

City of Providence
STATE OF RHODE ISLAND

CHAPTER 2023-31

No. 403 AN ORDINANCE MAKING AN APPROPRIATION OF TWENTY TWO MILLION ONE HUNDRED SEVENTY FIVE THOUSAND SEVEN HUNDRED SIXTY EIGHT DOLLARS (\$22,175,768), FOR THE WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND FOR FISCAL YEAR ENDING JUNE 30, 2024

Approved October 13, 2023

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND
BUDGET 2023-2024

REVENUES:

Transfer from Water Operations	\$	2,000,000
Carryover from prior year		4,565,975
Grant Funds Prior Year		5,089,792
FY22 Congressional Directed Spending		3,300,000
FY23 Congressional Directed Spending		2,800,000
Bond Proceeds		4,000,000
Repayments		420,000
TOTAL REVENUE & OTHER FIN SOURCES	\$	22,175,768

EXPENSES:

Debt Service	\$	475,553
Services		15,000,000
TOTAL EXPENSES	\$	15,475,553

SURPLUS/(DEFICIT) \$ 6,700,214

Section 2. This ordinance shall take effect retroactive to July 1, 2023.

IN CITY COUNCIL
SEP 21 2023
FIRST READING
READ AND PASSED
Jina L. Mastrosianni
CLERK

IN CITY
COUNCIL
OCT 05 2023
FINAL READING
READ AND PASSED
Rachel M. Miller
RACHEL M. MILLER, PRESIDENT
Jina L. Mastrosianni
CLERK

I HEREBY APPROVE.

Brett P. Smith
Mayor

Date: 10/13/2023