgency and merit.

This recommended \$40,885,878 Capital Improvement Program (including the Water Supply Board) for the fiscal years 1961 through 1967 schedules, by years, projects felt to be essential to the City's proper development and is related closely to the several Master Plans prepared by the City Plan Commission.

II. THE FINANCIAL SITUATION OF THE CITY

Since the city began to operate under its new charter in 1941, it has made significant progress in its financial practices. It has been able to abandon borrowing to meet operating expenses, it has reduced its floating debt, it has abandoned tax anticipation borrowing, and it has ceased to issue refunding bonds. This has been accomplished with a tax rate that is very low for cities of the size of Providence. It is especially low in consideration of the amount and quality of public services. In addition, in spite of a considerable program of public works, the net general long-term debt has shown a net increase of only \$4,537,000 during the postwar years. The city's net general long-term debt was about \$44,842,000 at the end of 1960 compared with about \$40,305,000 at the end of 1945.

Beginning in 1950, the city established a Capital Improvement Program and Capital Budget as a part of its general program or financial planning. The Capital Improvement Program is for a six-year period, the first year of which is the capital budget for the next fiscal year. Each year the program is reexamined, amended, and extended another year.

The purpose of capital planning is generally to facilitate and coordinate future capital projects within the city's current and future financial ability. The Capital Improvement Program is essentially a procedure for centralizing and coordinating all the various departmental requests with the hope of reducing delays, eliminating duplication of effort, and generally improving efficiency. The various projects are scheduled according to two basic criteria, (which in turn affect and are affected by many other factors), the relative urgencies of the requests and the amount of funds that can be devoted to capital projects. Given the second, (the amount that

can be spent), projects are scheduled according to their relative urgency considering the many and varied needs of the community. This procedure obviously can never be perfect with a large variety of operations and considerable differences of opinion concerning the relative merits of projects. Nevertheless, this scheduling represents a reliable and orderly way of administering a continuing program of capital expenditures.

The second part, how much can be spent, is rather involved. There are, or should be, some funds available for capital expenditures out of current revenue each year. This amount is determined by the size of predicted receipts and future operating budgets. To this item can be added the amount of borrowing the city can afford. Even if there were no legal and procedural limits on a city's use of bonds, there are some very real economic limits. If the existing level of debt and debt service is manageable, there can be additional borrowing each year at the same rate as old debt is being retired without increasing debt. At present Providence is retiring about three million dollars of old bonded debt per year.

As frequently is the case, the funds presently available from current revenue and from borrowing at a rate that will not raise the debt are not sufficient to meet even the most urgent project needs. As a part of the capital programming, estimates are made of future debt service resulting from scheduled borrowing.

At the present time it appears that the local share of the Fox Point Hurricane Barrier will amount to 20 percent of the estimated \$17,500,000 construction cost, or \$3,500,000. It is understood that the local share will be met upon a basis to be agreed upon among the local interests, namely, the State of Rhode Island, the City of Providence and property owners within the district to be benefited.

III. DEPARTMENTAL REQUESTS AND RECOMMENDATIONS

Listed in the left-hand column below are the Capital Improvement Projects requested by the various city departments and agencies. Those departments and agencies not presently concerned with building or land acquisition programs are omitted from this list. The recommendations of the City Plan Commission and the Finance Director are shown in the right-hand column for each requested project.

FIRE DEPARTMENT

Project FD3 - Apparatus Replacement

\$45,000 has been requested for 1961-1962 and \$40,000 for each succeeding year of the Capital Improvement Program. This is a continuing program of replacing the oldest equipment.

It is recommended that \$45,000 be scheduled for 1961-1962 and \$40,000 for each succeeding year through 1966-1967. Financing will be from current revenue.

PARK DEPARTMENT

Project PK1 - Roger Williams Park Tropical Hot House and Comfort Station

\$55,750 has been requested for fiscal year 1961-1962 for the construction of a tropical hot house and comfort station at Roger Williams Park.

It is recommended that \$55,750 be scheduled from current revenue for 1962-1963 to accomplish this project.

Project PK6 - Menagerie Building

\$125,000 has been requested for fiscal year 1963-1964 to construct a new menagerie building in Roger Williams Park.

It is recommended that \$125,000 be scheduled from current revenue for 1964-1965 to complete the project.

Project PK19 - Bird House - Terrace

\$77,610 has been requested for fiscal year 1962-1963 to construct a modern bird house-terrace in Roger Williams Park.

It is recommended that \$77,610 be scheduled from current revenue for 1963-1964 to complete this project.

Project PK20 - Seal Pool

\$18,802 has been requested for fiscal year 1963-1964 to construct a new seal pool in Roger Williams Park.

It is recommended that \$18,802 be scheduled from current revenue for fiscal year 1963-1964 to complete this project.

POLICE DEPARTMENT

Project PD1 - Central Station Parking Lot

\$75,000 has been requested for 1961-1962 to acquire properties near the Central Police Station to be developed for short-term parking use by persons visiting the police station and for storage of impounded vehicles.

It is recommended that \$75,000 be scheduled from current revenue to accomplish this project in 1962-1963.

Project PD4 - Central Station Parking Deck and Shelter

\$50,000 has been requested for fiscal year 1963-1964 for an overhead parking deck to serve as a parking area and a shelter for the ramp loading into the underground garage.

It is recommended that \$50,000 be scheduled from current revenue in 1963-1964 to accomplish this project.

Project PD5 - Police Gymnasium

\$150,000 has been requested for 1965-1966 for a gymnasium at the Central Station to serve the officers and members of the Police Department.

It is recommended that \$150,000 be scheduled from current revenue in 1965-1966 to accomplish this project.

Project PD6 - Fluorescent Lighting Central Station

\$35,000 has been requested for 1963-1964 to replace the present lighting system at Police Headquarters.

It is recommended that \$35,000 be scheduled from current revenue in 1964-1965 to accomplish this project.

PUBLIC LIBRARY

The Providence Public Library is not a city department, but rather a private library, the free use of which is available to its public. The city does, however, make a substantial contribution to the operating expenses of the library.

Project PL5 - Fire Protection

\$38,279 has been requested for 1962-1963 to replace old wiring, install smoke detection system, close ventilating apertures, etc., to reduce fire risk.

It is recommended that \$38,279 be scheduled in 1962-1963 for this project.

PUBLIC WORKS DEPARTMENT

Project PW3 - Sewer Construction in Unimproved Streets

\$80,000 has been requested for

It is recommended that \$80,000 be

1961-1962 and each succeeding year of the Capital Improvement Program.

scheduled in the fiscal year 1961-1962, and \$80,000 for each succeeding year of the Capital Improvement Program. Financing will be from existing bond authority.

Project PW4 - Highway Construction in Unimproved Streets

\$150,000 has been requested for the fiscal years 1961-1962 and 1962-1963, and \$100,000 for each succeeding year of the Capital Improvement Program.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project PW5 - Highway Reconstruction

\$100,000 is requested for 1961-1962 and \$100,000 in 1962-1963 to complete this project.

It is recommended that \$100,000 (to include \$20,000 for the Traffic-Transit Construction Program) be scheduled from current revenue in 1961-1962 and 1962-1963 to accomplish this project.

Project PW25 - Traffic-Transit Construction Program

The Traffic Engineering Department has requested \$20,000 for each year of the Capital Improvement Program to accomplish projects to expedite traffic flow.

It is recommended that \$20,000 for this project be included in the funds designated for the Highway Reconstruction, Project PW5.

Project PW26 - Dock Extension and New Facilities at Fields Point

\$1,116,500 has been requested for the fiscal year 1961-1962 to complete this project.

It is recommended that \$1,116,500 be scheduled to complete this project. Financing will be from existing bond authority.

Project PW31 - Fox Point Hurricane Barrier

\$1,710,000 has been requested in 1961-1962 and \$609,500 in 1962-1963 to complete this project.

It is recommended that \$1,710,000 be scheduled in 1961-1962 and \$609,500 in 1962-1963 to complete this project. Financing will be from existing bond authority.

The following projects requested by the Public Works Department have been placed on the deferred list:

- Project PW15 - Reconstruction of Smith Street Bridge
- Project PW16 - New Bridge near Bath Street
- Project PW18 - North Main Street District Storm Sewers
- Project PW21 - Construction of Woonasquatucket River Walls

RECREATION DEPARTMENT

Project RD2 - Smith Hill Swimming Pool and Gymnasium

\$385,306 has been requested for 1961-1962 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project RD6 - Playground Improvement Program

\$35,000 has been requested for each year of this Capital Improvement Program.

It is recommended that this request be granted. Financing will be from current revenue.

Project RD9 - Lower South Providence Playground

\$49,500 has been requested for 1961-1962 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project RD12 - Ardoene Street Playground

\$67,880 has been requested for 1961-1962 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project RD17 - Neighborhood Swimming Pools

\$140,000 has been requested for 1961-1962 and \$70,000 for each succeeding year through 1965-1966.

It is recommended that \$140,000 be scheduled for 1961-1962 and \$70,000 for each succeeding year through 1965-1966.

Project RD18 - Lippitt Hill Playground

\$35,000 has been requested for 1962-1963 for a playground in the Lippitt Hill Redevelopment Project Area.

It is recommended that \$35,000 be scheduled in 1962-1963 for this project. Financing will be from existing bond authority.

Project RD19 - Central-Classical Playground

\$45,000 has been requested for 1962-1963 for a playground in the Central-Classical Redevelopment Area.

It is recommended that \$45,000 be scheduled in 1962-1963 for this project. Financing will be from existing bond authority.

Project RD20 - Municipal Golf Course (Club House)

\$68,135 has been requested for 1961-1962 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

REDEVELOPMENT AGENCY

Five projects have been submitted by the Providence Redevelopment Agency to be scheduled during the 1961-1967 Capital Im-

provement Program. Since these projects, with one exception, are financed jointly by the City and the Federal Government (Federal contribution is currently 2/3 of the net project cost, which is the cost of planning, purchasing the land and preparing the land for new uses less the price received for the land), the future of these projects and their ultimate cost to the city depend on the willingness of the Federal Government to maintain the program on the current basis. Should the program be abandoned by the Federal Government or should the Federal contribution be significantly reduced, some of these projects would have to be deferred or perhaps even abandoned. Conversely, should Federal funds be made available in increased amounts, perhaps as an expanded program of "public works" designed to help fight unemployment, it might well be possible to reschedule some projects for an earlier date. In four of the five projects listed below the cost represented is the City's one third of the estimated net project cost. The exception is the Mashapaug Pond Redevelopment Area which will be financed one hundred percent (100%) by the City.

Project D3-A - Central-Classical

\$1,790,939 has been requested for 1961-1962 as the City's share for redevelopment of this project area.	It is recommended that this total be approved. Financing will be from existing bond authority.
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Project A-1 - Mashapaug Pond

\$1,500,000 has been requested for 1961-1962; \$100,000 for 1962-1963; and \$50,000 for 1963-1964 to complete this industrial redevelopment area being financed 100% by the City of Providence.	It is recommended that this request be granted. Financing will be from existing bond authority.
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Project D7-8 - East Side Renewal

\$200,000 has been requested for 1961-1962; \$200,000 for 1962-1963; \$56,000 for 1963-1964; \$2,500,000 for 1964-1965; \$2,500,000 for 1965-1966; \$400,000 for 1966-1967 and \$474,000 after 1967 to complete the renewal project.	It is recommended that this request be granted. Additional bond authority will be required to complete this project.
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Project D9-A - Weybosset Hill

\$20,000 has been requested for 1961-1962; \$2,000,000 for 1963-1964 and \$2,000,000 for 1964-1965 to complete this project.

It is recommended that this request be granted. Financing will be from existing bond authority.

Project D9-B - Railroad Relocation

\$2,000,000 has been requested for 1964-1965 and \$1,000,000 in 1965-1966 as the City's share of this project.

It is recommended that this project be approved. Bond authority will be required.

SCHOOL DEPARTMENT

Project SD5 - Camden Avenue Elementary School

\$307,000 has been requested in 1961-1962 to complete this project.

It is recommended that \$307,000 be scheduled in 1961-1962 to complete this school with financing from existing bond authority.

Project SD3 - Mary E. Fogarty Elementary School

\$194,177 has been requested in 1961-1962 to complete this project.

It is recommended that \$80,000 from existing bond authority and \$114,177 from current revenue be scheduled in 1961-1962 to complete this project.

Project SD9 - Classical High School - Administration Building - Auto Shop - Addition to Gym

\$1,500,000 has been requested for 1963-1964; \$1,500,000 for 1964-1965; \$1,500,000 for 1965-1966 and \$2,000,000 in 1966-1967 to construct these new buildings. This project is to be coordinated with the Central-Classical Project.

It is recommended that \$1,500,000 be scheduled for 1962-1963; \$1,500,000 for 1963-1964; \$1,500,000 for 1964-1965 and \$2,000,000 in 1965-1966 for this project. It will be started with funds from existing bond authority and new bond authority will be required to complete the project.

Project SD4 - New School vicinity Lippitt Hill

\$600,000 has been requested in 1965-1966 and \$650,000 in 1966-1967 to construct this new elementary school.

It is recommended that this project be approved. Bond authority will be required.

Project SD8 - School Modernization Program

\$378,000 has been requested in 1961-1962, \$500,000 in 1962-1963 and \$500,000 in 1963-1964.

It is recommended that \$378,000 be scheduled in 1961-1962, \$500,000 in 1964-1965 and \$500,000 in 1965-1966. Additional bond authority will be required.

TRAFFIC ENGINEERING DEPARTMENT

Project TE1 - Traffic Signal Construction

\$25,000 has been requested for 1961-1962 and each succeeding year of the Capital Improvement Program.	It is recommended that \$25,000 be scheduled from current revenue for each fiscal year beginning 1962-1963 through 1966-1967 for this project.
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Project TE2 - Parking Meter Replacement

\$10,000 has been requested for 1961-1962 and each succeeding year of the Capital Improvement Program.	It is recommended that \$10,000 be scheduled from current revenue for each fiscal year beginning 1962-1963 through 1966-1967 for this project.
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DOWNTOWN MASTER PLAN

Project D9-C - Land Acquisition (Civic Center)

\$500,000 has been requested in 1964-1965 to acquire site for new city hall.	It is recommended that \$500,000 be scheduled in 1966-1967 for this project. Bond authority will be required.
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Project D9-D - New City Hall and Lower Level Parking

\$1,600,000 has been requested in 1964-1965 and \$2,000,000 in 1965-1966 to complete this project.	It is recommended that \$3,600,000 be scheduled in 1966-1967 for this project. Bond authority will be required.
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Project D9-E - New Fire Alarm Headquarters Building

\$200,000 has been requested in 1965-1966 for the replacement of the present Fire Alarm Headquarters Building. This project is to be coordinated with the new Francis Street extension.	It is recommended that \$200,000 be scheduled in 1964-1965 for this project. Bond authority will be required.
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Project D9-F - Francis Street Extension

\$500,000 has been requested in 1963-1964 for this project.	It is recommended that \$500,000 be scheduled in 1964-1965 for this project. Bond authority will be required.
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Project D9-G - Westminster Mall

\$120,000 has been requested for 1961-1962 to construct this shoppers mall.	It is recommended that \$120,000 be scheduled from current revenue in 1962-1963 to accomplish this project.
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Project D9-H - Grace Square

\$890,000 has been requested for 1962-1963 for this project.

It is recommended that \$890,000 be scheduled in 1964-1965 for this project. Bond authority will be required.

The following projects included in the Downtown Master Plan have been deferred until such time as a special authority can be set up to authorize the financing of these projects by issuing revenue bonds: Biltmore Garage, Custom House Garage, Majestic Garage, Auditorium Deck, Open Parking (Civic Center), Circular Deck, Capital Deck, Pine Street Deck and River Deck.

In addition, the following projects have been placed on the deferred list until such time as the City's share of the cost of the construction can be determined:

- Dean Street widening
- North Main Street widening
- New highway connectors required as a result of freeway construction
- Inner and Outer Loop Distributors
- Fire Station - vicinity of Mt. Pleasant and Chalkstone Avenues

WATER SUPPLY BOARD

The Water Supply Board is practically an independent enterprise, financed chiefly from funds separate from those of the rest of the City Government. For this reason, projects of the Board have been shown separately in the schedules which follow. The scheduled projects are designed to meet existing or anticipated increasing demands on the system.

IV. THE RECOMMENDED PROGRAM

The total of the amounts requested for capital improvements by the various city departments for the six fiscal years 1961-1967 is \$71,128,140 exclusive of the Water Supply Board. This is an increase of \$31,508,086 over the amount requested for 1960-1966. All of the requested projects are necessary, should be started soon, and will have to be accomplished eventually. The limited funds available for capital improvements require, however, that some of these projects be rescheduled or deferred until after the current six-year program. The Finance Director and the City Plan Commission have attempted to schedule these requested projects according to their relative priority within the limits of the city's financial ability. The Recommended Six-Year Capital Improvement Program totals \$38,898,378, exclusive of the Water Supply Board. This represents a six-year program \$2,051,776 less than scheduled for the 1960-1966 program. The Capital Budget for 1961-1962 totals \$8,337,437.

Assuming that provisions for five-year deferrals of payments on principal will be required for most new bond issues of \$1,000,000 or larger, the net general long-term debt will increase from \$50,828,565 in 1961 to a peak of about \$67,615,614 in 1967, and the debt service is expected to increase from \$4,261,152 in 1960-1961 to about \$5,235,885 in 1964-1965. This peak figure does not take into account the possibility of additional borrowing subsequent to the completion of the 1961-1967 program. With the backlog of school construction, redevelopment projects, and the various other capital projects, it does not seem likely that capital expenditures after 1967 can be reduced sufficiently to permit any easy, rapid reduction in the debt and debt service. Debt and debt service charges can more readily be reduced as it becomes possible to finance a larger part of

the Capital Improvement Program from current revenues.

The recommended program schedules \$294,177 from current revenue for capital improvements in 1961-1962. The yearly average for the next five years is \$281,603. This is a larger amount of financing from current revenue than was planned a year ago. It would be desirable to increase this figure considerably, but unfortunately with the existing and projected level of city revenues, it does not presently appear that more funds will be available soon.

In the event that a federally-aided public works program became necessary and activated to fight a general increase in unemployment, the recommended program could be accelerated and the presently deferred projects could be advanced in timing.

SCHEDULE A

SUMMARY
RECOMMENDED
CAPITAL BUDGET
1961-1962

<u>Department</u>	<u>Code</u>	<u>Project</u>	<u>Estimated Cost</u>
Fire Department	FD3	Apparatus Replacement	\$ 45,000*
Public Works	PW4	Highway Construction in Unimproved Streets	150,000
	PW5	Highway Reconstruction	100,000*
	PW3	Sewer Construction in Unimproved Streets	80,000
	PW26	Dock Extension and New Facilities at Fields Point	1,116,500
	PW31	Fox Point Hurricane Barrier	1,710,000
Recreation Department	RD2	Smith Hill Pool and Gymnasium	385,306
	RD9	Lower South Providence Playground	49,500
	RD12	Ardoene Street Playground	67,880
	RD17	Neighborhood Swimming Pools	140,000
	RD20	Municipal Golf Course (Club House)	68,135
	RD6	Playground Improvement Program	35,000*
Redevelopment Agency	A1	Mashapaug Pond	1,500,000
	D3-A	Central-Classical	1,790,939
	D7-8	East Side Renewal	200,000
	D9-A	Weybosset Hill	20,000
School Department	SD3	Mary E. Fogarty Elementary School	(a) 194,177
	SD5	Camden Avenue Elementary School	307,000
	SD8	School Modernization Program	<u>378,000</u>
	(a)	114,177 Current Revenue Included	
		*Current Revenue	294,177
		Bonds	<u>8,043,260</u>
Total 1961-1962 Capital Budget (Exclusive of Water Supply Board)			\$ 8,337,437

RECOMMENDED

CAPITAL IMPROVEMENT PROGRAM

1961-1967

<u>Project</u>	<u>1961-1962</u>	<u>1962-1963</u>	<u>1963-1964</u>	<u>1964-1965</u>	<u>1965-1966</u>	<u>1966-1967</u>
FIRE DEPARTMENT						
Apparatus Replacement	45,000*	40,000*	40,000*	40,000*	40,000*	40,000*
PARK DEPARTMENT						
Tropical Hot House and Comfort Station		55,750*				
Bird House Terrace			77,610*			
New Menagerie Building			18,802*	125,000*		
Seal Pool						
POLICE DEPARTMENT						
Parking Lot		75,000*				
Overhead Parking Deck and Shelter			50,000*			
Fluorescent Lighting (modernize lighting)				35,000*	150,000	
Police Gymnasium						
PUBLIC LIBRARY						
Fire protection devices and equipment		38,279*				
PUBLIC WORKS						
Highway Construction in Unimproved Streets	150,000	150,000	100,000	100,000	100,000	100,000
Highway Reconstruction	100,000*	100,000*				
Sewer Construction in Unimproved Streets	80,000	80,000	80,000	80,000	80,000	80,000
Extension of dock and new facilities at Fields Point	1,116,500					
Fox Point Hurricane Barrier	1,710,000	609,500				
RECREATION DEPARTMENT						
Smith Hill Pool and Gymnasium	385,306					
Lower South Providence Playground	49,500					
Ardoene Street Playground	67,880					
Neighborhood Swimming Pools	140,000	70,000	70,000	70,000	70,000	70,000
Lippitt Hill Playground		35,000				

	<u>1961-1962</u>	<u>1962-1963</u>	<u>1963-1964</u>	<u>1964-1965</u>	<u>1965-1966</u>	<u>1966-1967</u>
RECREATION DEPARTMENT						
Central-Classical Playground (Redevelopment Area)		45,000				
Municipal Golf Course (Club House)	68,135					
Playground Improvement Program	35,000*	35,000*	35,000*	35,000*	35,000*	35,000*
REDEVELOPMENT AGENCY						
Mashapaug Pond	1,500,000	100,000	50,000			
Central-Classical	1,790,939					
East Side Renewal	200,000	200,000	56,000	2,500,000	2,500,000	400,000
Weybosset Hill	20,000		2,000,000	2,000,000		
Railroad Relocation				2,000,000	1,000,000	
SCHOOL DEPARTMENT						
Mary E. Fogarty Elementary School	194,177(a)					
Camden Avenue Elementary School	307,000					
New Classical High, Administration Building, Auto Shop and addition to gymnasium		1,500,000	1,500,000	1,500,000	2,000,000	650,000
Lippitt Hill Elementary School					600,000	
Modernization of Junior and Senior High Schools	378,000			500,000	500,000	
TRAFFIC ENGINEERING DEPARTMENT						
Traffic Signal Construction		25,000*	25,000*	25,000*	25,000*	25,000*
Parking Meter Maintenance		10,000*	10,000*	10,000*	10,000*	10,000*
DOWNTOWN MASTER PLAN						
Land Acquisition (Civic Center)						500,000
New City Hall and Lower Level Parking				200,000		3,600,000
New Fire Alarm Headquarters Building				500,000		
Francis Street Extension						
Westminster Mall						
Grace Square		120,000*		890,000		
(a) \$114,177 Current Revenue Included						
Current Revenue*	294,177	499,029	256,412	270,000	260,000	110,000
Bonds	8,043,260	2,789,500	3,856,000	10,340,000	6,850,000	5,330,000
Sub Total	8,337,437	3,288,529	4,112,412	10,610,000	7,110,000	5,440,000

	<u>1961-1962</u>	<u>1962-1963</u>	<u>1963-1964</u>	<u>1964-1965</u>	<u>1965-1966</u>	<u>1966-1967</u>
WATER SUPPLY BOARD						
Aqueduct Distribution Reservoir	670,000					
Additions, Alterations and Improvements; increased power transmission facilities at the water purification works	603,500					
Replacement of Filter Influent and Drain Gates	33,000**	44,000**	44,000**	33,000**		
42" Insertion valves at Webster and Sterling Avenues	50,000**					
42" Valve replacement for Warwick Supply Neutaconkanut Conduit	60,000**					450,000
Water Depreciation Extension Fund** Bonds	143,000	44,000	44,000	33,000	---	450,000
	<u>1,273,500</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Sub Total	1,416,500	44,000	44,000	33,000		450,000
GRAND TOTAL	9,753,937	3,332,529	4,156,412	10,643,000	7,110,000	5,890,000

APPENDIX A

Table 1
Current Status of Projects in
Recommended 1960-1961 Capital Budget

Code No.	Project	Present Status	Recommended 1960-1961	Current Estimate of Expenditures by Sept. 30, 1961
PW4	Highway Construction in Unimproved Streets	In Progress	\$ 200,000	\$ 200,000
PW5	Highway Reconstruction	In Progress	150,000	150,000
PW3	Sewer Construction in Unimproved Streets	In Progress	150,000	150,000
PW7	Sewerage Disposal Plant and Pumping Station Improvements	Completed	300,000	300,000
PW26	Dock Extension and New Facilities at Fields Point	In Progress	1,200,000	800,000
PW29	Highway Equipment Building	Completed	100,000	100,000
PW31	Fox Point Hurricane Barrier	In Progress	1,750,000	1,180,000
RD6	Playground Improvements	Completed	35,000*	35,000*
RD2	Smith Hill Pool and Gymnasium	In Progress	240,000	300,000
D7-R	West River	Completed	24,495	24,495
D7-B	Lippitt Hill	In Progress	400,000	400,000
D3-A	Central-Classical	In Progress	700,000	129,500
A-1	Mashapaug Pond	In Progress	2,500,000	3,008,000
SD3	Mary E. Fogarty Elementary School	In Progress	525,000	445,000
SD5	Camden Avenue Elementary School	In Progress	550,000	503,400
SD8	School Modernization Program	In Progress	500,000	620,000
TE8	Metropolitan Off-Street Parking Lot	In Progress	451,000	451,000
Current Revenue			\$ 35,000*	\$ 35,000*
Bonds			9,740,000	8,761,395
TOTAL (Exclusive of Water Supply Board)			\$ 9,775,495	\$ 8,796,395

Table 2

Comparative Summary
Capital Improvement Program
1961-1967

<u>Fiscal Year</u>	<u>Requested</u>		<u>Recommended</u>	
	<u>Excluding Water Supply Board</u>	<u>Including Water Supply Board</u>	<u>Excluding Water Supply Board</u>	<u>Including Water Supply Board</u>
1961-62	\$ 7,066,385	\$ 8,049,385	\$ 8,337,437	\$ 9,753,937
1962-63	9,968,889	10,012,889	3,288,529	3,332,529
1963-64	19,716,866	19,760,866	4,112,412	4,156,412
1964-65	12,210,000	12,243,000	10,610,000	10,643,000
1965-66	12,835,000	12,835,000	7,110,000	7,110,000
1966-67	<u>9,331,000</u>	<u>9,781,000</u>	<u>5,440,000</u>	<u>5,890,000</u>
Total	\$71,128,140	\$72,682,140	\$38,896,378	\$40,885,878

Table 3

Estimated Net General and Long-Term Debt
and
Annual Debt Service
based on
Recommended Capital Improvement Program

<u>Fiscal Year</u>	<u>Net Debt at End of Year¹</u>	<u>Annual Debt Service Charge</u>
1960-1961	\$50,828,565	\$4,261,152
1961-1962	55,600,739	4,337,800
1962-1963	54,994,230	4,761,245
1963-1964	55,448,369	4,914,839
1964-1965	61,296,828	5,235,885
1965-1966	65,508,655	4,527,047
1966-1967	67,615,614	4,643,496
1967-1968	64,701,742	5,041,517
<hr/>		
1968-1969	61,495,014	5,246,814
1969-1970	58,019,345	5,417,788
1970-1971	54,198,646	5,654,363
1971-1972	50,340,915	5,571,075
1972-1973	46,408,062	5,515,621
1973-1974	42,513,024	5,342,670
1974-1975	38,865,734	4,961,757

Note: 1. Assuming 5-year deferrals on bond issues in excess of \$1,000,000.

All figures are exclusive of Water Supply Board. Figures assume new bond issues to be financed at 4%. Items within the Capital Improvement Program to be financed from current revenues are excluded.

Figures above line indicate the probable effect on net debt and debt service as the 1961-1967 Capital Improvement Program is accomplished and funded. Figures below the line indicate only the rate of decline in debt under the artificial assumption of no additional borrowing subsequent to completion of the 1961-1967 Program.

Source: City Controller. Predictions are based upon the schedule of Capital Improvement Projects for 1961-1967 and the anticipated schedule of funding the projects.

Table 3

Estimated Net General and Long-Term Debt
and
Annual Debt Service
based on
Recommended Capital Improvement Program

<u>Fiscal Year</u>	<u>Net Debt at End of Year¹</u>	<u>Annual Debt Service Charge</u>
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1972-1973	46,408,062	5,515,621
1973-1974	42,513,024	5,342,670
1974-1975	38,865,734	4,961,757

Note: 1. Assuming 5-year deferrals on principal payments.

All figures are exclusive of Water Supply Board. Figures assume new bond issues to be financed at $3\frac{1}{2}\%$. Items within the Capital Improvement Program to be financed from current revenues are excluded.

Figures above line indicate the probable effect on net debt and debt service as the 1961-1967 Capital Improvement Program is accomplished and funded. Figures below the line indicate only the rate of decline in debt under the artificial assumption of no additional borrowing subsequent to completion of the 1961-1967 Program.

Source: City Controller. Predictions are based upon the schedule of Capital Improvement Projects for 1961-1967 and the anticipated schedule of funding the projects.

APPENDIX B

TABLES PRESENTING A
RECORD OF CITY OF PROVIDENCE FINANCES

1945 - 1961

TABLE I
GENERAL FUND RECEIPTS
City of Providence
1945 - 1961
(In 000's to nearest 1,000)

Year	Miscellaneous	Departmental Revenue	Rents and Interest	Grants-In-Aid	Racing Receipts	Property Taxes	Non-Revenue Receipts	Total
1945	\$ 599	\$ 575	\$ 94	\$ 929	\$ 586	\$ 13,294	\$ 899	\$ 16,976
1946	620	663	139	821	1,415	13,302	1,517	18,477
1947	797	894	82	962	1,165	13,220	1,485	18,605
1948	823	1,047	86	3,148	1,269	13,399	1,324	21,096
1949	815	1,086	75	3,585	956	14,075	1,086	21,678
1950	820	1,215	108	4,666	803	16,831	302	24,745
1951	832	1,251	225	3,844	718	17,180	350	24,400
1952	819	1,368	169	3,755	1,167	18,344	435	26,057
1953	834	1,514	251	3,579	1,289	18,733	483	26,683
1954	870	1,579	212	3,328	1,256	19,901	921	28,068
1955	881	1,618	221	3,536	1,373	20,055	759	28,442
1956	954	1,732	274	3,973	1,020	21,432	582	29,965
1957	990	1,624	276	3,985	1,158	22,875	411	31,319
1958	1,083	1,663	265	4,793	1,080	24,405	754	34,043
1959	1,952	2,365	315	3,976	815	24,650	702	34,776
1960	1,928	2,003	360	3,570	963	26,876	957	36,657
1961*	1,889	1,831	311	5,229	990	26,887	900	38,037

* Estimated

SOURCE: Annual Financial Reports of the City of Providence (Controller's Reports).

- NOTES: (1) These figures are exclusive of the Water Supply Board.
 (2) Miscellaneous includes these items from the general fund report on revenues in the Controller's Report: Business and nonbusiness, state shared liquor tax licenses, special assessments, fines, donations and sewer rentals. It also includes poll taxes and dog license fees from the School Fund section of the Controller's Report.
 (3) Departmental Revenue includes all items listed under total departmental revenue in the Controller's Report plus School Departmental Revenues listed separately in the School Fund.
 (4) Grants-In-Aid includes all items listed under general fund revenues in the Controller's Report plus grants-in-aid for schools and public school teachers' salaries as listed separately under the School Fund.
 (5) Total includes total General Fund Receipts (less the Water Supply Board) plus School Fund Receipts. The sum of the subtotals may not always equal the total column because the numbers have been rounded off to the nearest thousand.

TABLE II
OPERATING EXPENDITURES
City of Providence
1945 - 1961.

(In 000's to nearest 1,000)

Year	Miscellaneous	Debt Service	Pensions	Contributions	Public Schools	Parks and Recreation	Public Welfare	Public Health	Public Works	Public Safety	General Gov't	Total
1945	\$ 252	\$ 3,478	\$ 838	\$ 280	\$ 4,215	\$ 211	\$ 693	577	\$ 2,258	\$ 2,303	\$ 623	\$ 16,426
1946	195	4,046	814	289	4,718	264	867	661	2,697	2,614	698	17,861
1947	101	3,530	923	292	4,977	336	1,064	762	2,642	2,732	757	18,116
1948	136	3,421	978	278	5,997	452	1,315	856	3,234	3,206	813	20,685
1949	107	3,339	1,098	298	6,045	465	2,072	855	2,931	3,362	881	21,448
1950	125	3,396	1,121	299	6,237	531	3,517	944	3,500	3,756	950	24,376
1951	190	3,569	1,150	305	6,277	538	2,522	966	3,605	3,742	945	23,809
1952	447	3,652	1,291	328	6,596	662	2,393	1,200	3,621	4,143	1,138	25,471
1953	297	3,538	1,471	333	7,239	633	2,055	1,271	3,762	4,152	1,071	25,731
1954	761	3,471	1,563	362	7,363	692	1,954	1,367	3,973	4,546	1,163	27,215
1955	305	3,512	1,479	421	7,917	697	2,203	1,493	3,857	4,692	1,220	27,796
1956	293	3,592	1,526	438	8,660	763	2,229	1,560	4,355	4,899	1,294	29,609
1957	460	3,684	1,591	522	8,921	1,121	2,323	1,493	4,102	5,130	1,288	30,635
1958	461	3,880	1,592	513	9,791	896	2,493	1,614	4,401	6,016	1,417	33,074
1959	611	4,232	1,618	521	10,489	838	2,649	1,640	4,334	6,021	1,374	34,327
1960	767	4,045	1,728	535	10,908	916	2,351	1,777	4,743	6,506	1,510	35,786
1961*	798	4,233	2,008	550	11,781	1,003	2,869	1,827	4,705	6,680	1,545	37,999

* Estimated

SOURCE: Annual Financial Reports of the City of Providence

- NOTES:
- (1) These figures are exclusive of the Water Supply Board.
 - (2) The totals in each category are based on general fund expenditures except for the Public Schools account. The total expenditure for public schools is listed separately under the School Fund and includes expenditures additional to those made from the general fund.
 - (3) The Parks and Recreation category includes the expenditures for "Celebrations" listed separately in the Controller's Report.

TABLE II cont'd.

- (4) "General Government" expenditure is obtained by adding the totals for financial and for general administration.
- (5) As of 1952, the Fire Insurance Fund was added to the Miscellaneous category.
- (6) Beginning in 1952 the expenditures for Public Bath Houses and Public Comfort Stations are included under Public Health rather than under Public Works.
- (7) The sum of the subtotals may not always equal the total column because the numbers have been rounded off to the nearest thousand.

TABLE III
GENERAL FUND RECEIPTS AND OPERATING EXPENDITURES
City of Providence
1945 - 1961

(In 000's to nearest 1,000)

Year	Total General Fund Receipts	Total Operating Expenditures	Excess of General Fund Receipts Over Operating Expenditures
1945	\$ 16,996	\$ 16,426	\$ 550
1946	18,477	17,861	616
1947	18,605	18,116	489
1948	21,096	20,685	411
1949	21,678	21,448	230
1950	24,745	24,376	369
1951	24,400	23,809	591
1952	26,057	25,471	586
1953	26,683	25,731	952
1954	28,068	27,215	853
1955	28,442	27,796	646
1956	29,965	29,609	356
1957	31,319	30,635	684
1958	34,043	33,074	969
1959	34,776	34,327	449
1960	36,657	35,786	871
1961*	38,037	37,999	38

* Estimated

SOURCE: Annual Financial Reports of the City of Providence.

NOTE: Exclusive of the Water Supply Board.

TABLE IV

WATER SUPPLY BOARD OPERATIONS
City of Providence
1945 - 1960

(In 000's to nearest 1,000)

Year	Gross Water Receipts	Operating Expenditures	Operating Surplus	Net Debt
1945	\$ 1,912	\$ 1,347	\$ 565	\$ 9,701
1946	1,932	1,433	499	9,126
1947	2,002	1,490	512	8,304
1948	2,228	1,778	450	7,772
1949	2,262	1,859	403	7,384
1950	2,283	1,842	441	6,594
1951	2,293	1,983	305	6,205
1952	2,377	2,003	374	5,752
1953	2,437	2,039	408	5,473
1954	2,450	1,963	487	5,056
1955	2,545	2,055	490	4,532
1956	2,608	2,165	443	4,071
1957	2,585	2,151	434	3,586
1958	2,592	2,318	274	3,138
1959	2,632	2,320	312	2,609
1960	2,859	2,341	518	2,361

SOURCE: City Controller and Board of Commissioners of Sinking Funds.

NOTE: Net Debt as of September 30, 1945 - 1960.

TABLE V
NET GENERAL LONG-TERM DEBT
AND
ANNUAL DEBT SERVICE CHARGE
City of Providence
1945 - 1960

(In 000's to nearest 1,000)

Year	Net Debt	Annual Debt Service Charge
1945	\$ 40,305	\$ 3,457
1946	38,599	4,027
1947	37,116	3,511
1948	37,011	3,401
1949	39,987	3,319
1950	43,681	3,396
1951	43,752	3,569
1952	43,305	3,652
1953	42,037	3,538
1954	42,248	3,471
1955	41,756	3,512
1956	39,672	3,592
1957	42,204	3,684
1958	44,090	3,880
1959	45,049	4,232
1960	44,842	4,045

SOURCE: City Controller and Annual Report of City Treasurer.

NOTE: These figures are exclusive of the Water Supply Board.
The annual debt service includes payment of principal
and interest.

Net Debt, exclusive of Water Supply Debt is determined
as follows:

For 1960 - Total Serial Bonds	\$ 38,319,500
Less Premium on Serial Bonds, Housing Authority Reserve and Debt Service Willard Center	210,737
	\$ 38,108,763
Plus Notes Payable	6,733,638
Net Debt	\$ 44,842,401

TABLE VI

NET GENERAL LONG-TERM DEBT
BY PURPOSES
City of Providence
1955 and 1960

(In 000's to nearest 1,000)

Purpose	Amount of Debt	
	1955	1960
Addition to Central Library	\$ 1,950	\$ 1,756
Area Development	670	3,558
Bridges	30	-----
Funding - Operating Deficit	800	285
Garage and Warehouse	380	680
Highways	6,812	7,398
Highway Equipment Building	-----	510
Housing	2,566	2,023
Incinerator and Sewage Disposal	1,895	1,579
Municipal Dock	1,415	1,190
Parks and Playgrounds	1,053	1,904
Police and Fire	1,907	1,397
Public Improvements	1,925	999
Refunding	6,452	4,078
Rehabilitation - Hurricane	2,063	880
Hurricane Barrier	-----	5
Sanitation Garage	365	-----
Modernizing School Buildings	10	2,455
Schools	5,808	7,138
School Athletic Fields	1,036	832
Sewage Treatment Bonds	-----	3,990
Sewers	1,089	1,108
Off-Street Parking Facilities	-----	420
Traffic Signal Installation	355	400
Unemployment Relief	3,934	450
W.P.A.	57	-----
World War Memorial	67	18
Total	\$ 42,637	\$ 45,053
Less Premiums on Bonds Sold and Surplus in Sinking Fund Alloca- ted to General Debt	<u>-881</u>	<u>-----</u>
Less Premiums on Bonds Sold, Housing Authority Reserve and Debt Service Willard Center	<u>-----</u>	<u>-211</u>
Net Debt	\$ 41,756	\$ 44,842

SOURCE: Annual Financial Reports of the City of Providence

NOTE: Exclusive of Water Supply Board