

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1986-49

No. 525 **AN ORDINANCE** TO AUTHORIZE THE ISSUANCE OF
REFUNDING BONDS NOT TO EXCEED \$19,000,000.

Approved September 25, 1986

Be it ordained by the City of Providence:

Section 1. A sum not in excess of \$19,000,000 shall be borrowed for the purpose of refunding the \$19,000,000 General Obligation Bonds dated September 1, 1980, payable September 1, 1981 through September 1, 2000. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to sell at either private or public sale refunding bonds not in excess of \$19,000,000, pursuant to Section 45-12-5.2 of the General Laws and other laws applicable thereto, to determine and approve the manner of sale, denominations, interest rate and other terms and conditions of the bonds, and to issue the bonds.

Section 2. It is hereby declared that the bonds authorized hereby will be within all debt and other limitations prescribed by the Constitution and laws of the State of Rhode Island.

Section 3. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL
SEP 4 1986

First Reading Read and Passed
Referred to Committee on

FINANCE

Rose M. Mendonca CLERK

IN CITY
COUNCIL

SEP 18 1986
FINAL READING
READ AND PASSED

Nicholas W. Estlin
PRESIDENT

Rose M. Mendonca
CLERK

APPROVED

SEP 25 1986

John L. Paul
MAYOR

No.

CHAPTER

AN ORDINANCE

THE COMMITTEE ON

~~FINANCE~~
Approves Passage of
The Within Ordinance

the Second Line

Rose M. Mendonca
Clerk Chairman
Sept. 10, 1886

*Councilman Shaw, Councilman Dillor,
Councilwoman Sargenti (By Request)*

CONCURRED
IN CITY

READ AND PASSED
LAST SESSION

APPROVED

CITY