

CITY OF PROVIDENCE

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

The Board of Commissioners of Sinking Funds make this their 324th Quarterly Report for quarter ended March 31, 1960

BONDS	DUE	RATE	BONDED DEBT		SINKING FUNDS		INCREASE
			MAR. 31, 1960	DEC. 31, 1959	MAR. 31, 1960	DEC. 31, 1959	
WATER	2/1/62	4½%	\$1,000,000.00	\$1,027,159.12	\$1,028,809.12	\$1,650.00	
WATER	5/1/62	4	2,000,000.00	2,036,995.81	2,037,995.81	1,000.00	
WATER	7/1/62	4	1,000,000.00	1,074,250.10	1,077,757.60	3,507.50	
WATER	12/1/62	4	2,500,000.00	2,515,856.25	2,518,841.25	2,985.00	
WATER	2/1/64	4½	2,000,000.00	1,665,060.06	1,671,506.31	6,446.25	
WATER	10/1/64	4	1,500,000.00	1,128,086.93	1,135,129.43	7,042.50	
WATER	7/1/65	4	2,500,000.00	1,035,967.94	1,037,634.19	1,666.25	
WATER	1/3/68	4	1,500,000.00	891,063.08	892,369.33	1,306.25	
CITY DEBT	---	---	---	517,632.43	520,089.93	2,457.50	
TOTALS			\$14,000,000.00	\$11,892,071.72	\$11,920,132.97	\$28,061.25	

FUNDS HELD IN TRUST BY THE COMMISSIONERS OF SINKING FUNDS

NAME OF FUND	FUND BALANCES		INCREASE	DECREASE
	Dec. 31, 1959	Mar. 31, 1960		
Premium on Serial Bonds-Sold	\$ 29,232.39	\$ 29,233.08	\$.69	
Valley View Housing Reserve	125,550.54	131,058.35	5,507.81	
North Burial Ground Perpetual Care Fund	598,758.94	599,265.94	507.00	
" " " -Income	2,571.45	3,246.56	675.11	
Fire Insurance Fund	8,947.95	8,997.67	49.72	
Water Works Depreciation & Extension Fund	797,790.76	785,769.43		\$12,021.33
TOTALS	\$1,562,852.03	\$1,557,571.03	\$6,740.33	\$12,021.33

IN CITY COUNCIL

March 31, 1960

AUG 4 - 1960

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Respectfully submitted by request of the Board of Commissioners

WALTER H. REYNOLDS, MAYOR and CHAIRMAN

CLERK

FILED

JUL 28 10 05 AM '60

CITY CLERK'S OFFICE
PROVIDENCE, R.I.

CITY OF PROVIDENCE - RHODE ISLAND - Walter H. Reynolds, Mayor



D. Everett Whelan
City Clerk

OFFICE OF THE CITY CLERK

CITY HALL

Vincent Vespa
First Deputy
William E. McWilliams
Second Deputy

July 26, 1960

To the Honorable the City Council
of the City of Providence

Honorable Dear Sirs:

The Undersigned presents the report of moneys
received and credited his Department, and returnable to the City
Collector, for the quarter ended June 30, 1960, viz:

April 1, 1960 through June 30, 1960

	NUMBER	AMOUNT
Trade Names	92	\$ 184.00
Notary Fees	90	22.50
Hunting Licenses	12	3.00
Fishing Licenses	77	19.25
Combination Fishing & Hunting Lic..	4	1.00
Certified Copies	17	8.50
Physician Registration	3	1.50
	TOTAL	\$ 239.75

Respectfully submitted,

D. Everett Whelan
City Clerk

IN CITY COUNCIL

AUG 4 - 1960

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

CLERK

100

JUL 25 10 53 AM '60

CITY CLERK'S OFFICE
PROVIDENCE, R.I.

SEMI-ANNUAL REPORT

OF THE

CITY TREASURER

OF THE

**CITY OF PROVIDENCE
RHODE ISLAND**

March 31, 1960



INDEX

Exhibit A—General Fund—Statement of Cash Receipts and Disbursements for six months ending March 31, 1960

Exhibit B—School Fund—Statement of Cash Receipts and Disbursements for six months ending March 31, 1960

Exhibit C—Statement of Trust and Special Funds, March 31 1960

Exhibit D—Capital Fund, Statement of Cash Receipts and Disbursements for six months ending March 31, 1960

Exhibit E—Statement of Net Debt, March 31, 1960

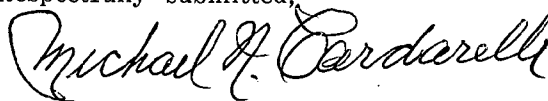
THE CITY OF PROVIDENCE

CITY TREASURER'S REPORT
March 31, 1960

TO THE HONORABLE THE CITY COUNCIL:

The undersigned, herewith presents a report of the cash transactions and/or balances of all funds together with a report of net debt, March 31, 1960.

Respectfully submitted,



MICHAEL N. CARDARELLI,
City Treasurer

IN CITY COUNCIL

AUG 4 - 1960

READ:

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

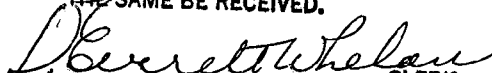

CLERK

EXHIBIT A

CITY OF PROVIDENCE

GENERAL FUND

Statement of Cash Receipts and Disbursements for
six months ending March 31, 1960

Cash Balance, October 1, 1959		<u>\$780,798.76</u>
Cash Receipts:		
Revenue Receipts	\$22,651,583.92	
Non-Revenue Receipts	4,763,128.05	
Investments Sold	76,020.70	<u>27,490,732.67</u>
		\$28,271,531.43
Cash Disbursements:		
Revenue Payments	\$17,881,457.99	
Liquidation of Prior Year Encumbrances	752,923.12	
Reserve for Revenue for Extraordinary Expenditures of year 1959-1960	116,160.00	
Non-Revenue Payments:		
Investments Purchased	7,237,289.05	
Others	96,205.65	<u>26,084,035.81</u>
CASH BALANCE, March 31, 1960		<u>\$2,187,495.62</u>
Note:-General Fund Investments on United States Treasury Bills due April 28, 1960		<u>\$2,474,161.00</u>
Totals		<u>\$2,474,161.00</u>

EXHIBIT B**CITY OF PROVIDENCE****SCHOOL FUND****Statement of Cash Receipts and Disbursements for
six months ending March 31, 1960**

Cash Balance, October 1, 1959		\$813,043.48
Cash Receipts:		
Revenue Receipts	\$1,044,246.42	
Appropriation Receipts	4,860,000.00	
Non-Revenue Receipts		5,904,246.42
		<hr/>
		\$6,717,289.90
Cash Disbursements:		
Revenue Payments	\$5,714,092.80	
Non-Revenue Payments		
Liquidation of Prior Year Encum- brances	728,881.22	6,442,974.02
		<hr/>
CASH BALANCE, March 31, 1960		<hr/> <hr/> \$274,315.88

EXHIBIT C

CITY OF PROVIDENCE

Statement of Trust and Special Funds, March 31, 1960

	Cash	Investments	Real Estate	Total Fund
	\$	\$		\$
Anthony, Senator Henry B.—Prize Fund.....	0.00	3,000.00		3,000.00
Anthony, Henry B.—Public Fountain Fund.....	5,040.96			5,040.96
Automobile Accident Insurance.....	4,530.20	20,000.00		24,530.20
Barnes, Ellen R.—Trust Fund.....	1,843.35			1,843.35
Bragunn, Mary Swift—Fund.....	229.45	3,000.00		3,229.45
Central Purchasing Revolving Fund.....	21,717.96			21,717.96
City Licenses Due State.....	1,306.75			1,306.75
Danforth Street Recreation Rentals.....	921.23			921.23
Danforth Street School Rentals.....	2,032.72			2,032.72
Davis Park Playground.....	33,795.30			33,795.30
Deposit and Refund.....	6,492.45			6,492.45
Dexter Donation Trust Fund.....	1,197.04	373,500.00	176,900.00	551,597.04
Dexter Donation Trust Fund Income.....	3,410.43	32,065.39		35,475.82
Dexter, Ebenezer Knight Trust Fund, City of Providence, Trustee.....	1,133.62	982,086.46		983,220.08
Dexter, Ebenezer Knight Trust Fund, City of Providence, Trustee— Income Acct.	5,362.92	55,360.00		61,222.92
Dog Licenses.....	1,718.15			1,718.15
Employees' Defense Savings Account.....	25,635.40			25,635.40
Employees' Retirement System.....	147,456.71	(B) 22,255,149.06		22,402,605.77
Employees Retirement System of State of Rhode Island.....	1,321.19			1,321.19
Employees Suggestion Awards.....	866.00			866.00
Employees' Withholding Tax.....	249,234.13			249,234.13
Fire Insurance Fund.....	997.67	8,000.00		8,997.67
Gould, Elizabeth Angell.....	168.75	100,000.00		100,168.75
Gould, Elizabeth Angell—Fund Income.....	219.77			219.77
Gould, Marshall H.—Fund.....	19.00	5,000.00		5,019.00
Gould, Marshall H.—Fund Income.....	1,562.90			1,562.90
Hospital Service Corporation of Rhode Island.....	3,284.77			3,284.77
King, Abby A.—Trust Fund.....	7,083.01	11,179.62		18,262.63
King, Abby A. Trust Fund Income.....	4,268.83			4,268.83
Local #1339 School Clerks Union.....	138.00			138.00
Lippitt, Louisa G. Fund.....	296,614.91			296,614.91

Lower South Providence Recreation.....	70.00			70.00
Lower South Providence School Rents.....	232.50			232.50
Man, Anna H.—Trust Fund.....	11,363.02	245,600.00	41,260.00	298,223.02
Man, Anna H.—Trust Fund Income.....	5,514.28			5,514.28
Municipal Garage Revolving.....	26,855.80			26,855.80
New Water Main Account.....	189.00			189.00
North Burial Ground.....	3,027.08			3,027.08
North Burial Ground—Perpetual Care Fund.....	479.33	598,786.61		599,265.94
North Burial Ground—Perpetual Care Fund Income.....	3,246.56			3,246.56
Police Pistol Range.....	6,704.26			6,704.26
Potter, Gladys—Trust Fund.....	0.00	11,000.00		11,000.00
Potter, Gladys Trust Fund Income.....	137.50			137.50
*Premium on Bonds Issued.....	9,233.08	20,000.00		29,233.08
Providence Civilian Defense Council.....	17,859.60			17,859.60
Providence Junior Fire Dept. Program.....	1,855.10			1,855.10
Providence Junior Police Camp.....	580.57			580.57
Providence Lodge #3, Fraternal Order Police.....	0.00			0.00
Public School Estates—Revolving Fund.....	20,888.01			20,888.01
Public Works—Highways—Curbs.....	14,519.91			14,519.91
Public Works—Highway Grading.....	1,985.44			1,985.44
Public Works Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	159,598.11			159,598.11
Public Works Sanitation Equipment Shop and Store Revolving Fund.....	65,780.20			65,780.20
Public Works Sewer Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	16,821.12			16,821.12
Real Estate Sales Proceeds.....	18,490.65			18,490.65
Redevelopment Transfer Fund.....	0.00			0.00
Reserve for Social Security Taxes.....	73,845.10			73,845.10
Roberts Expressway—Property Owners' Escrow Funds.....	170.91			170.91
Roger Williams Park—Repairs to Greenhouses.....	0.00			0.00
School Committee Special Memorial.....	7,095.68			7,095.68
Sewer Fees—Lubec Street.....	913.16			913.16
Sinking Fund.....	32,750.08			32,750.08
Smith, Charles H.—City of Providence Trustee u/w.....	105,766.55	11,887,382.89		11,990,132.97
Smith, Charles H.—Revolving Fund.....	5,025.00	(A) 5,163.70	1,022,800.00	1,133,730.25
				5,025.00

CITY OF PROVIDENCE
Statement of Trust and Special Funds, March 31, 1960

	Cash	Investments	Real Estate	Total Fund
	\$	\$		\$
Smith, Charles H.—Trust Fund.....	0.00	1,000.00		1,000.00
Smith, Charles H. Trust Fund—Roger Williams Park.....	7,566.74			7,566.74
Smith, Charles H. Trust Fund—Roger Williams Park Unallotted Income.....	0.00			0.00
Smith, Charles H. Trust Fund Income.....	50.00			50.00
Special Assessments Highway—Curbing—Grading.....	9,465.90			9,465.90
State Sales Tax, Water.....	12,431.50			12,431.50
Tillinghast Donation.....	26.00	174.00		200.00
Tillinghast Donation Income.....	1.25			1.25
Tingley, Samuel H.—Trust Fund.....	11,218.25	99,600.00		110,818.25
Tingley, Samuel H.—Trust Fund Income.....	2,156.02			2,156.02
Unclaimed Estates.....	33,878.06	114,000.00		147,878.06
Unclaimed Estates Fund Income.....	1,449.70			1,449.70
United Fund Inc.	0.00			0.00
Valley View Housing Reserve.....	5,058.35	126,000.00		131,058.35
Vinton, Emmeline Owen Fund.....	520.80			520.80
Vinton, Emmeline Owen Fund Income.....	118.03			118.03
Vinton, Frederick Arnold, M.D. Fund.....	520.80			520.80
Vinton, Frederick Arnold, M.D., Fund Income.....	118.05			118.05
Water Deposits.....	0.00			0.00
Water Stores Revolving Fund.....	33,418.95			33,418.95
Water Transmission and Distribution.....	0.00			0.00
Water Works Depreciation and Extension.....	1,643.18	784,126.25		785,769.43
TOTALS	\$1,560,242.75	\$37,741,673.98	\$1,240,960.00	\$40,542,876.73

(A) Trust Deposit with Rhode Island Hospital Trust Co.

(B) Includes Loans to Employees in the amount of \$236,569.68

*For Retirement of Bonded Debt

EXHIBIT D

CITY OF PROVIDENCE
CAPITAL FUND

March 31, 1960

	Cash Balance Sept. 30, 1959	Receipts	Totals	Disbursements	Cash Balance Mar. 31, 1960
Alterations Neutaconkanut Pumping Station.....	\$15,266.00	0.00	\$ 15,266.00	\$ 775.00	\$ 14,491.00
Bonds Matured and Premium on Bonds.....	0.00	27,219.62	27,219.62	27,219.62	0.00
City Council Chamber.....	18,000.00	0.00	18,000.00	0.00	18,000.00
Classical High School Fire Damage Fund I.....	15,023.09	0.00	15,023.09	14,990.00	33.09
Classical High School Fire Damage Fund II.....	400.34	0.00	400.34	0.00	400.34
College Hill Demonstration D-1.....	112.08	0.00	112.08	112.08	0.00
Danforth Street School.....	12,028.64	80,000.00	92,028.64	79,943.20	12,085.44
Debt Service Willard Center II.....	43,778.42	0.00	43,778.42	0.00	43,778.42
Dog Incinerator Building Fire Damage.....	2,500.00	0.00	2,500.00	2,500.00	0.00
Downtown Area Project D-2.....	29,142.26	0.00	29,142.26	22,440.42	6,701.84
Dutch Elm Disease Control.....	10,658.32	10,000.00	20,658.32	3,400.00	17,258.32
Extension To Municipal Dock at Fields Point.....	0.00	65,000.00	65,000.00	55,934.56	9,065.44
Erco Real Estate Purchase.....	2,500.00	0.00	2,500.00	0.00	2,500.00
Fox Point School.....	852.15	0.00	852.15	852.15	0.00
Garbage Incinerator Turbines Repaired.....	65,287.05	0.00	65,287.05	48,184.84	17,102.21
1956 Highway.....	5,273.78	610,104.17	615,377.95	603,472.01	11,905.94
1958 Highway.....	9,884.72	135,000.00	144,884.72	118,039.93	26,844.79
Highway Special III.....	24,436.44	0.00	24,436.44	24,436.44	0.00
Highway—Huntington Avenue.....	0.00	1,005,208.33	1,005,208.33	1,005,208.33	0.00
1956 Highway West River Highway.....	33,363.30	400,000.00	433,363.30	340,160.00	93,203.30
Inserting New Valves.....	31,258.21	0.00	31,258.21	364.33	30,893.88
Joslin Street School.....	97,863.85	1,266,359.37	1,364,223.22	1,355,601.18	8,622.04
Modernizing School Buildings I.....	664.77	0.00	664.77	183.99	480.78
Modernizing School Buildings II.....	31,042.21	1,005,208.33	1,036,250.54	1,015,231.80	21,018.74
Modernizing School Buildings III.....	91,607.91	160,000.00	251,607.91	190,430.00	61,177.91
Municipal Dock Repair.....	380.65	0.00	380.65	380.65	0.00
Municipal Garage Warehouse.....	344.98	1,000.00	1,344.98	377.27	967.71
Off Street Parking Facilities in Providence.....	0.00	425,188.58	425,188.58	407,020.00	18,168.58
Public Works Garage Loan.....	24,925.07	0.00	24,925.07	1,000.00	23,925.07

EXHIBIT D—Continued

CITY OF PROVIDENCE
CAPITAL FUND

March 31, 1960

	Cash Balance Sept. 30, 1959	Receipts	Totals	Disbursements	Cash Balance Mar. 31, 1960
Public Works Highway Office Building and Garage.....	30,911.29	150,000.00	180,911.29	150,620.80	30,290.49
Reconstruction Oaklawn Ave.....	0.00	15,000.00	15,000.00	14,447.73	552.27
Recreation II.....	72,745.36	0.00	72,745.36	28,605.36	44,140.00
Recreation III.....	5,340.99	120,775.50	126,116.49	109,641.42	16,475.07
Redevelopment Act of 1956 for Lead Tract and Appurtenances—					
West River.....	72,382.50	0.00	72,382.50	6,313.50	66,069.00
Redevelopment Act of 1956, No. II.....	12,392.33	1,275,000.00	1,287,392.33	1,285,123.94	2,268.39
Roberts Expressway.....	93,365.28	0.00	93,365.28	0.00	93,365.28
Roger Williams Park Casino Fire Damage Fund.....	456.00	0.00	456.00	456.00	0.00
School Athletic Fields.....	337.13	1,500.00	1,837.13	1,531.69	305.44
School Building Administration Fire Damage.....	891.34	0.00	891.34	608.56	282.78
South Providence School No. I.....	59,329.26	852.15	60,181.41	10,500.00	49,681.41
South Providence School No. II.....	47,412.75	30,000.00	77,412.75	69,156.93	8,255.82
Sewage Treatment Plant Loan I.....	94,374.87	0.00	94,374.87	15,000.00	79,374.87
Sewage Treatment Plant Loan II.....	61,013.26	300,759.17	361,772.43	158,688.67	203,083.76
1956 Sewer.....	1,367.65	33,000.00	34,367.65	33,541.52	826.13
Traffic Signal Installation.....	11,670.54	0.00	11,670.54	4,495.57	7,174.97
Water Distribution Reservoir.....	15,617.48	55,000.00	70,617.48	60,498.69	10,118.79
Water Purification Works Improvement I.....	3,752.66	11,000.00	14,752.66	12,668.46	2,084.20
Water Purification Works Improvement II.....	0.00	15,000.00	15,000.00	12,758.08	2,241.92
Miscellaneous Water Works Depreciation and Extension.....	74,677.76	0.00	74,677.76	13,017.46	61,660.30
TOTALS.....	\$1,224,632.69	\$7,198,175.22	\$8,422,807.91	\$7,305,932.18	\$1,116,875.73

EXHIBIT E**CITY OF PROVIDENCE****Statement of Net Debt
March 31, 1960**

	Notes	Bonds	Total
Gross Debt, Oct. 1, 1959.....	\$9,130,856.91	\$50,653,000.00	\$59,783,856.91
Additions	2,550,500.00	4,550,000.00	7,100,500.00
	<u>\$11,681,356.91</u>	<u>\$55,203,000.00</u>	<u>\$66,884,356.91</u>
Reductions	4,157,000.00	1,433,000.00	5,590,000.00
	<u>\$ 7,524,356.91</u>	<u>\$53,770,000.00</u>	<u>\$61,294,356.91</u>
Gross Debt, Mar. 31, 1960	\$ 7,524,356.91	\$53,770,000.00	\$61,294,356.91
Sinking Fund, Premium, Valley View Housing and Debt Service Wil- lard Center II	<u> </u>	<u>12,124,202.82</u>	<u>12,124,202.82</u>
Net Debt, Mar. 31, 1960.....	<u>\$7,524,356.91</u>	<u>\$41,645,797.18</u>	<u>\$49,170,154.09</u>

Composition of Net Debt

General City Debt	\$7,524,356.91	\$41,645,797.18	\$49,170,154.09
*Water Debt	<u> </u>	<u>2,599,956.96</u>	<u>2,599,956.96</u>
Totals	<u>\$7,524,356.91</u>	<u>\$39,045,840.22</u>	<u>\$46,570,197.13</u>

*To be retired by Water Department Earnings and Investments.

JUL 29 10 05 AM '60

JUL 29 10 05 AM '60

CITY CLERK'S OFFICE
PROVIDENCE, R.I.
