

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2016-38

No. 417 AN ORDINANCE MAKING AN APPROPRIATION OF TWENTY SIX MILLION ONE HUNDRED FIFTY THOUSAND THREE HUNDRED FIFTY EIGHT DOLLARS (\$26,150,358), FOR THE WATER SUPPLY BOARD CAPITAL FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2017

Approved November 10, 2016

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD CAPITAL FUND BUDGET 2016-2017

REVENUES:

Transfer from Water Operations	\$2,127,000
Carryover from prior year	6,739,629
Bond Proceeds	17,283,664
Interest Income Other	<u>66</u>

TOTAL REVENUE & OTHER FIN SOURCES \$26,150,358

EXPENSES:

Capital Projects	\$22,174,262
Debt Service	<u>505,536</u>
TOTAL EXPENSES	\$22,679,798

SURPLUS/(DEFICIT) \$3,470,560

Section 2. This ordinance shall take effect retroactive to July 1, 2016.

IN CITY COUNCIL
OCT 20 2016
FIRST READING
READ AND PASSED

Lois L. DeLeon
CLERK

IN CITY
COUNCIL
NOV 03 2016
FINAL READING
READ AND PASSED

Scott A. Spina
PRESIDENT
Lois L. DeLeon
CLERK

I HEREBY APPROVE.

[Signature]

Mayor
Date: 11/10/16