

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER - 1990 - 21

No. 484 **AN ORDINANCE** EXTENDING THE TIME WITHIN WHICH BONDS AUTHORIZED BY THE ELECTORS AT THE NOVEMBER 3 1987 ELECTION AND BY ORDINANCE ENTITLED "AN ORDINANCE TO APPROPRIATE \$15,000,000 AND TO AUTHORIZE THE ISSUANCE OF NOT IN EXCESS OF \$15,000,000 GENERAL OBLIGATION BONDS FOR THE PURPOSE OF ACQUIRING AND PRESERVING OPEN SPACE AND ACQUIRING, PRESERVING, RESTORING OR IMPROVING RECREATIONAL AREAS" MAY BE ISSUED

Approved October 23, 1990

Be it ordained by the City of Providence:

Section 1. Pursuant to the authority contained in Section 807(p) of the Home Rule Charter of the City of Providence, the time within which the Treasurer may issue bonds authorized by "AN ORDINANCE TO APPROPRIATE \$15,000,000 AND TO AUTHORIZE THE ISSUANCE OF NOT IN EXCESS OF \$15,000,000 GENERAL OBLIGATION BONDS FOR THE PURPOSE OF ACQUIRING AND PRESERVING OPEN SPACE AND ACQUIRING, PRESERVING, RESTORING OR IMPROVING RECREATIONAL AREAS" being Ordinance No. 205 (Chapter 1988-12) is hereby extended to the date which is five (5) years following the certification of the approval of the voters of the City of Providence at the election held on November 3, 1987.

Section 2. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL
OCT 4 1990
FIRST READING
READ AND PASSED

Rose M. Mouchon CLERK

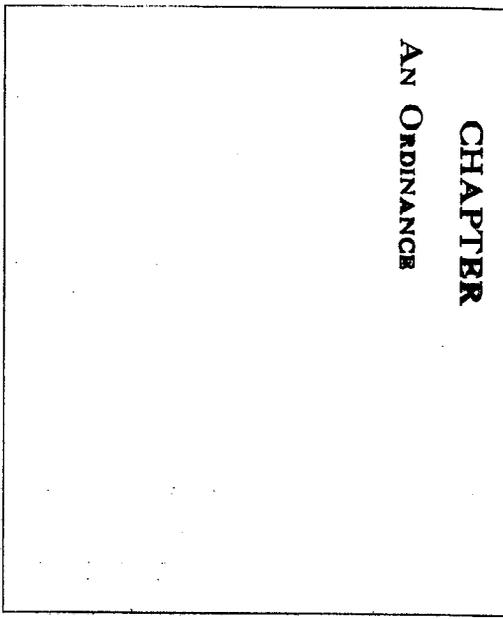
IN CITY
COUNCIL
OCT 18 1990
FINAL READING
READ AND PASSED

Richard W. Epton
PRESIDENT
Rose M. Mouchon
CLERK

APPROVED
OCT 23 1990
[Signature]
MAYOR

No.

CHAPTER
AN ORDINANCE



THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Ordinance

Robert M. Love
Chairman
Sept 27, 1990

CONCIL
CITY OF PROVIDENCE
R.I.

DEPT. OF CITY CLERK
PROVIDENCE, R.I.
SEP 28 4 06 AM '90

FILED

1500 FLEET CENTER
PROVIDENCE, RHODE ISLAND 02903
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TELEX: 952039 HATS PVD-UD

HINCKLEY, ALLEN, SNYDER & COMEN
Attorneys at Law

James A. Jackson

September 27, 1990

David G. Dillon
Chairman of the Committee
on Finance
Providence City Council
City Hall
Providence, RI 02903

**Re: AN ORDINANCE EXTENDING THE TIME WITHIN WHICH BONDS
AUTHORIZED BY THE ELECTORS AT THE NOVEMBER 3, 1987
ELECTION AND BY ORDINANCE ENTITLED "AN ORDINANCE TO
APPROPRIATE \$15,000,000 AND TO AUTHORIZE THE ISSUANCE
OF NOT IN EXCESS OF \$15,000,000 GENERAL OBLIGATION BONDS
FOR THE PURPOSE OF ACQUIRING AND PRESERVING OPEN SPACE
AND ACQUIRING, PRESERVING, RESTORING OR IMPROVING
RECREATIONAL AREAS" MAY BE ISSUED**

Dear Dave:

I am enclosing the above Ordinance which provides for the extension of the time for the issuance of the \$15,000,000 Bonds for acquiring and preserving open space and acquiring, preserving, restoring or improving recreational areas to the date which is five years following the certification of the approval of the voters at the election held on November 3, 1987. As you know Section 807(p) provides that Bonds shall be issued within three years following certification of approval by the voters unless the City Council by Ordinance grants an extension not to exceed two years. This Ordinance is similar to the Ordinance adopted by the City Council last year extending the time for the issuance of the \$25,000,000 school renovation Bonds.

As mentioned in my telephone conversations with you and

HINCKLEY, ALLEN, SNYDER & COMEN

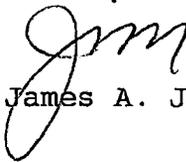
David G. Dillon
September 27, 1990
Page two

Jerry Baron I suggest that the Ordinance be placed on the docket for the regular City Council meeting scheduled for Thursday October 4, 1990 and receive first passage at that time and second passage at the regular meeting of the City Council on Thursday October 18, 1990. I understand that you will present the Ordinance to the committee on finance at its meeting this evening.

If you have any question please do not hesitate to call. I can be reached at the office during the day or at home (245-2256) in the evening.

With best personal regards, I am

Sincerely,


James A. Jackson

JAJ/maf
Enclosure
cc: Mr. Jerome I. Baron
Rose Mendonca

C0092000.CT8