

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 135

EFFECTIVE April 27, 2020

WHEREAS, The novel coronavirus, COVID-19, is a recognized pandemic that has spread globally and threatens the health, well-being, and financial stability of community members globally; and

WHEREAS On March 9, 2020, Governor of Rhode Island Gina Raimondo declared, by Executive Order 20-02, a Declaration of Disaster Emergency in connection with the outbreak of the novel coronavirus "COVID-19"; and

WHEREAS, On March 12, 2020, Providence Mayor Jorge Elorza declared a state of emergency for the city of Providence; and

WHEREAS, The City is expected to see a significant reduction in revenues due to the partial economic shutdown caused by the COVID-19 response efforts; and

WHEREAS, Before the City of Providence can pass a budget for the fiscal year 2020, it is imperative that both the Administration and the City Council are provided with a thorough analysis of the City's current financial situation.

NOW, THEREFORE, BE IT RESOLVED, That the Providence City Council requests that the City Finance Director submit a detailed report on the current financial position of the City to the City Council for review.

BE IT FURTHER RESOLVED, That said financial report should provide an austerity plan for the City to address anticipated budget shortfalls; include an assessment of all existing City contracts; identify all unspent Capital Improvement Plan (CIP) funds including any CIP projects that have not yet been initiated; and evaluate all planned expenditures for the remainder of the fiscal year including operational and personnel expenses.

BE IT FURTHER RESOLVED, That the Council requests that the above described financial report be submitted within three days of passage of this resolution in order to provide time for the Council to review prior to engaging with the fiscal year 2020 budget.

BE IT FURTHER RESOLVED, That a copy of this resolution be transmitted to the Mayor of Providence and the City Finance Director.

IN CITY COUNCIL

APR 16 2020

READ AND PASSED

PRES.

CLERK

Effective without the
Mayor's Signature

Shawn Selleck
City Clerk