

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER - 1990 - 21

No. 484 **AN ORDINANCE** EXTENDING THE TIME WITHIN WHICH BONDS AUTHORIZED BY THE ELECTORS AT THE NOVEMBER 3 1987 ELECTION AND BY ORDINANCE ENTITLED "AN ORDINANCE TO APPROPRIATE \$15,000,000 AND TO AUTHORIZE THE ISSUANCE OF NOT IN EXCESS OF \$15,000,000 GENERAL OBLIGATION BONDS FOR THE PURPOSE OF ACQUIRING AND PRESERVING OPEN SPACE AND ACQUIRING, PRESERVING, RESTORING OR IMPROVING RECREATIONAL AREAS" MAY BE ISSUED

*Approved* October 23, 1990

*Be it ordained by the City of Providence:*

Section 1. Pursuant to the authority contained in Section 807(p) of the Home Rule Charter of the City of Providence, the time within which the Treasurer may issue bonds authorized by "AN ORDINANCE TO APPROPRIATE \$15,000,000 AND TO AUTHORIZE THE ISSUANCE OF NOT IN EXCESS OF \$15,000,000 GENERAL OBLIGATION BONDS FOR THE PURPOSE OF ACQUIRING AND PRESERVING OPEN SPACE AND ACQUIRING, PRESERVING, RESTORING OR IMPROVING RECREATIONAL AREAS" being Ordinance No. 205 (Chapter 1988-12) is hereby extended to the date which is five (5) years following the certification of the approval of the voters of the City of Providence at the election held on November 3, 1987.

Section 2. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL  
OCT 4 1990  
FIRST READING  
READ AND PASSED

Rose M. Menchovca CLERK

IN CITY  
COUNCIL

OCT 18 1990  
FINAL READING  
READ AND PASSED

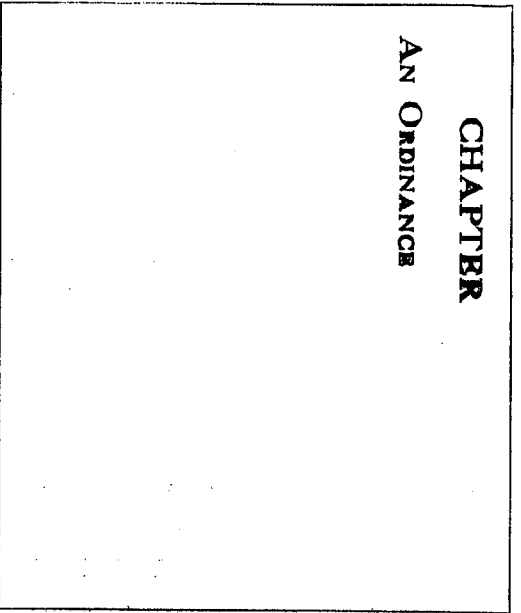
Richard W. Eton  
PRESIDENT  
Rose M. Menchovca  
CLERK



No.

**CHAPTER**

**AN ORDINANCE**



**THE COMMITTEE ON  
FINANCE**

**Approves Passage of  
The Within Ordinance**

*Robert M. Love*  
*Chairman*  
*Sept 27, 1990*

**COUNCIL**  
**IN CHARGE**  
**CLERK**

**SEP 28 4 06 AM '90**  
**DEPT. OF CITY CLERK**  
**PROVIDENCE, R.I.**

**FILED**

1500 FLEET CENTER  
PROVIDENCE, RHODE ISLAND 02903  
401 274-2000  
FAX: 401 277-9600  
TELEX: 952039 HATS PVD-UD

**HINCKLEY, ALLEN, SNYDER & COMEN**  
*Attorneys at Law*

---

*James A. Jackson*

September 27, 1990

David G. Dillon  
Chairman of the Committee  
on Finance  
Providence City Council  
City Hall  
Providence, RI 02903

**Re: AN ORDINANCE EXTENDING THE TIME WITHIN WHICH BONDS  
AUTHORIZED BY THE ELECTORS AT THE NOVEMBER 3, 1987  
ELECTION AND BY ORDINANCE ENTITLED "AN ORDINANCE TO  
APPROPRIATE \$15,000,000 AND TO AUTHORIZE THE ISSUANCE  
OF NOT IN EXCESS OF \$15,000,000 GENERAL OBLIGATION BONDS  
FOR THE PURPOSE OF ACQUIRING AND PRESERVING OPEN SPACE  
AND ACQUIRING, PRESERVING, RESTORING OR IMPROVING  
RECREATIONAL AREAS" MAY BE ISSUED**

Dear Dave:

I am enclosing the above Ordinance which provides for the extension of the time for the issuance of the \$15,000,000 Bonds for acquiring and preserving open space and acquiring, preserving, restoring or improving recreational areas to the date which is five years following the certification of the approval of the voters at the election held on November 3, 1987. As you know Section 807(p) provides that Bonds shall be issued within three years following certification of approval by the voters unless the City Council by Ordinance grants an extension not to exceed two years. This Ordinance is similar to the Ordinance adopted by the City Council last year extending the time for the issuance of the \$25,000,000 school renovation Bonds.

As mentioned in my telephone conversations with you and

HINCKLEY, ALLEN, SNYDER & COMEN

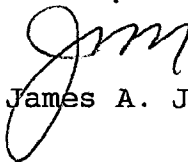
David G. Dillon  
September 27, 1990  
Page two

Jerry Baron I suggest that the Ordinance be placed on the docket for the regular City Council meeting scheduled for Thursday October 4, 1990 and receive first passage at that time and second passage at the regular meeting of the City Council on Thursday October 18, 1990. I understand that you will present the Ordinance to the committee on finance at its meeting this evening.

If you have any question please do not hesitate to call. I can be reached at the office during the day or at home (245-2256) in the evening.

With best personal regards, I am

Sincerely,

  
James A. Jackson

JAJ/maf  
Enclosure  
cc: Mr. Jerome I. Baron  
Rose Mendonca

00092000.CT8