

City of Providence
ANNUAL TAX STABILIZATION REPORT FY2024

Tax Stabilization Name: Exchange St Hotel LLC

Ordinance No. (if any): ORD-2015-28

Plat/Lot(s): 019-0120

Current Owner: Exchange St Hotel LLC

Mailing Address: PO Box 2516, Fall River, MA 02722

Phone number: (508) 679-1180

Email address: BrianS@firstbristol.com

Property Current Value: 10,345,300

Stabilized Current Tax: 4,426,032

How many years remaining on TSA? 5

Has a TSA extension been granted by the City Council? N/A

Are all property taxes current? Yes/No yes

Are all Monitoring fees current? Yes/No yes

Are all Parks/Rec fees current? Yes/No yes

IN CITY COUNCIL

FEB 06 2025

Tax Stabilization Agreement Annual Report

READ WHEREUPON IT IS ORDERED THAT THE SAME BE RECEIVED.

Ima L. Mathison CLERK

FY2024

Provide brief description of project: Homewood Suites Hotel

Thank you in advance for your cooperation. If you have any questions or concerns pertaining to the Tax Stabilization Agreement, please do not hesitate to contact me. Jacinta Jones jjones@providenceri.gov 401-680-5218. **Annual report can be mailed directly to the Department of City Clerk – Providence City Hall 25 Dorrance Street 3rd Floor Room 311 Providence, RI 02903.** This will ensure the proper recording to the Providence City Council.