

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 329

EFFECTIVE ~~Approved~~ July 11, 2004

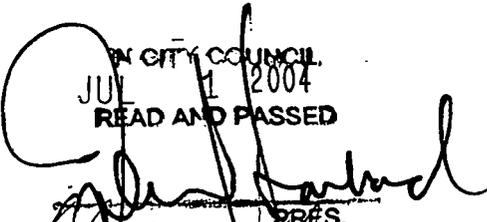
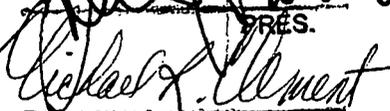
WHEREAS, The State of Rhode Island is poised to approve legislation enabling a ballot question be presented to voters in November 2004 regarding the creation of a casino in West Warwick; and

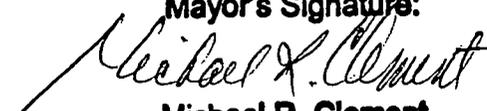
WHEREAS, The proposed casino would have a significant impact on the interests of GTECH Holdings Corp. and may undermine GTECH's contract with the State; and

WHEREAS, GTECH has stated that it will reconsider locating its corporate headquarters in Providence; and

WHEREAS, The City Council is poised to review and reassess the tax stabilization agreement based on the substantial changes that are apparent pursuant to the agreement.

NOW, THEREFORE, BE IT RESOLVED, That in consideration of these recent events, the GTECH Oversight Commission—including Chairman Terrence M. Hassett, Majority Leader Luis A. Aponte, Councilman Kevin Jackson, Councilman John J. Iglizzi and Internal Auditor James J. Lombardi, III—immediately reconvene.

CITY COUNCIL
JUL 11 2004
READ AND PASSED

PRES.

CLERK

Effective without the
Mayor's Signature:

Michael R. Clement
City Clerk

Council President Lombardi

Lombardi

***A resolution requesting that the GTECH Oversight Commission Reconvene Immediately
July 1, 2004***

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WHEREAS the proposed casino would have a significant impact on the interests of GTECH Holdings Corp. and may undermine GTECH's contract with the State; and

WHEREAS GTECH has stated that it will reconsider locating its corporate headquarters in Providence; and

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