



Finance Department

"Building Pride In Providence"

MEMORANDUM

TO: JAMES A. PETOSINELLI, CITY COUNCIL PRESIDENT
AND COUNCIL MEMBERS

FROM: JOSEPH L. CHIDO, CITY CONTROLLER

SUBJECT: MONTHLY FINANCIAL REPORT

DATE: JANUARY 20, 1994

Enclosed please find monthly financial reports for the month of December 1993, in accordance with Section 813 (b8) of the City Charter.

BS
Enclosure

Mr. Michael Clement , City Clerk
Mr. Boyce Spinelli, Finance Director
Mr. Alex Prignano, Budget Officer

IN CITY COUNCIL
FEB 3 1994
READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.
Michael R. Clement CLERK

CITY OF PROVIDENCE

REVENUE ANALYSIS

FISCAL YEAR ENDING JUNE 30, 1994

AS OF DECEMBER 31, 1993

	REVENUE FY 93 (UNAUDITED)	COLLECTIONS JULY-DEC FY 93	REVISED BUDGET FY94	PROJECTIONS JULY-DEC FY 94	COLLECTIONS JULY-DEC FY 94	VARIANCE FISCAL YEAR 94
<u>CITY SOURCES</u>						
PROPERTY TAXES	\$160,567,850	\$99,836,276	\$160,130,924	\$99,432,053	\$99,805,266	\$373,213
BUSINESS LICENSES	1,905,267	1,218,809	1,447,800	773,900	1,121,035	347,135
FINES AND FORFEITS	3,481,515	1,754,157	3,950,000	1,974,960	1,622,245	(352,715)
DONATIONS	5,000	5,000	10,000	5,000	5,000	0
PORT OF PROVIDENCE	2,021,993	858,183	1,900,000	950,000	1,019,177	69,177
OTHER DEPARTMENTS	9,993,138	1,527,245	9,521,473	6,257,823	9,023,509	2,765,686
RENTS & INTEREST	4,180,707	998,608	3,410,000	1,833,498	1,151,161	(482,337)
SPECIAL REVENUES	597,490	165,728	739,625	543,123	1,064,208	521,085
TRANSFER FORM EXP. TRUST	2,138,271	1,366,092	16,000,000	0	0	0
TRANSFER FROM PROPRIETARY	100,000	0	0	0	12,482	12,482
DISASTER RELIEF	75,782	75,782	0	0	0	0
MANCHESTER EXPANSION	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	164,963	42,451	138,000	67,998	41,626	(26,370)
TOTAL CITY SOURCES	\$190,231,976	\$112,648,331	\$202,245,822	\$118,638,355	\$119,865,711	\$3,227,356
<u>STATE & FEDERAL SOURCES</u>						
STATE SHARED TAXES/TELEPHONE TAX	\$1,123,965	\$0	\$1,169,284	\$0	\$0	\$0
GENERAL REVENUE SHARING	0	0	2,921,719	0	0	0
PAYMENT IN LIEU/TAXES	1,556,649	0	7,408,708	0	0	0
MEDICAIDE AID	975,050	0	1,500,000	500,000	257,177	(242,823)
OTHER STATE AID	2,443,788	1,250,000	3,902,682	0	0	0
EDUCATION AID (STATE AND FEDERAL)	58,470,386	22,296,015	86,759,480	28,685,074	28,675,941	190,667
SCHOOL CONSTRUCTION D/S	3,063,303	1,531,652	5,081,136	2,540,568	1,997,855	(542,713)
TOTAL STATE & FEDERAL	\$67,635,143	\$25,077,667	\$88,742,989	\$31,725,642	\$31,130,973	(\$594,669)
GENERAL PUBLIC ASST.	\$1,358,279	\$1,110,792	\$366,200	\$193,098	\$105,893	(\$87,205)
TOTAL ALL SOURCES	\$259,225,398	\$139,036,790	\$291,375,011	\$148,557,095	\$151,102,577	\$2,545,482

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1984
AS OF DECEMBER 31, 1983

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 83	ORIGINAL FY84 APPROPRIATION	FY84 TRANSFERS	ADJUSTED FY84 APPROPRIATION	SPENT JULY-DECEMBER FY84	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE, LEGISLATIVE, JUDICIAL	REG. PAYROLL	2,543,249	2,818,659	0	2,818,659	1,296,527	1,520,132	53.97%	50.00%
	OVERTIME	7,128	13,000	0	13,000	11,399	1,601	12.32%	50.00%
	OTHER EXPENSE	1,348,881	4,832,050	0	4,832,050	980,461	3,851,589	79.71%	50.00%
	TOTAL	3,899,058	7,661,709	0	7,661,709	2,288,387	5,373,322	70.13%	50.00%
FINANCE	REG. PAYROLL	2,448,042	2,693,840	0	2,693,840	1,201,823	1,492,017	55.39%	50.00%
	OVERTIME	24,312	19,600	0	19,600	15,582	4,038	20.80%	50.00%
	OTHER EXPENSE	2,875,715	2,755,858	0	2,755,858	1,199,773	1,555,885	58.46%	50.00%
	TOTAL	5,348,069	5,469,098	0	5,469,098	2,417,158	3,051,940	55.80%	50.00%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	18,518,942	20,289,941	0	20,289,941	9,719,286	10,550,655	52.05%	50.00%
	OVERTIME	957,555	1,000,000	0	1,000,000	732,820	267,180	28.72%	50.00%
	OTHER EXPENSE	2,425,905	2,558,781	0	2,558,781	1,403,912	1,154,889	45.13%	50.00%
	TOTAL	21,902,402	23,828,722	0	23,828,722	11,856,018	11,972,704	50.24%	50.00%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	20,928,859	21,789,378	0	21,789,378	10,180,948	11,588,430	53.23%	50.00%
	OVERTIME	1,531,008	981,000	0	981,000	644,884	336,318	34.28%	50.00%
	OTHER EXPENSE	2,748,385	3,149,731	0	3,149,731	1,483,439	1,886,292	53.54%	50.00%
	TOTAL	25,208,252	25,900,109	0	25,900,109	12,289,071	13,611,036	52.55%	50.00%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	3,088,781	3,320,065	0	3,320,065	1,513,881	1,806,404	54.41%	50.00%
	OVERTIME	181,132	170,000	0	170,000	121,778	48,222	28.37%	50.00%
	OTHER EXPENSE	913,428	1,120,974	0	1,120,974	699,430	421,544	37.61%	50.00%
	TOTAL	4,163,341	4,611,039	0	4,611,039	2,334,869	2,276,170	49.36%	50.00%
INSPECTIONS	REG. PAYROLL	1,800,858	1,671,350	0	1,671,350	812,681	858,669	51.38%	50.00%
	OVERTIME	3,511	10,000	0	10,000	5,041	4,959	49.59%	50.00%
	OTHER EXPENSE	275,524	409,755	0	409,755	138,451	273,304	66.70%	50.00%
	TOTAL	1,879,893	2,091,105	0	2,091,105	954,173	1,136,932	54.37%	50.00%
PUBLIC WORKS	REG. PAYROLL	3,019,795	3,111,167	0	3,111,167	1,393,214	1,717,953	55.22%	50.00%
	OVERTIME	288,714	193,500	0	193,500	56,930	136,570	70.56%	50.00%
	OTHER EXPENSE	5,580,001	8,988,443	0	8,988,443	2,447,810	4,540,633	84.97%	50.00%
	TOTAL	8,888,510	10,293,110	0	10,293,110	3,897,954	6,395,156	62.13%	50.00%
RECREATION	REG. PAYROLL	727,589	751,383	0	751,383	459,028	292,355	38.91%	50.00%
	OVERTIME	5,395	4,000	0	4,000	6,068	(2,066)	-51.65%	50.00%
	OTHER EXPENSE	88,548	93,750	0	93,750	77,470	16,280	17.37%	50.00%
	TOTAL	821,532	849,133	0	849,133	542,564	306,569	36.10%	50.00%

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1994
AS OF DECEMBER 31, 1993

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 93	ORIGINAL FY94 APPROPRIATION	FY94 TRANSFERS	ADJUSTED FY94 APPROPRIATION	SPENT JULY-DECEMBER FY94	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
PUBLIC PARKS									
	REG. PAYROLL	4,104,702	4,447,434	0	4,447,434	2,074,125	2,373,309	53.36%	50.00%
	OVERTIME	105,656	152,000	0	152,000	71,831	80,389	52.87%	50.00%
	OTHER EXPENSE	611,729	992,034	0	992,034	500,559	491,475	49.54%	50.00%
	TOTAL	4,822,087	5,591,468	0	5,591,468	2,646,315	2,945,153	52.67%	50.00%
PUBLIC PROPERTY									
	REG. PAYROLL	1,243,465	1,247,337	0	1,247,337	611,132	636,205	51.01%	50.00%
	OVERTIME	11,255	10,000	0	10,000	9,280	720	7.20%	50.00%
	OTHER EXPENSE	2,604,919	2,408,310	0	2,408,310	830,273	1,578,037	65.50%	50.00%
	TOTAL	4,059,639	3,663,647	0	3,663,647	1,450,885	2,212,962	60.40%	50.00%
PORT									
	REG. PAYROLL	520,770	534,729	0	534,729	251,885	282,844	52.89%	50.00%
	OVERTIME	7,432	8,000	0	8,000	7,437	563	7.04%	50.00%
	OTHER EXPENSE	33,963	118,050	0	118,050	12,974	105,076	89.01%	50.00%
	TOTAL	562,165	660,779	0	660,779	272,296	388,483	58.79%	50.00%
OTHER DEPARTMENTS									
	REG. PAYROLL	2,842,345	2,720,653	0	2,720,653	1,354,449	1,366,204	50.22%	50.00%
	OVERTIME	108,161	13,000	0	13,000	8,276	4,722	36.32%	50.00%
	OTHER EXPENSE	483,021	708,586	0	706,566	191,265	515,301	72.93%	50.00%
	TOTAL	3,433,527	3,442,239	0	3,442,239	1,553,992	1,886,227	54.83%	50.00%
DEPARTMENT SUBTOTALS		84,968,495	94,060,138	0	94,060,138	42,503,462	51,556,656	54.81%	50.00%
ENCUMBRANCES O/S		0	0			3,803,941			
DEBT SERVICE		14,186,141	22,716,738	0	22,716,738	13,843,265	8,873,453	39.06%	50.00%
HEAT, LIGHT AND POWER		2,501,513	2,575,000	0	2,575,000	960,725	1,614,275	62.69%	50.00%
CEREMONIES		63,982	9,200	0	9,200	3,160	8,040	65.65%	50.00%
GRANTS		2,375,820	2,543,794	0	2,543,794	1,352,379	1,191,415	46.84%	50.00%
F.I.C.A.		2,296,839	2,300,000	0	2,300,000	1,073,379	1,226,621	53.33%	50.00%
HEALTH BENEFITS		12,660,231	13,500,000	0	13,500,000	6,477,569	7,022,431	52.02%	50.00%
UNEMPLOYMENT		60,237	90,000	0	90,000	40,257	49,743	55.27%	50.00%
OTHER		3,060,383	2,892,000	0	2,892,000	1,070,577	1,821,423	62.96%	50.00%
	TOTAL	37,224,946	46,626,732	0	46,626,732	24,621,331	21,805,401	46.77%	50.00%
PAYROLL EXPENSES		64,798,676	67,928,036	0	67,928,036	32,559,665	35,368,371	52.07%	50.00%
TOTAL GEN REV ACCOUNTS		122,193,441	140,688,870	0	140,688,870	67,324,813	73,362,057	52.15%	50.00%
G.P.A.		1,206,632	386,200	0	386,200	116,335	269,865	69.86%	50.00%
SCHOOL DEPARTMENT		118,735,675	132,259,872	0	132,259,872	54,524,779	77,735,093	58.77%	50.00%
PENSIONS		15,971,945	16,042,069	0	16,042,069	16,480,134	1,561,935	8.66%	50.00%
TOTAL GENERAL FUND		258,107,893	291,375,011	0	291,375,011	138,446,061	152,928,950	52.49%	50.00%