

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 125

Approved February 27, 1975

RESOLVED, that the City Solicitor is requested to cause the introduction into the General Assembly, and Urge the Passage, of the accompanying act enabling active Members of the Employee Retirement System, of the City of Providence, for the continuing opportunity of said Members to make regular purchases of Armed Services Credit.

IN CITY COUNCIL

FEB 28 1975
READ AND PASSED

Robert J. Dapton
PRES.
Vincent Vespecci
CLERK

APPROVED

MAYOR

Univ. City Council
FEB 27 1975

IN CITY COUNCIL
FEB 6 1975
FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Wm. W. W. W.
CLERK

Councilman Lynch,
Councilman Addison and
Councilman Jaren, by request

THE COMMITTEE ON

FINANCE

Approves Passage of
The Within Resolution

Wm. W. W. W.
CLERK
2/13/75

State of Rhode Island, &c.

IN GENERAL ASSEMBLY

JANUARY SESSION, A. D. 19 75.

AN ACT

IN AMENDMENT OF AND IN ADDITION TO CHAPTER 489 OF THE PUBLIC LAWS OF 1923 ENTITLED, "AN ACT TO PROVIDE FOR THE RETIREMENT OF EMPLOYEES OF THE CITY OF PROVIDENCE," AS AMENDED.

It is enacted by the General Assembly as follows:

SECTION 1. Section 8 of Chapter 489 of the Public Laws, 1923, as amended, is hereby further amended by adding thereto the following Subdivisions:

"(14). Effective upon its passage, any employee or any elected officer who is an active member and who had a period of continuous service of at least six months duration prior to his date of membership, may, by written notice filed with the Retirement Board, elect to pay into the annuity savings fund, in such manner as shall be prescribed by said Board, an amount equal to all or a part of the deductions which would have been made had he been a member during such period of continuous service and contributed during such period of service as an employee, together with interest thereon from the beginning of said period to the date of payment. Service prior to the fifth day of January, 1925, shall not be included in such period of service. Upon such payment, anything to the contrary notwithstanding, such amount shall become part of his accumulated contributions and the period of service on account of which such payments was made shall be added to his period of service since last becoming a member. The crediting of such service shall be both for the purpose of computing the amount of pension which may become payable under this act and for the benefits payable hereunder, and the rights of any beneficiary claiming through him."

"(15). Any member who was in the armed service of the United States or in the merchant marine service of the United States as defined in Chapter 1721 of the Public Laws, 1946, during any period of one year or more commencing September 16, 1940, and terminating at the end of the Viet Nam conflict, may pay into the Retirement System a contribution equal to ten (10%) percentum of his compensation earnable in his first year of creditable service multiplied by the number of years and fraction thereof in such armed service up to a maximum of four years. Upon such payment, anything to the contrary notwithstanding, such amount shall become part of his accumulated contributions and the period of service in the armed forces or merchant marine on account of which such payment was made shall be added to his period of service since last becoming a member. The crediting of such service shall be both for the purpose of computing the amount of pension which may become payable under this act and for the purpose of determining such member's eligibility for the benefits payable hereunder, and the rights of any beneficiary claiming through him."

SEC. 2. This Act shall take effect upon its passage and all Acts or parts of Acts inconsistent herewith are hereby repealed.