

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER

No.

AN ORDINANCE PROVIDING FOR THE ASSESSMENT AND COLLECTION OF 1978 TAXES IN THE SUM OF SEVENTY-TWO MILLION, EIGHT HUNDRED THOUSAND (\$72,800,000.00) DOLLARS, BEING BASED ON ONE HUNDRED PERCENT (100%) OF THE 1978-1979 FISCAL YEAR TAX COLLECTION.

Approved

Be it ordained by the City of Providence:

SECTION 1. The City Council of the City of Providence hereby orders the assessment and collection of a tax on the ratable real estate and tangible personal property in a sum of Seventy-Two Million Eight Hundred Thousand (\$72,800,000.00) Dollars, being based on one hundred percent (100%) of the 1978-1979 fiscal year tax collection, as amended; said tax is for ordinary expenses charges for the payment of interest and indebtedness in whole or in part of said City and for other purposes authorized by law.

The City Assessor shall assess and apportion said tax on the inhabitants and ratable property of said City as of the 31st day of December A.D. 1977 at midnight, Eastern Standard Time, according to law, and shall on completion of said assessment, date and sign the same, and shall make out and certify to the City Collector of the City of Providence, on or before the 15th day of June, A.D. 1978, a complete list of the names of the persons taxed and of the total value of all the real estate taxes to each person, the amount of personal estate except manufacturers' machinery and equipment, assessed against each person, also the amount of the manufacturers' machinery and equipment and also the total amount of the tax assessed against each person on said real estate and personal estate, opposite the name of the person or persons assessed, the assessment of real estate, personal estate and manufacturers' machinery and equipment to appear in separate columns in said list. Said tax shall be due and payable on and between the 1st day of July 1978 next, and the Twenty-fifth day of July A.D. 1978 next; and all taxes remaining unpaid on said last named day shall carry until collected a penalty at the rate of eight percentum per annum upon such unpaid taxes. Provided, however, said tax may be paid in four installments, the first installment of twenty-five percentum on or before the twenty-fifth day of July A.D. 1978, and the remaining installments as follows:

Twenty-five percentum on the twenty-fifth day of October A.D. 1978; and twenty-five percentum on the twenty-fifth day of January A.D. 1979; and twenty-five percentum on the twenty-fifth day of April, A.D. 1979. Each installment of taxes, if paid on or before the last day of each installment period successively and in order, shall be free from any charge for interest.

If the first installment or any succeeding installment of taxes is not paid by the last day of the respective installment period or periods as they occur, then the whole tax or remaining unpaid balance of the tax, as the case may be, shall immediately become due and payable and shall carry, until collected, a penalty at the rate of eight percentum per annum. The City Collector, shall by advertisement in the public newspaper of the City, notify all persons assessed to pay their respective taxes at his Office on and between the said 1st and Twenty-Fifth day of July, A.D. 1978 both days inclusive; said Collector shall attend daily during said periods Saturdays, Sundays and Holidays excepted at his Office from eight-thirty o'clock A.M. to four-thirty o'clock P.M. to receive taxes.

SECTION 2. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL
JUL 6 1978
READ AND NOT PASSED

Rose M. Menlow CLERK

FILED

MAY 16 9 10 AM '78

DEPT. OF CITY CLERK
PROVIDENCE, R.I.

CLERK

READ AND NOT PASSED

JUL 8 1978

IN CITY COUNCIL

IN CITY COUNCIL

MAY 16 1978

FIRST READING

REFERRED TO COMMITTEE ON

FINANCE

Rose M. Mendenhall CLERK

Councilman Pearlman and Councilman Blackshaw (By Request)