

The City of Providence

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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1486

No. 480 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS IN THE SUM OF TWO MILLION FIFTY THOUSAND (\$2,050,000.00) DOLLARS FOR A WATER DISTRIBUTION RESERVOIR.

Approved September 7, 1962

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said City in the sum of Two Million Fifty Thousand (\$2,050,000.00) Dollars, designated as "Water Distribution Reservoir Bonds" under and by virtue of the authority granted by Chapter 102 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A. D. 1960, said act being entitled "An Act Authorizing the City of Providence to Issue Bonds in the sum of \$2,150,000.00 for a Water Distribution Reservoir", approved May 4, 1960.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be applied pursuant to the provisions of said Chapter 102 of the Public Laws of Rhode Island, as passed by the General Assembly at its January Session, A. D. 1960, for the construction, furnishing and equipping of a Water Distribution Reservoir.

SECTION 3. The bonds shall bear such date in the period beginning August 15, 1962 and ending December 31, 1962, as the City Treasurer, with the approval of the Finance Committee of the City Council shall determine, and shall be payable in subsequent years, commencing one year after the date of said bonds, as follows:

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The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

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| | | | |
|------|-------------|------|--------------|
| 1963 | \$45,000.00 | 1978 | \$70,000.00 |
| 1964 | \$45,000.00 | 1979 | \$70,000.00 |
| 1965 | \$45,000.00 | 1980 | \$70,000.00 |
| 1966 | \$50,000.00 | 1981 | \$75,000.00 |
| 1967 | \$50,000.00 | 1982 | \$75,000.00 |
| 1968 | \$50,000.00 | 1983 | \$75,000.00 |
| 1969 | \$55,000.00 | 1984 | \$80,000.00 |
| 1970 | \$55,000.00 | 1985 | \$80,000.00 |
| 1971 | \$55,000.00 | 1986 | \$80,000.00 |
| 1972 | \$60,000.00 | 1987 | \$85,000.00 |
| 1973 | \$60,000.00 | 1988 | \$85,000.00 |
| 1974 | \$60,000.00 | 1989 | \$90,000.00 |
| 1975 | \$65,000.00 | 1990 | \$90,000.00 |
| 1976 | \$65,000.00 | 1991 | \$100,000.00 |
| 1977 | \$65,000.00 | 1992 | \$100,000.00 |

SECTION 4. All bidders for said bonds shall be required to name the rate of interest that said bonds shall bear. Such rate of interest, when bid, shall apply to the entire issue of said bonds. Said interest shall be payable six (6) months after the date of the bonds, and semi-annually thereafter until maturity.

SECTION 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$1,000., or, at the option of the purchaser, in the denomination of \$5,000, provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to both principal and interest in the denomination of \$25,000. payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts

No.

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The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

of \$25,000., or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$25,000. payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination in which the coupon bonds were originally issued.

SECTION 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds, maturing in any such year, until said bonds are paid in full.

SECTION 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

SECTION 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

IN CITY COUNCIL

AUG 2 - 1962

FIRST READING
READ AND PASSED

D. Everett Wheelan
CLERK

IN CITY COUNCIL

SEP 6 - 1962

FINAL READING
READ AND PASSED

Edward P. Conley
PRESIDENT
D. Everett Wheelan
CLERK

APPROVED

SEP 7 1962
Walter A. Reynolds
MAYOR

CLERK

READ AND PASSED
FIRST READING
AUG 5 - 1885
COUNCIL
IN CITY

CLERK

RESIDENT

READ AND PASSED
FIRST READING
SEP 8 - 1885
COUNCIL
IN CITY

No.

CHAPTER
AN ORDINANCE

481

The City of Providence

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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1487

No. 481 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS
IN THE SUM OF ONE MILLION ONE HUNDRED THOUSAND (\$1,100,000.00)
DOLLARS FOR WATER PURIFICATION WORKS IMPROVEMENTS.

Approved September 7, 1962

Be it ordained by the City of Providence:

SECTION 1. The City of Providence will issue bonds of said City in the sum of One Million One Hundred Thousand (\$1,100,000.00) Dollars, designated as "Water Purification Works Improvements Bonds I" under and by virtue of the authority granted by Chapter 92 of the Public Laws of Rhode Island as passed by the General Assembly at its January Session, A. D. 1960, said act being entitled "An Act Authorizing the City of Providence to Issue Bonds in the sum of \$1,100,000.00 for Water Purification Works Improvements", approved May 3, 1960.

SECTION 2. The City Treasurer, with the advice and consent of the Committee on Finance, and subject to the approval of the Mayor, shall sell and dispose of said bonds at not less than par and accrued interest, if any, and issue said bonds or cause them to be issued under the corporate name and seal of the City of Providence, and when issued, shall receive the proceeds from such sale, and the amount of such proceeds, except premiums, if any, shall be applied pursuant to the provisions of said Chapter 92 of the Public Laws of Rhode Island, as passed by the General Assembly at its January Session, A. D. 1960, for Water Purification Works Improvements.

SECTION 3. The bonds shall bear such date in the period beginning August 15, 1962 and ending December 31, 1962, as the City Treasurer with the approval of the Finance Committee of the City Council shall determine, and shall be payable in subsequent years, commencing one year after the date of said bonds, as follows:

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**AN ORDINANCE PROVIDING FOR THE
ISSUANCE OF BONDS IN THE SUM
OF ONE MILLION ONE HUNDRED
THOUSAND (\$1,100,000.00)
DOLLARS FOR WATER PURIFICATION
WORKS IMPROVEMENTS.**

The City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

| | | | |
|------|-------------|------|-------------|
| 1963 | \$20,000.00 | 1978 | \$35,000.00 |
| 1964 | \$20,000.00 | 1979 | \$40,000.00 |
| 1965 | \$20,000.00 | 1980 | \$40,000.00 |
| 1966 | \$25,000.00 | 1981 | \$40,000.00 |
| 1967 | \$25,000.00 | 1982 | \$40,000.00 |
| 1968 | \$25,000.00 | 1983 | \$45,000.00 |
| 1969 | \$25,000.00 | 1984 | \$45,000.00 |
| 1970 | \$25,000.00 | 1985 | \$45,000.00 |
| 1971 | \$30,000.00 | 1986 | \$45,000.00 |
| 1972 | \$30,000.00 | 1987 | \$50,000.00 |
| 1973 | \$30,000.00 | 1988 | \$50,000.00 |
| 1974 | \$35,000.00 | 1989 | \$50,000.00 |
| 1975 | \$35,000.00 | 1990 | \$50,000.00 |
| 1976 | \$35,000.00 | 1991 | \$55,000.00 |
| 1977 | \$35,000.00 | 1992 | \$55,000.00 |

Section 4. All bidders for said bonds shall be required to name the rate of interest that said bonds shall bear. Such rate of interest, when bid, shall apply to the entire issue of said bonds. Said interest shall be payable six (6) months after the date of the bonds, and semi-annually thereafter until maturity.

Section 5. Said bonds shall be payable as provided in Section 3 and both principal and interest shall be payable in any coin or currency of the United States of America, which at the time of payment is legal tender for public and private debts, at the main office of the principal paying agent, Industrial National Bank of Rhode Island, Providence, Rhode Island, or at the option of the holder, at First National City Bank, New York City, and all premiums received from the sale of said bonds, if any, shall be applied to the payment of the principal of said bonds in the order of their maturity. Said bonds shall be signed by the City Treasurer, countersigned by the Mayor and registered by the City Controller and the certificate of the City Controller that said bonds have been registered by him shall be conclusive evidence that said bonds have been issued as hereinbefore provided. The countersignature of the Mayor may be by facsimile signature. The said bonds shall be offered for sale as coupon bonds payable to bearer in the denomination of \$1,000. or, at the option of the purchaser, in the denomination of \$5,000., provided, however, that in the discretion of the City Treasurer, at the request of the purchaser, all or part of said bonds may be delivered to the purchaser in the form of bonds registered as to

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both principal and interest in the denomination of \$25,000. payable at the office of the City Treasurer. Coupon bonds may be registered as to principal only or may be exchanged in aggregate amounts of \$25,000., or any multiple thereof having the same maturity date, for bonds registered as to both principal and interest in the denomination of \$25,000. payable at the office of the City Treasurer. Bonds registered as to both principal and interest shall be exchangeable for coupon bonds payable to bearer in the denomination in which the coupon bonds were originally issued.

Section 6. The City of Providence shall annually appropriate a sum sufficient to pay the interest upon the bonds issued and outstanding under the authority of this ordinance, and also to pay the principal of the bonds maturing in any such year; until said bonds are paid in full.

Section 7. The City Council hereby authorizes the City Treasurer to use forms of bonds substantially the same as the forms approved by the City Council Resolution No. 312, approved July 8, 1960, and hereby approves said forms of bonds for use in connection with the bonds authorized by this ordinance.

Section 8. This ordinance shall take effect upon its passage and all other ordinances or parts thereof inconsistent herewith are hereby repealed.

**IN CITY
COUNCIL**

AUG 2 - 1962

FIRST READING

READ AND PASSED

Reverett Whelan

CLERK

**IN CITY
COUNCIL**

SEP 6 - 1962

FINAL READING
READ AND PASSED

Edward P. Dudley
Reverett Whelan

PRESIDENT

CLERK

APPROVED

SEP 7 1962

Walter A. Reynolds

MAYOR

No.

CHAPTER

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF BONDS IN THE SUM OF ONE MILLION ONE HUNDRED THOUSAND (\$1,100,000.00) DOLLARS FOR WATER PURIFICATION WORKS IMPROVEMENTS.

READ AND PASSED
FIRST READING
AUG 5 - 1925
COMMITTEE
IN CITY
CLERK

READ AND PASSED
FIRST READING
SEP 8 - 1925
PRESIDENT
COMMITTEE
IN CITY
CLERK

482

The City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1488

No. 482 AN ORDINANCE AMENDING THE APPROPRIATION ORDINANCE CHAPTER 1424, BY APPROPRIATING THE SUM OF TWO HUNDRED EIGHTY THOUSAND (\$280,000) DOLLARS TO AN ACCOUNT TO BE KNOWN AS "DANFORTH STREET RECREATION AREA ACCOUNT".

Approved September 7, 1962

Be it ordained by the City of Providence:

SECTION 1. Chapter 1424 of the Ordinances of the City of Providence as approved September 21, 1961, entitled: "An Ordinance Making Appropriation of \$42,542,430.35 for the Support of the City Government for the Fiscal Year Ending September 30, 1962", as amended, is hereby further amended by appropriating the sum of Two Hundred Eighty Thousand (\$280,000) Dollars to an account to be known as, "DANFORTH STREET RECREATION AREA ACCOUNT".

SECTION 2. The said sum of Two Hundred Eighty Thousand (\$280,000) Dollars as thus added and appropriated shall be obtained by authorizing and directing the City Controller and City Treasurer to transfer a like amount from the Reserve for Extraordinary Expenditures Account to the Receipt Account.

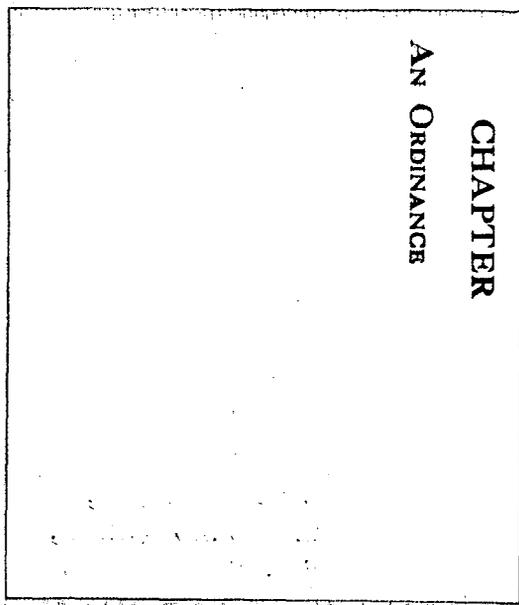
SECTION 3. The estimated receipts from Reserve for Extraordinary Expenditures are hereby increased by Two Hundred Eighty Thousand (\$280,000) Dollars.

SECTION 4. The City Controller and the City Treasurer are hereby authorized and directed to transfer this appropriation from the General Fund to an account in the Capital Funds to be known as, "DANFORTH STREET RECREATION AREA ACCOUNT". Any unexpended balance remaining in this account upon completion of this work shall revert to the General Fund.

SECTION 5. This Ordinance shall take effect upon its passage.

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IN CITY COUNCIL

AUG 2 1962

First Reading Read and Passed
Referred to Committee on

FINANCE

Everett Whelan
Clerk

APPROVED

SEP 7 1962

Walter H. Repp
MAYOR

IN CITY COUNCIL

SEP 6 - 1962

FINAL READING
READ AND PASSED

Edmund P. Hughes
PRESIDENT
Everett Whelan
CLERK

PROVIDENCE, R.I.
CITY CLERK'S OFFICE
Jul 30 4 09 PM '62

FILED

RESOLUTION OF THE CITY COUNCIL

No. 483

Approved September 7, 1962

Resolved,

That the Mayor is authorized to grant an option to the Westgate-California Corporation for a period of ninety (90) calendar days to lease the premises located at Fields Point Industrial Park, immediately south of the premises leased by G. E. Wilson Co., the area of said land not to exceed seven (7) acres and the deep water frontage not to exceed three hundred fifty (350) linear feet.

AND IT IS FURTHER RESOLVED that said option may be extended for a period of sixty (60) days upon written request by said Westgate-California Corporation.

AND BE IT FURTHER RESOLVED that the terms and conditions of any lease resulting from the exercise of this option shall be by mutual agreement during the period that said option is in force and effect.

IN CITY COUNCIL

SEP 6 1962

READ and PASSED

Edward P. Deery
President
Robert W. Whelan
Clerk

APPROVED

SEP 7 1962

Walter A. Pappas
MAYOR

RESOLUTION
OF THE
CITY COUNCIL

AUTHORIZING HIS HONOR, THE
MAYOR, TO GRANT AN OPTION
FOR NINETY (90) DAYS TO
WESTGATE-CALIFORNIA CORPORA-
TION TO LEASE CERTAIN PREMISES
AT FIELDS POINT.

484

RESOLUTION OF THE CITY COUNCIL ^M

No. 484

Approved September 7, 1962

Resolved,

That

the Mayor is authorized to grant an option to the Merchants Cold Storage and Warehouse Company for a period of ninety (90) calendar days to lease the premises located at Fields Point Industrial Park, immediately south of the premises proposed to be leased by Westgate-California Corporation, the area of said land not to exceed seven (7) acres and the deep water frontage not to exceed three hundred fifty (350) linear feet.

AND IT IS FURTHER RESOLVED that said option may be extended for a period of sixty (60) days upon written request by said Merchants Cold Storage and Warehouse Company.

AND BE IT FURTHER RESOLVED that the terms and conditions of any lease resulting from the exercise of this option shall be by mutual agreement during the period that said option is in force and effect.

IN CITY COUNCIL

SEP 6 1962

READ and PASSED

Edward P. Crowley
President
W. Everett W. Law
Clerk

APPROVED

SEP 7 1962

Walter J. Pappas
MAYOR

RESOLUTION
OF THE
CITY COUNCIL

AUTHORIZING HIS HONOR, THE
MAYOR, TO GRANT AN OPTION
FOR NINETY (90) DAYS TO
MERCHANTS COLD STORAGE AND
WAREHOUSE COMPANY TO LEASE
CERTAIN PREMISES AT FIELDS
POINT.

RESOLUTION OF THE CITY COUNCIL

No. 485

Approved September 7, 1962

Resolved,

That in accordance with the provisions of Section 28 of Chapter 1665 of the Public Laws of 1945, approved April 27, 1945, the City Controller is hereby authorized and directed to establish in the accounts for the year ending September 30, 1963, a specific purpose account to be known as "Reserve for Revenue for Extraordinary Expenditures of the Year 1962-1963". Said account shall be established by charging to the account entitled "Current Year Surplus" of the accounts of 1961-1962, an amount equal to any credit balance existing in said Current Year Surplus Account at the close of the fiscal year. After completion of the above transfer, the account entitled "Reserve for Revenue for Extraordinary Expenditures of the year 1962-1963" shall be carried over to the books of account for the year 1962-1963 with an open credit balance equal to the amount of the transfer.

From time to time during the year ending September 30, 1963, the City Council, when necessary, may direct the City Controller and the City Treasurer to pay out of General Fund cash the total or any part of the then credit balance existing in the account entitled "Reserve for Revenue for Extraordinary Expenditures of the year 1962-1963", each such payment shall be charged to said account and shall immediately be paid over to the City Collector as a receipt account, and when so received by him, shall be credited to a receipt account to be entitled "Receipts for Extraordinary Expenditures of the Year 1962-1963". The City Controller and the City Treasurer are hereby authorized and directed to pay out of General Fund Cash, the total of any balance remaining in the "Reserve for Revenue for Extraordinary Expenditures of the Year 1961-1962" and such payment shall be charged to said account and paid over to the City Collector as a receipt to "Receipts for Extraordinary Expenditures of the Year 1961-1962".

RESOLUTION
OF THE
CITY COUNCIL

RESOLUTION OF THE CITY COUNCIL

~~No.~~

~~Approved~~

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~~Resolved~~

~~That~~

The estimated "Receipts for Extraordinary Expenditures of the Year 1961-1962" are hereby increased by an amount that will make such estimate equal to the actual "Receipts for Extraordinary Expenditures of the Year 1961-1962".

APPROVED

IN CITY COUNCIL

SEP 6 1962

READ and PASSED

Edward P. Shugart
President
Everett W. Whelan
Clerk

SEP 7 1962

Walter H. Reynolds
MAYOR

RECEIVED
CITY OF PROVIDENCE
SEP 11 1962

FILED

AUG 31 3 33 PM '62

**CITY CLERK'S OFFICE
PROVIDENCE, R. I.**

RESOLUTION
OF THE

CITY COUNCIL