

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1992-27

No. 334 **AN ORDINANCE** TO AUTHORIZE THE ISSUANCE OF  
REFUNDING BONDS NOT TO EXCEED \$29,000,000

Approved July 19, 1992

*Be it ordained by the City of Providence:*

Section 1. A sum not in excess of \$29,000,000 shall be borrowed for the purpose of refunding the City's \$15,000,000 General Obligation School Bonds dated January 15, 1988 and the City's \$20,040,000 General Obligation Bonds dated August 15, 1986. The City Treasurer, with the approval of the Mayor and the Committee of Finance, is authorized to sell at either public or private sale refunding bonds not in excess of \$29,000,000, pursuant to Section 45-12-5.2 of the General Laws and other laws applicable thereto, to determine and approve the manner of sale, denominations, interest rates and other terms and conditions of the bonds, and to issue the bonds.

Section 2. It is hereby declared that the bonds authorized hereby will be within all debt and other limitations prescribed by the Constitution and laws of the State of Rhode Island.

Section 3. This Ordinance shall take effect upon its passage.

IN CITY COUNCIL

JUL 2 1992

FIRST READING  
READ AND PASSED

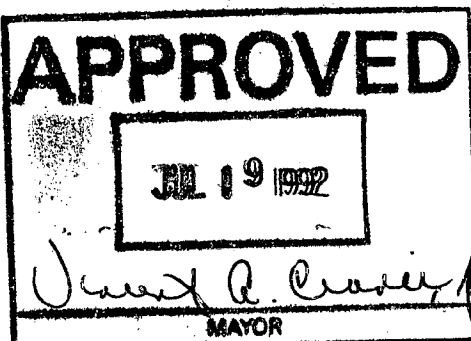
*Michael R. Clement* CLERK

IN CITY  
COUNCIL

JUL 16 1992

FINAL READING  
READ AND PASSED

*James H. Smith*  
PRESIDENT  
*Michael R. Clement*  
CLERK



No.

CHAPTER  
AN ORDINANCE

THE COMMITTEE ON  
FINANCE

Approves Passage of  
The Within Ordinance

*Michael R. Leavitt*  
Chairman

*Cal*

June 25, 1992

COUNCIL  
IN CITY

CLERK OF THE CITY

*Michael R. Leavitt*

FOUNDED 1818

TILLINGHAST COLLINS & GRAHAM  
COUNSELORS AT LAW

Please reply to: One Old Stone Square  
Providence, Rhode Island 02903  
Telephone 401 456-1200  
Fax 401 456-1210  
Telex 952166

303 Congress Street, 5th floor  
Boston, Massachusetts 02210  
Telephone 617 261-0555  
Fax 617 261-9709

Courthouse Law Plaza  
750 Southeast Third Avenue  
Suite 100  
Fort Lauderdale, Florida 33316  
Telephone 305 467-5700  
Fax 305 767-0109

HAND DELIVER

June 30, 1992

Mr. Michael Clement, City Clerk  
City Hall  
25 Dorrance Street  
Providence, Rhode Island 02903

Re: City of Providence Refunding Bonds

Dear Mr. Clement:

Enclosed is a copy of the Ordinance of the City Council authorizing the issuance of refunding bonds which has been revised as you requested.

If you should have any questions, please do not hesitate to call.

Very truly yours,

  
Karen S.D. Grande

KSDG/dml  
Enclosure  
2229f

Please reply to: One Old Stone Square  
Providence, Rhode Island 02903  
Telephone 401 456-1200  
Fax 401 456-1210  
Telex 952166

# TILLINGHAST COLLINS & GRAHAM

COUNSELORS AT LAW

303 Congress Street, 5th floor  
Boston, Massachusetts 02210  
Telephone 617 261-0555  
Fax 617 261-9709

Courthouse Law Plaza  
750 Southeast Third Avenue  
Suite 100  
Fort Lauderdale, Florida 33316  
Telephone 305 467-5700  
Fax 305 767-0109

HAND DELIVER

June 26, 1992

The Honorable David Dillon, Councilman  
c/o Alexander Prignano  
Deputy Finance Director  
City Hall  
25 Dorrance Street  
Providence, Rhode Island 02903

Re: City of Providence Refunding Bonds

Dear Councilman Dillon:

At Maureen Gurghigian's request, I am forwarding a draft of an Ordinance of the City Council authorizing the issuance of refunding bonds. As we have not yet received copies of the Official Statements for the issues which are proposed to be refunded, this draft is still subject to being revised next week.

We understand that the caption for the Ordinance must be docketed today. We have therefore sent a copy of this letter to Michael Clement so that he may include the caption on the docket for the July 2nd Council meeting. If you should have any questions, please do not hesitate to call.

Very truly yours,

  
Karen S.D. Grande

KSDG/dml  
Enclosure  
cc: Michael Clement  
Maureen Gurghigian  
Penelope W. Register, Esquire  
1941f

City of Providence  
State of Rhode Island and Providence Plantations

---

CHAPTER 92-[       ]

No. [       ]       AN ORDINANCE TO AUTHORIZE THE ISSUANCE  
OF REFUNDING BONDS NOT TO EXCEED \$29,000,000

Approved    July       , 1992

Be it ordained by the City of Providence:

Section 1. A sum not in excess of \$29,000,000 shall be borrowed for the purpose of refunding the City's \$15,000,000 General Obligation Bonds dated January 15, 1988 and the City's \$20,040,000 General Obligation Bonds dated August 1, 1986. The City Treasurer, with the approval of the Mayor and the Committee of Finance, is authorized to sell at either public or private sale refunding bonds not in excess of \$29,000,000, pursuant to Section 45-12-5.2 of the General Laws and other laws applicable thereto, to determine and approve the manner of sale, denominations, interest rates and other terms and conditions of the bonds, and to issue the bonds.

Section 2. It is hereby declared that the bonds authorized hereby will be within all debt and other limitations prescribed by the Constitution and laws of the State of Rhode Island.

Section 3. This Ordinance shall take effect upon its passage.

Attest:  
A true copy,

Michael R. Clement  
First Deputy City Clerk