

1957-2

## CITY OF PROVIDENCE MILK DEPARTMENT

JOSEPH SMITH, M. D.  
Superintendent of Health  
Inspector of Milk, ex-officio  
Health Dept., 161 Fountain St.

EDWIN M. KNIGHTS, PH. D.  
Deputy Inspector of Milk  
Laboratory and Office at  
Charles V. Chapin Hospital

### QUARTERLY REPORT OF THE QUALITY OF MILK SOLD IN PROVIDENCE BY RETAIL DISTRIBUTORS

The following table gives the results of the average of analyses made by this department during the second quarter of the year 1957:

No distributor's name is listed under a particular grade of milk unless at least four samples of that grade were analyzed during the quarter. The standard plate count of colonies of bacteria is obtained by using the logarithmic average set forth in the United States Public Health Service Milk Code.

#### CERTIFIED MILK

The legal standards for Certified Milk are those adopted by the American Association of Medical Milk Commissions, Inc. and in effect at the time of production.

Unless otherwise indicated on the label it shall contain an average of 4.0% of butter fat with a minimum of 3.5% for individual samples and a minimum of 12% of total solids.

The average bacterial count of Pasteurized Certified Milk shall not exceed 500 colonies of bacteria per cubic centimeter.

NAME OF DEALER	BUTTER FAT	TOTAL SOLIDS	Standard Plate Count. Colonies of Bacteria in One Cubic Centimeter
	Per Cent	Per Cent	
Hillside Farms, Inc.	3.93	12.83	25
Hood, H. P. & Sons	4.20	12.96	3
Whiting Milk Co.	4.48	13.53	175

#### GRADE A MILK—PASTEURIZED

Grade A Pasteurized milk is produced on farms scoring not less than 85% using the dairy score card of the U. S. Department of Agriculture. It shall have been pasteurized within 24 hours of the time of milking and delivered to the consumer within 30 hours after pasteurization. The butter fat shall average not less than 3.50% for any four samples taken in a period of not less than 30 days or more than 90 days. The bacteria count shall have a logarithmic average of not greater than 10,000 for any 4 consecutive samples.

The Total Solids Content shall average 12%.

Anderson, F. O.	3.85	12.79	95
Arrow Lakes Dairy, Inc.	4.01	12.94	50
Barber, H. C.	4.19	13.51	625
Borders, Richard	3.90	12.50	125
Brown, J. O.	3.63	12.31	175
Brown, W. B. & Sons	4.13	12.87	1,000
Christiansen's Dairy Co.	4.04	12.78	825
Cloverly Farm Dairy	4.01	12.90	1,250
Cornell's Dairy	3.83	12.43	400
Crandall, E. S. Dairy, Inc.	4.36	13.31	95
Cranston Farms, Inc.	4.10	12.89	90
De Ciantis Bros. Dairy	4.21	13.22	85
East Greenwich Dairy Co., Inc.	4.30	13.10	525
Farmers' Dairy, Inc.	3.69	12.36	1,500
Federal Dairy Co., Inc.	3.98	12.75	100
Fiske, E. A., Dairy	4.21	13.20	350
Harwood Dairy	3.83	12.51	425
Haywood Dairy	4.26	13.12	175

### GRADE A MILK—PASTEURIZED

NAME OF DEALER	BUTTER FAT	TOTAL SOLIDS	Standard Plate Count. Colonies of Bacteria in One Cubic Centimeter
	Per Cent	Per Cent	
Hennessey's Dairy Co. ....	3.97	12.76	400
Hilside Farms, Inc. ....	4.02	12.98	75
Hood, H. P. & Sons. ....	4.24	13.09	250
Hoogasian's Bonnie Brook Farm. ....	4.18	12.97	2,000
Horton Bros. Dairy ....	3.78	12.53	375
Joy Brook Farm ....	4.16	13.11	575
Kent Bros. White Rock Farm. ....	3.86	12.59	2,750
Miga, Jos. M., Sunnyview Farm. ....	4.18	13.07	125
Mt. Pleasant-Barber Dairy. ....	4.24	13.10	225
Munroe, A. B., Dairy, Inc. ....	4.07	12.92	575
Nelson's Dairy ....	3.95	12.61	150
Pippin Orchard Dairy ....	4.13	13.05	275
Read's Dairy ....	4.15	13.10	125
Remington's Dairy ....	4.36	13.32	70
Riverview Dairy ....	3.70	12.44	1,000
Salois Sanitary Dairy ....	4.16	13.07	375
Turner-Lees Dairy ....	4.54	13.70	200
Viall, W. C., Dairy, Inc. ....	3.93	12.61	1,250
Whiting Milk Co. ....	4.25	13.07	275
Wilder, R., Jr. ....	4.22	13.22	1,250
Winsor, S. B. ....	4.02	12.88	40

### PASTEURIZED MILK

The average bacteria count of pasteurized milk at the time of delivery to the consumer shall not exceed 25,000 per cubic centimeter and the average per centum of butter fat shall be not less than 3.25 per centum by weight.

The Total Solids content shall average 11.5%.

Anderson, F. O. ....	3.95	12.85	100
Arrow Lakes Dairy, Inc. ....	3.70	12.49	40
Barber, H. C. ....	3.76	12.70	850
Borders, Richard ....	3.83	12.46	1,500
Brown, J. O. ....	3.76	12.47	100
Brown, W. B. & Sons. ....	3.92	12.62	1,500
Burgess Dairy ....	3.73	12.38	550
Cassidy's Woodlawn Dairy. ....	3.46	11.91	1,725
Cherry Valley Dairy ....	3.59	12.13	1,500
Child's Dairy ....	3.72	12.32	95
Christiansen's Dairy Co. ....	3.88	12.58	500
Cloverly Farm Dairy ....	3.81	12.60	275
Cornell's Dairy ....	3.69	12.31	925
Crandall, E. S., Dairy, Inc. ....	3.68	12.28	225
Cranston Farms, Inc. ....	3.96	12.73	60
Day's Wayside Dairy, Inc. ....	4.00	12.79	275
De Ciantis Bros. Dairy. ....	4.06	13.03	100
East Greenwich Dairy Co., Inc. ....	4.02	12.71	1,000
Farmers' Dairy, Inc. ....	3.70	12.35	850
Federal Dairy Co., Inc. ....	3.83	12.50	1,500
Fiske, E. A., Dairy. ....	3.73	12.43	425
Harvard Dairy ....	3.76	12.48	4,500
Harwood Dairy ....	3.69	12.34	475
Haywood Dairy ....	4.27	13.18	125
Hennessey's Dairy Co. ....	3.89	12.70	850
Hill View Dairy ....	4.01	12.89	275
Hood, H. P. & Sons. ....	3.92	12.57	1,250
Hoogasian's Bonnie Brook Farm. ....	3.71	12.41	3,750
Jordan, K. E. ....	4.14	12.92	1,500
Joy Brook Farm ....	4.33	13.39	1,000
Kelley, George ....	3.85	12.44	825
Ledge Corner Dairy. ....	4.30	13.19	1,000
Lincoln Woods Farm Co. ....	3.82	12.29	875
Lynch, R. F. ....	3.82	12.48	1,000
Maher, B. C. ....	3.66	12.27	1,250

### PASTEURIZED MILK

NAME OF DEALER	BUTTER FAT	TOTAL SOLIDS	Standard Plate Count. Colonies of Bacteria in One Cubic Centimeter
	Per Cent	Per Cent	
Meadow Brook Dairy .....	3.98	12.83	1,250
Mello's Dairy .....	3.98	12.88	2,500
Miga, Jos. M., Sunnyview Farm.....	3.95	12.84	275
Mt. Pleasant - Barber Dairy.....	3.86	12.58	200
Munroe, A. B., Dairy, Inc.....	3.74	12.52	575
Needham's Dairy .....	3.83	12.57	1,250
Nelson's Dairy .....	3.80	12.47	300
Newman's Dairy .....	3.88	12.59	500
Old Village Farm .....	3.67	12.38	1,250
Pippin Orchard Dairy .....	3.86	12.67	400
Read's Dairy .....	4.19	13.12	950
Remington's Dairy .....	3.79	12.43	375
Riverview Dairy .....	3.60	12.29	1,725
Riverview Farm Dairy .....	3.74	12.39	2,500
Salois Sanitary Dairy .....	3.72	12.60	400
Smithfield Dairy .....	3.82	12.48	625
Sno-Wite Dairy .....	3.74	12.31	3,500
Souza's Dairy .....	3.99	12.88	975
Steere, W. H. ....	3.75	12.39	3,000
Stone, C. ....	3.78	12.52	95
Turner-Lees Dairy .....	3.73	12.51	325
Viall, W. C., Dairy, Inc.....	3.80	12.51	1,000
Vincent, John .....	3.68	12.33	4,500
Whiting Milk Co. ....	3.90	12.62	1,725
Winsor, S. B. ....	3.94	12.80	225

### PASTEURIZED SELECTED MILK

The legal standards for this milk are the same as for regular Pasteurized Milk.

Brown, W. B. & Sons.....	4.06	12.84	2,225
Crandall, E. S., Dairy, Inc.....	3.73	12.35	275
East Greenwich Dairy Co., Inc.....	4.20	12.86	975
Federal Dairy Co., Inc.....	4.06	12.90	275
Fiske, E. A., Dairy.....	3.73	12.46	625
Hillside Farms, Inc.....	3.87	12.79	35
Hood, H. P. & Sons.....	3.97	12.62	525
Mt. Pleasant - Barber Dairy .....	4.24	13.10	200
Munroe, A. B., Dairy, Inc.....	3.84	12.60	775
Whiting Milk Co. ....	4.01	12.71	1,000

Respectfully submitted,

JOSEPH SMITH, M. D.,

Inspector of Milk

IN CITY COUNCIL

JAN 2 - 1958

READ:

WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.

*D. Everett Whelan*  
CLERK

**ANNUAL REPORT**  
**OF THE**  
**CITY TREASURER**  
**OF THE**  
**CITY OF PROVIDENCE**  
**RHODE ISLAND**

September 30, 1957



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**Exhibit E**—Statement of Net Debt, September 30, 1957.

THE CITY OF PROVIDENCE

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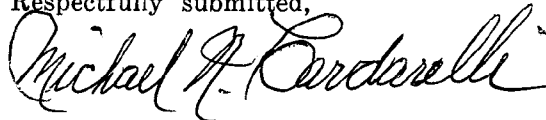
CITY TREASURER'S REPORT

September 30, 1957

TO THE HONORABLE THE CITY COUNCIL:

The undersigned, herewith presents a report of the cash transactions and/or balances of all funds together with a report of net debt, September 30, 1957.

Respectfully submitted,



MICHAEL N. CARDARELLI,

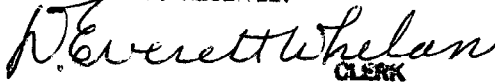
*City Treasurer*

IN CITY COUNCIL

JAN 2 - 1958

READ:

WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.

  
CLERK

## EXHIBIT A

## CITY OF PROVIDENCE

## GENERAL FUND

## Statement of Cash Receipts and Disbursements for

Fiscal Year Ending September 30, 1957

Cash Balance, October 1, 1956.....		\$ 736,878.54
Cash Receipts:		
Revenue Receipts .....	\$32,460,399.89	
Non-Revenue Receipts .....	17,002.79	
Investments Sold .....	11,438,583.56	43,915,986.24
		<u>\$44,652,864.78</u>
Cash Disbursements:		
Revenue Payments .....	\$30,442,079.02	
Liquidation of Prior Year Encumbrances .....	512,258.32	
Reserve for Revenue for Extraordinary Expenditures of year 1956-1957 .....	411,009.67	
Non-Revenue Payments:		
Transferred to Commissioners of Sinking Funds .....	253,288.71	
Investments Purchased .....	11,438,583.56	
Transferred to Water Depreciation and Extension Fund.....	200,000.00	
Others .....	277,327.92	43,534,547.20
CASH BALANCE, September 30, 1957.....		<u>\$ 1,118,317.58</u>
Note—General Fund Investments on Capital Stock, Munson Line.....		<u>\$ 20.00</u>
Totals .....		\$ 20.00

**EXHIBIT B****CITY OF PROVIDENCE****SCHOOL FUND****Statement of Cash Receipts and Disbursements for  
Fiscal Year Ending September 30, 1957**

Cash Balance, October 1, 1956.....		\$ 685,471.35
Cash Receipts:		
Revenue Receipts .....	\$1,444,958.34	
Appropriation Receipts .....	7,381,884.49	
Non-Revenue Receipts .....		8,826,342.83
		<u>\$9,511,814.18</u>
Cash Disbursements:		
Revenue Payments .....	\$8,294,046.33	
Non-Revenue Payments .....		
Liquidation of Prior Year Encum- brances .....	569,802.42	8,863,848.75
CASH BALANCE, September 30, 1957.....		<u>\$ 647,965.43</u>



**CITY OF PROVIDENCE**  
**Statement of Trust and Special Funds, September 30, 1957**

**EXHIBIT C**

	Cash	Investments	Real Estate	Total Fund
	\$	\$		\$
Anthony, Senator Henry B.—Prize Fund.....	0.00			3,000.00
Anthony, Henry B.—Public Fountain Fund.....	4,703.01	3,000.00		4,703.01
Ashley, Joseph—Trust Fund Income.....	0.00			0.00
Automobile Accident Insurance.....	4,903.22	20,000.00		24,903.22
Barnes, Ellen R.—Trust Fund.....	1,719.76			1,719.76
Bragunn, Mary Swift—Fund.....	638.70			3,038.70
Central Purchasing Revolving Fund.....	23,772.64	2,400.00		23,772.64
City Licenses Due State.....	194.90			194.90
Davis Park Playground.....	33,795.30			33,795.30
Deposit and Refund.....	53,984.12			53,984.12
Dexter Donation Trust Fund.....	42,897.27	299,000.00	\$ 1,093,670.00	1,435,567.27
Dexter Donation Trust Fund Income.....	0.00			0.00
Dexter Donation Trust Fund Income—Overpayment of Tax.....	0.00			0.00
Dog Licenses.....	1,342.10			1,342.10
Dutch Elm Disease Control.....	6,103.92			6,103.92
Employees' Defense Savings Account.....	9,906.25			9,906.25
Employees' Retirement System.....	1,161,900.00	(B) 17,259,536.51		18,421,436.51
Employees' Retirement System of State of Rhode Island.....	0.00			0.00
Employees' Suggestion Awards.....	866.00			866.00
Employees' Withholding Tax.....	0.00			0.00
Fire Insurance Fund.....	170.82	20,500.00		20,670.82
Gould, Elizabeth Angell.....	0.00	100,000.00		100,000.00
Gould, Elizabeth Angell—Fund Income.....	16,043.50			16,043.50
Gould, Marshall H.—Fund.....	0.00			0.00
Gould, Marshall H.—Fund Income.....	1,249.36	5,000.00		5,000.00
Hospital Service Corporation of Rhode Island.....	1,062.04			1,249.36
Incinerator Repair—Public Works.....	0.00			1,062.04
King, Abby A.—Trust Fund.....	7,563.88	10,698.75		0.00
King, Abby A. Trust Fund Income.....	3,787.63			18,262.63
Local #1339 School Clerks Union.....	0.00			3,787.63
Lyman, Daniel W.—Bequest.....	0.00			0.00
Man, Anna H.—Trust Fund.....	8,980.57	247,600.00	41,260.00	297,840.57

Man, Anna H.—Trust Fund Income.....	0.00		0.00
Municipal Garage Revolving.....	22,721.63		22,721.63
New Water Main Account.....	0.00		0.00
North Burial Ground.....	4,919.49		4,919.49
North Burial Ground—Perpetual Care Fund.....	0.00	596,219.80	596,219.80
North Burial Ground—Perpetual Care Fund Income.....	906.95		906.95
Parks—Gifts to.....	0.00		0.00
Police Pistol Range.....	6,704.26		6,704.26
Potter, Gladys—Trust Fund.....	0.00	11,000.00	11,000.00
Potter, Gladys Trust Fund Income.....	0.00		0.00
*Premium on Bonds Issued.....	4,448.87	11,000.00	15,448.87
Providence Civilian Defense Council.....	28,749.79		28,749.79
Providence Junior Police Camp.....	2,365.33		2,365.33
Public School Estates—Revolving Fund.....	644.40		644.40
Public Works—Highways—Curbs.....	47,548.28		47,548.28
Public Works—Highway Grading.....	9,221.28		9,221.28
Public Works Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	207,788.47		207,788.47
Public Works Sanitation Equipment Shop and Store Revolving Fund.....	63,233.96		63,233.96
Public Works Sewer Construction and Maintenance Equipment Shop and Stores Revolving Fund.....	66,912.94		66,912.94
Real Estate Sales Proceeds.....	0.00		0.00
Redevelopment Transfer Fund.....	0.00		0.00
Reserve for Social Security Taxes.....	44,855.01		44,855.01
Reserve for Social Security Taxes—School.....	0.00		0.00
Roberts Expressway—Property Owners' Escrow Funds.....	170.91		170.91
Roger Williams Spring, Receipt Account.....	0.00		0.00
School Committee Special Memorial.....	6,619.95		6,619.95
Sewer Assessments.....	146,800.72		146,800.72
Sewer Fees—Lubec Street.....	913.16		913.16
Sinking Fund.....	121,519.97		12,590,376.88
Smith, Charles H.—City of Providence Trustee u/w.....	116,873.39	12,468,856.91	1,144,869.08
Smith, Charles H.—Revolving Fund.....	5,025.00	(A) 5,195.69	5,025.00

**CITY OF PROVIDENCE**  
**Statement of Trust and Special Funds, September 30, 1957**

	Cash	Investments	Real Estate	Total Fund
	\$	\$		\$
Smith, Charles H.—Trust Fund.....	0.00	1,000.00		1,000.00
Smith, Charles H. Trust Fund—Roger Williams Park.....	7,222.02			7,222.02
Smith, Charles H. Trust Fund—Roger Williams Park Unallotted Income.....	10,000.00			10,000.00
Smith, Charles H. Trust Fund Income.....	698.46			698.46
Special Assessments Highway—Curbing—Grading.....	11,472.20			11,472.20
State Sales Tax, Water.....	13,343.89			13,343.89
State Sales Tax Water—Overpayment.....	46.92			46.92
Tillinghast Donation.....	26.00	174.00		200.00
Tingley, Samuel H.—Trust Fund.....	0.00	111,600.00		111,600.00
Tingley, Samuel H.—Trust Fund Income.....	0.00			0.00
Unclaimed Estates.....	24,615.59	114,000.00		138,615.59
Unclaimed Estates Fund Income.....	0.00			0.00
United Fund Inc. ....	0.00			0.00
Valley View Housing Reserve.....	2,059.10	79,000.00		81,059.10
Vinton, Emmeline Owen Fund.....	520.80			520.80
Vinton, Emmeline Owen Fund Income.....	75.20			75.20
Vinton, Frederick Arnold, M.D. Fund.....	520.80			520.80
Vinton, Frederick Arnold, M.D., Fund Income.....	75.22			75.22
Water Deposits.....	22,138.00			22,138.00
Water Stores Revolving Fund.....	19,756.12			19,756.12
Water Transmission and Distribution.....	5,166.05			5,166.05
Water Works Depreciation and Extension.....	14,298.06	1,065,000.00		1,079,298.06
<b>TOTALS</b> .....	<b>\$2,426,563.48</b>	<b>\$32,430,781.66</b>	<b>\$2,157,730.00</b>	<b>\$37,015,075.14</b>

Note—Encumbrances at September 30, 1957 are not reflected in above Fund Balance.

(A) Trust Deposit with Rhode Island Hospital Trust Co.

(B) Includes Loans to Employees in the amount of \$120,036.51.

\*For Retirement of Bonded Debt.

## EXHIBIT D

**CITY OF PROVIDENCE**  
**CAPITAL FUND**  
**September 30, 1957**

	Cash Balance Sept. 30, 1956	Receipts	Totals	Disbursements	Cash Balance Sept. 30, 1957
Bonds Paid and Maturing.....	0.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	0.00
Capital Debt Fund.....	\$ 3,990.56	0.00	3,990.56	180.99	\$ 3,809.57
City Council Chamber Account.....	18,000.00	0.00	18,000.00	0.00	18,000.00
Classical High School Fire Damage Fund.....	0.00	33,900.00	33,900.00	31,787.12	2,112.88
College Hill Demonstration D-1.....	0.00	35,900.00	35,900.00	8,165.08	27,734.92
Downtown Area Project D-2.....	0.00	36,850.00	36,850.00	3,213.42	33,636.58
Fox Point School.....	1,021.30	0.00	1,021.30	0.00	1,021.30
Highway Special II.....	213,592.48	0.00	213,592.48	213,592.48	0.00
1956 Highway.....	0.00	225,000.00	225,000.00	143,593.58	81,406.42
1954 Hurricane Rehabilitation Account.....	3,243.00	1,981.16	5,224.16	5,224.16	0.00
Hurricane Receipt.....	4,967.94	167,513.22	172,481.16	172,481.16	0.00
Joslin Street School.....	0.00	175,400.00	175,400.00	145,885.33	29,514.67
Modernizing School Buildings.....	10,323.44	665,556.79	675,880.23	587,326.62	88,553.61
Modernizing School Buildings II.....	0.00	185,000.00	185,000.00	149,693.23	35,306.77
Municipal Dock Repair.....	150,000.00	110,000.00	260,000.00	51,612.62	208,387.38
Municipal Garage Warehouse.....	207.74	400,000.00	400,207.74	399,563.99	643.75
Premium on Bonds Sold and Accrued Interest on Bonds Sold.....	0.00	18,381.50	18,381.50	18,381.50	0.00
Public Works Garage.....	326.77	418,430.23	418,757.00	391,831.93	26,925.07
Purchase of Fort Greene.....	17,000.00	0.00	17,000.00	16,156.33	843.67
Recreation Loan I.....	0.00	67,500.00	67,500.00	67,500.00	0.00
Recreation Loan II.....	15,847.58	312,433.03	328,280.61	326,285.20	1,995.41
Relocation of Main at Branch Avenue Railroad Crossing.....	0.00	90,000.00	90,000.00	72,237.20	17,762.80
Roberts Expressway.....	4,884.82	662,664.18	667,549.00	574,183.72	93,365.28
Recreation—Willard Center.....	0.00	240,000.00	240,000.00	0.00	240,000.00
Roger Williams Park Bridges Reconstruction.....	0.00	66,395.83	66,395.83	0.00	66,395.83
School Athletic Fields.....	1,911.30	1,000.00	2,911.30	2,747.69	163.61
Sewage Treatment Plant Loan.....	36,739.27	1,709,159.45	1,745,898.72	1,738,731.80	7,166.92
Sewage Treatment Plant Loan II.....	0.00	320,000.00	320,000.00	282,666.31	87,333.69
Sewer 1950-1952 Construction.....	7,555.62	0.00	7,555.62	7,555.62	0.00
Special Sewer Construction.....	2,807.34	0.00	2,807.34	2,807.34	0.00
1953 Sewer Loan.....	12,557.45	0.00	12,557.45	12,557.45	0.00
1955 Sewer.....	31,882.96	563,128.67	595,011.63	514,335.36	80,676.27
South Providence School.....	62,942.89	830,008.73	892,951.62	846,123.36	46,828.26
Slum Clearance and Redevelopment Act One.....	489.10	3,315,000.00	3,315,489.10	3,315,489.10	0.00
Slum Clearance and Redevelopment Act Two.....	0.00	56,466.67	56,466.67	32,211.69	24,254.98
Traffic Signal Installation.....	4,083.75	413,227.47	417,311.22	401,320.08	15,991.14
Miscellaneous Water Works Depreciation and Extension.....	0.00	15,000.00	15,000.00	7,794.56	7,205.44
<b>TOTALS</b> .....	\$604,380.31	\$13,135,896.93	\$13,740,277.24	\$12,493,236.02	\$1,247,041.22

**EXHIBIT E****CITY OF PROVIDENCE****Statement of Net Debt  
September 30, 1957**

	Notes	Bonds	Total
Gross Debt, Oct. 1, 1956.....	\$6,604,856.91	\$51,369,500.00	\$57,974,356.91
Additions .....	5,278,000.00	4,850,000.00	10,128,000.00
	<hr/>	<hr/>	<hr/>
	\$11,882,856.91	\$56,219,500.00	\$68,102,356.91
Reductions .....	4,722,000.00	4,660,000.00	9,382,000.00
	<hr/>	<hr/>	<hr/>
Gross Debt., Sept. 30, 1957	\$7,160,856.91	\$51,559,500.00	\$58,720,356.91
Sinking Fund, Premium and Valley View Hous- ing .....	<hr/>	12,686,884.85	12,686,884.85
	<hr/>	<hr/>	<hr/>
Net Debt, Sept. 30, 1957.....	<u>\$7,160,856.91</u>	<u>\$38,872,615.15</u>	<u>\$46,033,472.06</u>

**Composition of Net Debt**

General City Debt.....	\$7,160,856.91	\$35,046,514.89	\$42,207,371.80
*Water Debt .....	<hr/>	3,826,100.26	3,826,100.26
	<hr/>	<hr/>	<hr/>
Totals .....	\$7,160,856.91	\$38,872,615.15	\$46,033,472.06

\*To be retired by Water Department Earnings and Investments.

THE CITY OF PROVIDENCE



EIGHTY-FOURTH ANNUAL REPORT

OF THE

BOARD OF COMMISSIONERS

OF

SINKING FUNDS

---

SEPTEMBER 30, 1957

# CITY OF PROVIDENCE

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## **Eighty-Fourth Annual Report of the Board of Commissioners of Sinking Funds**

TO THE HONORABLE THE CITY COUNCIL OF THE CITY OF PROVIDENCE:

The Board of Commissioners of Sinking Funds make this their eighty-fourth annual report of the condition of the several sinking funds under their control, on the thirtieth day of September, 1957, and of the several funds held in trust by said Board.

The bonds and notes comprised in the funded debt, for the redemption of which sinking funds are held by the commissioners, the purposes for which they were issued, the amounts of the sinking funds, and the increase of each are shown by the following table:

The several Sinking Funds are invested in City of Providence bonds and notes unless otherwise stated. All bonds included in the following funds are registered bonds.

# SERIAL BONDS

Serial Bonds Issued for	Due	Rate	Debt Sept. 30, 1957	Payments Due in 1957
Emergency Housing—Series I.....	June 1, 1974	2.40	\$ 1,319,000.	\$ 62,000.
Emergency Housing—Series II.....	July 1, 1980	2	1,035,000.	45,000.
Funding .....	April 1, 1960	2	75,000.	25,000.
Funding .....	July 1, 1960	2	75,000.	25,000.
Funding .....	June 1, 1965	2	450,000.	50,000.
Highway .....	May 1, 1958	2	25,000.	25,000.
Highway .....	Jan. 1, 1974	2	220,000.	10,000.
Highway 1950-52 Construction.....	July 1, 1977	2.30	600,000.	(g) 23,000.
Highway—1954 .....	Jan. 1, 1974	2½	255,000.	15,000.
Highway Reconstruction—Series I.....	Jan. 1, 1971	2	700,000.	50,000.
Highway Reconstruction—Series II ..	Jan. 1, 1971	2	700,000.	50,000.
Highway Reconstruction—Series III ..	July 1, 1971	2	700,000.	50,000.
Highway Reconstruction—Series A ..	July 1, 1975	2	458,000.	21,000.
Highway Reconstruction—Series B ..	July 1, 1975	2	183,000.	9,000.
Highway Reconstruction—Series C ..	July 1, 1975	2	458,000.	21,000.
Highway Reconstruction—Series D ..	July 1, 1977	2.30	1,000,000.	(g) 39,000.
Hurricane Bonds of 1956 .....	Jan. 1, 1966	2.60	900,000.	100,000.
Incinerator & Sludge Disposal—Series I.	Jan. 1, 1971	2	700,000.	50,000.
Incinerator & Sludge Disposal—Series A	July 1, 1975	2	596,000.	27,000.
Incinerator & Sludge Disposal—Series B	July 1, 1975	2	161,000.	7,000.
Modernizing Fire Dept.—Series I .....	Jan. 1, 1974	2	440,000.	20,000.
Modernizing Fire Dept.—Series II .....	July 1, 1975	2	687,000.	32,000.
Modernizing Fire Dept.—Series A .....	July 1, 1975	2	230,000.	10,000.
Modernizing Fire Dept.—Series B .....	July 1, 1977	2.30	250,000.	(g) 10,000.
Mun. Bldg., P.W.A. Docket 1150 F.	Feb. 1, 1959	2	80,000.	40,000.
Mun. Dock, P.W.A. Docket 1132 F. ....	Sept. 1, 1958	1½	55,000.	55,000.
Municipal Wharf Shed .....	July 1, 1977	2.30	1,250,000.	(g) 49,000.
Olneyville Expressway .....	April 1, 1981	3.40	650,000.	(b) 32,000.
Providence Public Library.....	Jan. 1, 1978	2½	1,950,000.	(a) 97,000.
Public Improvements .....	June 1, 1965	2	1,575,000.	175,000.
Public Works Garage & Warehouse....	April 1, 1977	3.40	800,000.	(g) 40,000.
Recreational Facilities .....	June 1, 1974	2.40	755,000.	37,000.
Redevelopment—1957 .....	April 1, 1977	3.40	2,000,000.	(g) 100,000.
Rehabilitation for Hurricane Damage..	Aug. 1, 1964	2	490,000.	70,000.
Refunding (Issue 1941) .....	June 1, 1965	2	1,575,000.	175,000.
Refunding (Issue 1942) .....	June 1, 1965	2	159,500.	15,000.
Refunding (Issue 1943) .....	June 1, 1965	2	160,000.	20,000.
Refunding (Issue 1944) .....	June 1, 1965	2	160,000.	20,000.
Refunding (Issue 1945) .....	June 1, 1965	2	210,000.	25,000.
Refunding—Series II .....	June 1, 1971	1½	1,714,000.	111,000.
Refunding—Series II-B .....	June 1, 1972	1.8	432,000.	26,000.
Refunding—Series II-C .....	June 1, 1972	2.20	508,000.	29,000.
Refunding—Series II-D .....	June 1, 1972	2.40	619,000.	37,000.
School .....	Dec. 1, 1959	4½	150,000.	50,000.
School .....	July 1, 1961	4	200,000.	50,000.
School .....	April 1, 1962	4½	250,000.	50,000.
School .....	July 1, 1962	4	80,000.	16,000.
School .....	Mar. 1, 1964	3½	105,000.	15,000.
School, P.W.A. Docket 6579 .....	Jan. 1, 1965	3	1,040,000.	130,000.
School .....	April 1, 1973	3½	320,000.	20,000.
School—1954 .....	Jan. 1, 1978	2½	1,600,000.	(a) 80,000.
School Athletic Fields—Series I .....	Jan. 1, 1973	2	420,000.	20,000.
School Athletic Fields—Series II .....	Jan. 1, 1974	2	440,000.	20,000.
School Modernization—1957 .....	April 1, 1977	3.40	500,000.	(g) 25,000.
Total carried forward.....			\$32,464,500.	



S E R I A L B O N D S—(Continued)

Serial Bonds Issued for	Due	Rate	Debt Sept. 30, 1957	Payments Due in 1957
Total brought forward.....			\$32,464,500.	
Sewer.....	April 1, 1958	3½	20,000.	20,000
Sewer.....	Jan. 1, 1974	2	220,000.	10,000.
Sewer 1950-52 Construction.....	July 1, 1977	2.30	400,000.	(g) 16,000.
Sewer 1954 Construction.....	Jan. 1, 1974	2½	170,000.	10,000.
Sewer Construction—1957.....	April 1, 1977	3.40	500,000.	(g) 25,000.
Traffic Signal & Control.....	April 1, 1981	3.40	400,000.	(b) 20,000.
Unemployment Relief.....	May 1, 1958	2	50,000.	50,000.
Unemployment Relief.....	Feb. 1, 1959	2	200,000.	100,000.
Unemployment Relief.....	Aug. 1, 1959	2½	230,000.	115,000.
Unemployment Relief.....	Sept. 1, 1960	2	60,000.	20,000.
Unemployment Relief.....	April 1, 1961	2	600,000.	150,000.
Unemployment Relief.....	April 1, 1963	1½	600,000.	100,000.
World War Memorial.....	July 1, 1962	4	45,000.	9,000.
<b>Total.....</b>			<b>\$35,959,500.</b>	

Payments begin in: (1958—g); (1959—a); (1962—b).

S I N K I N G F U N D B O N D S

Bonds Issued for	Due	Rate	Debt Sept. 30, 1957	Sinking Fund		Increase or Decrease
				Sept. 30 1956	Sept. 30, 1957	
Schools.....	Jan. 3, 1958	4	\$ 600,000.	\$ 497,998.85	\$ 522,584.29	\$ 24,585.44
Schools.....	Mar. 1, 1959	4½	1,000,000.	966,203.68	1,010,942.56	44,738.88
Water Supply.....	Feb. 1, 1962	4½	1,000,000.	941,295.27	964,050.39	22,755.12
Water Supply.....	May 1, 1962	4	2,000,000.	1,874,228.39	1,919,296.32	45,067.93
Water Supply.....	July 1, 1962	4	1,000,000.	984,091.02	1,008,190.17	24,099.15
Water Supply.....	Dec. 1, 1962	4	2,500,000.	2,307,323.68	2,363,851.62	56,527.94
Water Supply.....	Feb. 1, 1964	4½	2,000,000.	1,283,397.13	1,569,797.28	286,400.15
Water Supply.....	Oct. 1, 1964	4	1,500,000.	806,961.40	827,398.50	20,437.10
Water Supply.....	July 1, 1965	4	2,500,000.	761,686.15	785,429.78	23,743.63
Water Supply.....	Jan. 3, 1968	4	1,500,000.	717,174.90	735,885.68	18,710.78
Redemp. City Debt.....				852,830.78	882,950.29	30,119.51
<b>Total.....</b>			<b>\$15,600,000.</b>	<b>\$11,993,191.25</b>	<b>\$12,590,376.88</b>	<b>\$597,185.63</b>

BONDED INDEBTEDNESS SEPTEMBER 30, 1957  
 Serial Bonds..... \$35,959,500.00  
 Sinking Fund Bonds..... 15,600,000.00  
 Total Bonded Debt..... \$51,559,500.00  
 Sinking Fund..... \$12,590,376.88  
 Premium on Serial Bonds Sold..... 15,448.87  
 Valley View Housing Reserve.. 81,059.10  
 Net Bonded Debt..... \$38,872,615.15  
 Less Net Water Bonded Debt..... 3,826,100.26  
 Net Bonded Debt Exclusive of Water Debt. \$35,046,514.89

WATER SUPPLY BONDED INDEBTEDNESS  
 Sinking Fund Bonds..... \$14,000,000.00  
 Sinking Funds..... 10,173,899.74  
 Net Water Bonded Debt..... \$ 3,826,100.26

## SINKING FUND OF 1958

## SCHOOL LOAN

<i>Sinking Fund Bonds</i>		<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Water Supply .....	4		Dec. 1962	\$3,000 00
				<hr/>
				\$3,000 00

<i>Serial Bonds</i>			
Funding. ....	2	April 1960	\$10,000 00
P. W. A. School Docket No. 6579.	3	Jan. 1965	30,000 00
Refunding. ....	2	June 1962	1,000 00
Refunding. ....	2	June 1964	25,000 00
Rehabilitation-Hurricane Damage.	2	Aug. 1962	5,000 00
School. ....	3½	April 1958	20,000 00
School. ....	3½	April 1961	12,000 00
School. ....	3½	April 1964	1,000 00
School. ....	3½	April 1966	1,000 00
School. ....	3½	April 1968	11,000 00
School. ....	3½	April 1971	3,000 00
			<hr/>
			\$119,000 00

<i>Government Bonds</i>			
U. S. A. Treasury .....	2½	Aug. 1963	\$ 4,000 00
U. S. A. Treasury .....	2¼	Dec. 1959-62	46,000 00
U. S. A. Treasury .....	2½	Nov. 1961	15,000 00
U. S. A. Treasury .....	2½	Mar. 1966-71	230,000 00
U. S. A. Treasury .....	2½	Dec. 1967-72	72,000 00
U. S. Certificate of Indebtedness. .	3¼	Oct. 1, 1957	29,000 00
U. S. Certificate of Indebtedness. .	3⅝	Dec. 1, 1957	1,600 00
			<hr/>
			\$397,600 00

Cash. ....		\$ 2,984 29
		<hr/>
		\$522,584 29

SINKING FUND OF 1959  
SCHOOL LOAN

*Sinking Fund Bonds*

	Rate	Due	Amount
Water. . . . .	4	July 1965	\$10,000 00
			\$10,000 00

*Serial Bonds*

Funding. . . . .	2	April 1958	\$ 25,000 00
Funding. . . . .	2	April 1959	25,000 00
Funding. . . . .	2	April 1960	10,000 00
Funding. . . . .	2	July 1959	10,000 00
P.W.A. School Docket No. 6579. . .	3	Jan. 1964	10,000 00
Rehabilitation—Hurricane Damage. .	2	Aug. 1962	5,000 00
Rehabilitation—Hurricane Damage. .	2	Aug. 1963	20,000 00
Rehabilitation—Hurricane Damage. .	2	Aug. 1964	20,000 00
Refunding. . . . .	2	June 1960	49,500 00
Refunding. . . . .	2	June 1962	30,000 00
Refunding. . . . .	2	June 1963	15,000 00
Refunding. . . . .	2	June 1964	24,000 00
School. . . . .	3½	April 1959	10,000 00
School. . . . .	3½	April 1960	20,000 00
School. . . . .	3½	April 1961	5,000 00
School. . . . .	3½	April 1962	1,000 00
School. . . . .	3½	April 1963	1,000 00
School. . . . .	3½	April 1964	3,000 00
School. . . . .	3½	April 1966	2,000 00
School. . . . .	3½	April 1967	20,000 00
School. . . . .	3½	April 1968	9,000 00
School. . . . .	3½	April 1969	20,000 00
School. . . . .	3½	April 1970	10,000 00
School. . . . .	3½	April 1971	6,000 00
School. . . . .	3½	April 1973	16,000 00
School. . . . .	4	July 1959	16,000 00
School. . . . .	4	July 1962	16,000 00
Sewer. . . . .	3½	April 1958	13,000 00

\$411,500 00

*Government Bonds*

U. S. A. Treasury. . . . .	2½	Aug. 1963	\$2,000 00
U. S. A. Treasury. . . . .	2¼	Dec. 1959-62	63,000 00
U. S. A. Treasury. . . . .	2½	Nov. 1961	75,000 00
U. S. A. Treasury. . . . .	2½	Mar. 1966-71	150,000 00
U. S. A. Treasury. . . . .	2½	Dec. 1967-72	290,000 00
U. S. Certificate of Indebtedness. .	3¼	Oct. 1, 1957	2,500 00
U. S. Certificate of Indebtedness. .	3⅝	Dec. 1, 1957	5,000 00

\$587,500 00

Cash. . . . .	\$ 1,942 56
---------------	-------------

\$1,010,942 56

## SINKING FUND OF 1962

## WATER SUPPLY LOAN (FEBRUARY)

*Sinking Fund Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Water Supply .....	4	Dec. 1962	\$12,000 00
			<hr/> \$12,000 00

*Serial Bonds*

P. W. A. School, Docket No. 6579.3		Jan. 1964	\$ 10,000 00
Refunding. ....	2	June 1960	2,000 00
Refunding. ....	2	June 1962	30,000 00
Rehabilitation—Hurricane Damage.	2	Aug. 1962	5,000 00
Rehabilitation—Hurricane Damage.	2	Aug. 1963	20,000 00
School. ....	3½	April 1963	11,000 00
School. ....	3½	April 1971	11,000 00
School. ....	3½	April 1972	20,000 00
			<hr/> \$109,000 00

*Government Bonds*

U. S. A. Treasury .....	2½	Aug. 1963	\$ 31,000 00
U. S. A. Treasury .....	2¼	Dec. 1959–62	180,000 00
U. S. A. Treasury .....	2½	Nov. 1961	110,000 00
U. S. A. Treasury .....	2½	Mar. 1965–70	50,000 00
U. S. A. Treasury .....	2½	Mar. 1966–71	50,000 00
U. S. A. Treasury .....	2½	Dec. 1967–72	91,000 00
U. S. Certificate of Indebtedness. .	3¼	Oct. 1, 1957	1,400 00
U. S. Certificate of Indebtedness. .	3⅝	Dec. 1, 1957	5,500 00
			<hr/> \$518,900 00

*City of Providence Notes*

<i>No.</i>			
9145 Sewer Construction .....	.3	Demand	\$ 2,971 36
9154 School Houses and Lots....	.3	Demand	3,253 36
9155 School Houses and Lots....	.3	Demand	128,054 81
9156 World War Memorial.....	.3	Demand	3,735 68
9157 Unemployment Relief.. ..	.3	Demand	184,736 76
			<hr/> \$322,751 97

Cash. ....			\$ 1,398 42
			<hr/> \$964,050 39

## SINKING FUND OF 1962

## WATER SUPPLY LOAN (MAY)

*Serial Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Funding. . . . .	2	Apr. 1960	\$5,000 00
P. W. A. School, Docket No. 6579.3		Jan. 1958	30,000 00
Refunding. . . . .	2	June 1958	10,000 00
Refunding. . . . .	2	June 1960	4,000 00
Refunding. . . . .	2	June 1962	5,000 00
Refunding. . . . .	2	June 1963	20,000 00
Refunding. . . . .	2	June 1964	50,000 00
Rehabilitation—Hurricane Damage.2		Aug. 1963	20,000 00
Rehabilitation—Hurricane Damage.2		Aug. 1964	20,000 00
School. . . . .	3½	April 1964	10,000 00
School. . . . .	3½	April 1965	20,000 00
School. . . . .	3½	April 1970	10,000 00
			<hr/>
			\$204,000 00

*Government Bonds*

U. S. A. Treasury. . . . .	2½	Aug. 1963	\$ 461,000 00
U. S. A. Treasury. . . . .	2¼	Dec. 1959-62	375,000 00
U. S. A. Treasury. . . . .	2½	Nov. 1961	570,000 00
U. S. A. Treasury. . . . .	2½	Dec. 1967-72	200,000 00
U. S. Certificate of Indebtedness. .3¼		Oct. 1, 1957	9,100 00
U. S. Certificate of Indebtedness. .3⅝		Dec. 1, 1957	13,200 00
			<hr/>
			\$1,628,300 00

*City of Providence Notes*

<i>No.</i>			
9147 School Houses and Lots. . . . .	.3	Demand	\$ 835 78
9160 Unemployment Relief . . . . .	.3	Demand	86,000 00
			<hr/>
			\$86,835 78

Cash. . . . .			\$ 160 54
			<hr/>
			\$1,919,296 32

SINKING FUND OF 1962  
WATER SUPPLY (JULY)

<i>Serial Bonds</i>		<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Funding. . . . .	2		July 1958	\$10,000 00
Refunding. . . . .	2		June 1959	5,000 00
Refunding. . . . .	2		June 1964	1,000 00
School. . . . .	4		July 1960	16,000 00
School. . . . .	3½		April 1962	19,000 00
				<hr/>
				\$51,000 00

<i>Government Bonds</i>				
U. S. A. Treasury. . . . .	2½		Aug. 1963	\$ 70,000 00
U. S. A. Treasury. . . . .	2¼		Dec. 1959-62	142,000 00
U. S. A. Treasury. . . . .	2½		Nov. 1961	30,000 00
U. S. A. Treasury. . . . .	2½		Mar. 1966-71	255,000 00
U. S. A. Treasury. . . . .	2½		Dec. 1967-72	5,000 00
U. S. Certificate of Indebtedness. . . . .	3¼		Oct. 1, 1957	1,300 00
U. S. Certificate of Indebtedness. . . . .	3⅝		Dec. 1, 1957	4,600 00
				<hr/>
				\$507,900 00

<i>City of Providence Notes</i>				
<i>No.</i>				
9146 School Houses and Lots. . . . .	.3		Demand	\$ 2,000 00
9159 Unemployment Relief . . . . .	.3		Demand	408,000 00
9150 Emer. Unem. Rel. Act of 1933 .3			Demand	18,522 42
9151 Fire. . . . .	.3		Demand	17,412 69
				<hr/>
				\$445,935 11

Cash. . . . .				\$ 3,355 06
				<hr/>
				\$1,008,190 17

## SINKING FUND OF 1962

## WATER SUPPLY LOAN (DECEMBER)

*Serial Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding. . . . .	2	June 1959	\$15,000 00
Refunding. . . . .	2	June 1960	18,000 00
Refunding. . . . .	2	June 1963	5,000 00
Refunding. . . . .	2	June 1964	29,000 00
Rehabilitation—Hurricane Damage.	2	Aug. 1962	5,000 00
School. . . . .	3½	April 1963	8,000 00
School. . . . .	3½	April 1964	2,000 00
School. . . . .	3½	April 1973	4,000 00
School. . . . .	4	July 1961	16,000 00
World War Memorial. . . . .	4	July 1960	9,000 00
World War Memorial. . . . .	4	July 1961	9,000 00
World War Memorial. . . . .	4	July 1962	9,000 00
			<hr/>
			\$129,000 00

*Government Bonds*

U. S. A. Treasury. . . . .	2½	Aug. 1963	\$ 269,000 00
U. S. A. Treasury. . . . .	2¼	Dec. 1959–62	175,000 00
U. S. A. Treasury. . . . .	2½	Nov. 1961	756,000 00
U. S. A. Treasury. . . . .	2½	Mar. 1966–71	150,000 00
U. S. A. Treasury. . . . .	2½	Dec. 1967–72	313,000 00
U. S. Certificate of Indebtedness. . . . .	3¼	Oct. 1, 1957	10,000 00
U. S. Certificate of Indebtedness. . . . .	3⅝	Dec. 1, 1957	12,000 00
			<hr/>
			\$1,685,000 00

*No. City of Providence Notes*

9148 School Houses and Lots. . . . .	.3	Demand	\$187,856 73
9158 Unemployment Relief . . . . .	.3	Demand	267,000 00
9162 School Houses and Lots. . . . .	.3	Demand	93,061 00
			<hr/>
			\$547,917 73

Cash. . . . .		\$ 1,933 89
		<hr/>
		\$2,363,851 62

SINKING FUND OF 1964  
WATER SUPPLY LOAN (FEBRUARY)

<i>Serial Bonds</i>		<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding. . . . .	2		June 1958	\$10,000 00
Refunding. . . . .	2		June 1959	35,000 00
Refunding. . . . .	2		June 1960	2,000 00
Refunding. . . . .	2		June 1962	34,000 00
Refunding. . . . .	2		June 1963	57,500 00
Refunding. . . . .	2		June 1964	33,000 00
Rehabilitation—Hurricane Damage.	2		Aug. 1962	5,000 00
Rehabilitation—Hurricane Damage.	2		Aug. 1964	10,000 00
				<hr/>
				\$186,500 00

<i>Government Bonds</i>				
U. S. A. Treasury. . . . .	2½		Aug. 1963	\$286,000 00
U. S. A. Treasury. . . . .	2¼		Dec. 1959–62	103,000 00
U. S. A. Treasury. . . . .	2½		Nov. 1961	250,000 00
U. S. A. Treasury. . . . .	2½		Mar. 1966–71	230,000 00
U. S. A. Treasury. . . . .	2½		Dec. 1967–72	95,000 00
U. S. Savings—Series G. . . . .	2½		Nov. 1962	5,000 00
U. S. Certificate of Indebtedness. .	3¼		Oct. 1, 1957	7,400 00
U. S. Certificate of Indebtedness. .	3⅝		Dec. 1, 1957	8,000 00
				<hr/>
				\$984,400 00

<i>City of Providence Notes</i>				
<i>No.</i>				
9163 School Houses and Lots. . . .	.3		Demand	\$396,000 00
				<hr/>
				\$396,000 00

Cash. . . . .				\$ 2,897 28
				<hr/>
				\$1,569,797 28



## SINKING FUND OF 1964

## WATER SUPPLY LOAN (OCTOBER)

*Serial Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Funding. . . . .	2	July 1960	\$20,000 00
P. W. A. School, Docket No. 6579.3		Jan. 1964	10,000 00
Refunding. . . . .	2	June 1960	1,000 00
Refunding. . . . .	2	June 1963	10,000 00
School. . . . .	3½	April 1961	3,000 00
School. . . . .	3½	April 1966	12,000 00
World War Memorial. . . . .	4	July 1959	9,000 00
			<hr/>
			\$65,000 00

*Government Bonds*

U. S. A. Treasury. . . . .	2½	Aug. 1963	\$ 95,000 00
U. S. A. Treasury. . . . .	2¼	Dec. 1959-62	20,000 00
U. S. A. Treasury. . . . .	2½	Nov. 1961	90,000 00
U. S. A. Treasury. . . . .	2½	Mar. 1966-71	180,000 00
U. S. A. Treasury. . . . .	2½	Dec. 1967-72	293,000 00
U. S. Certificate of Indebtedness. . . . .	3¼	Oct. 1, 1957	5,000 00
U. S. Certificate of Indebtedness. . . . .	3⅝	Dec. 1, 1957	5,100 00
			<hr/>
			\$688,100 00

*City of Providence Notes*

<i>No.</i>			
9164 PWA Point Street Viaduct. . . . .	.3	Demand	\$12,000 00
9149 Sewage Disposal Plant. . . . .	.3	Demand	59,676 31
			<hr/>
			\$71,676 31

Cash. . . . .			\$ 2,622 19
			<hr/>
			\$827,398 50

SINKING FUND OF 1965  
WATER SUPPLY LOAN

<i>Serial Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding. . . . .	2	June 1960	\$ 9,000 00
Refunding. . . . .	2	June 1963	30,000 00
Rehabilitation—Hurricane Damage.	2	Aug. 1964	5,000 00
World War Memorial. . . . .	4	July 1958	9,000 00
			<hr/>
			\$53,000 00

<i>Government Bonds</i>			
U. S. A. Treasury. . . . .	2½	Aug. 1963	\$ 34,000 00
U. S. A. Treasury. . . . .	2¼	Dec. 1959-62	39,000.00
U. S. A. Treasury. . . . .	2½	Nov. 1961	375,000 00
U. S. A. Treasury. . . . .	2½	Mar. 1965-70	50,000 00
U. S. A. Treasury. . . . .	2½	Mar. 1966-71	10,000 00
U. S. A. Treasury. . . . .	2½	Dec. 1967-72	40,000 00
U. S. Certificate of Indebtedness. .	3¼	Oct. 1, 1957	8,400 00
U. S. Certificate of Indebtedness. .	3⅝	Dec. 1, 1957	2,000 00
			<hr/>
			\$558,400 00

<i>City of Providence Notes</i>			
<i>No.</i>			
9166 PWA Point Street Viaduct. .	3	Demand	\$173,000 00
			<hr/>
			\$173,000 00

Cash. . . . .			\$ 1,029 78
			<hr/>
			\$785,429 78

## SINKING FUND OF 1968

## WATER SUPPLY LOAN

<i>Sinking Fund Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Water Supply .....	4	July 1965	\$1,000 00
			<hr/> \$1,000 00
<i>Serial Bonds</i>			
Funding. ....	2	July 1958	\$ 15,000 00
Funding. ....	2	July 1959	15,000 00
Funding. ....	2	July 1960	5,000 00
Refunding. ....	2	June 1959	20,000 00
Refunding. ....	2	June 1960	1,000 00
Refunding. ....	2	June 1963	40,000 00
Refunding. ....	2	June 1964	1,000 00
Rehabilitation-Hurricane Damage.	2	Aug. 1964	15,000 00
School. ....	3½	April 1959	10,000 00
School. ....	3½	April 1966	5,000 00
			<hr/> \$127,000 00
<i>Government Bonds</i>			
U. S. A. Treasury. ....	2½	Aug. 1963	\$ 14,000 00
U. S. A. Treasury. ....	2¼	Dec. 1959-62	10,000 00
U. S. A. Treasury. ....	2½	Nov. 1961	280,000 00
U. S. A. Treasury. ....	2½	Mar. 1966-71	40,000 00
U. S. A. Treasury. ....	2½	Dec. 1967-72	33,000 00
U. S. Certificate of Indebtedness. ....	3¼	Oct. 1, 1957	5,200 00
U. S. Certificate of Indebtedness. ....	3⅝	Dec. 1, 1957	2,000 00
			<hr/> \$384,200 00
<i>City of Providence Notes</i>			
No.			
9165 PWA Point Street Viaduct. .3		Demand	\$215,000 00
9152 School Houses and Lots. .... .3		Demand	6,740 01
			<hr/> \$221,740 01
Cash. ....			\$ 1,945 67
			<hr/> \$735,885 68

## SINKING FUND FOR REDEMPTION OF CITY DEBT

(Held by the Commissioners under Sec. 57, Chapter 20,  
City Ordinances 1914)

<i>Serial Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding. . . . .	2	June 1959	\$10,000 00
Refunding. . . . .	2	June 1960	56,000 00
Refunding. . . . .	2	June 1963	10,000 00
Refunding. . . . .	2	June 1964	47,000 00
Rehabilitation—Hurricane Damage 2		Aug. 1963	10,000 00
			<hr/>
			\$133,000 00
 <i>Government Bonds</i>			
U. S. A. Treasury. . . . .	2¼	Dec. 1959–62	\$350,000 00
U. S. A. Treasury. . . . .	2½	Nov. 1961	10,000 00
U. S. A. Treasury. . . . .	2½	Mar. 1966–71	105,000 00
U. S. A. Treasury. . . . .	2½	Dec. 1967–72	162,000 00
U. S. Certificate of Indebtedness. . . . .	3¼	Oct. 1, 1957	15,700 00
U. S. Certificate of Indebtedness. . . . .	3½	Dec. 1, 1957	6,000 00
			<hr/>
			\$648,700 00
Cash. . . . .			<hr/>
			\$101,250 29
			<hr/>
			\$882,950 29

## TILLINGHAST DONATION FUND

(Held by the Commissioners as Administrators)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G. . . . .	2½	April 1962	\$100 00
U. S. Savings—Series F. . . . .	2.53	April 1962	*74 00
			<hr/>
			\$174 00
Cash—in Peoples Savings Bank. . . . .			<hr/>
			\$ 26 00
			<hr/>
			\$200 00

\*Purchase price \$74.00, Maturity Value \$100.00.

## PREMIUM ON BONDS

The following table shows the amount received as premium on City of Providence Bond issues sold and held by the Commissioners of Sinking Funds to be applied to the payment of the principle of said bonds in the order of their maturity.

<i>Bond Issue</i>	<i>Payable</i>	<i>Amount</i>
School Modernization Bonds of 1957.....	April 1958	\$ 195 00
Redevelopment Bonds of 1957.....	April 1958	780 00
Sewer Construction Bonds of 1957.....	April 1958	195 00
Public Works Garage, etc.....	April 1958	312 00
Highway Reconstruction—Series D.....	July 1958	900 00
Modernizing Fire Department—Series B....	July 1958	225 00
Sewer 1950-52 Construction.....	July 1958	360 00
Highway 1950-52 Construction.....	July 1958	540 00
Municipal Wharf Shed.....	July 1958	1,125 00
Providence Public Library.....	Jan. 1959	2,657 66
School of 1954.....	Jan. 1959	2,180 64
Olneyville Expressway Bonds of 1957.....	April 1962	253 50
Traffic Signal Control, etc.....	April 1962	156 00
		<hr/>
		\$9,879 80

## INVESTMENTS

<i>Government Bonds</i>	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury.....	2½	Nov. 1961	\$11,000 00

Cash.....	\$ 4,448 87
	<hr/>
	\$15,448 87

Note: The difference of \$5,569.07 represents interest earned on investments.

## NORTH BURIAL GROUND PERPETUAL CARE FUND

(Held by the Commissioners under Sec. 9, Chapter 61,  
City Ordinances 1914, and P. L. 781-1889)

*Serial Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Refunding. . . . .	2	June 1958	\$20,000 00
Refunding. . . . .	2	June 1959	20,000 00
Refunding. . . . .	2	June 1960	20,000 00
Refunding. . . . .	2	June 1961	20,000 00
Refunding. . . . .	2	June 1962	20,000 00
Refunding. . . . .	2	June 1963	20,000 00
Refunding. . . . .	2	June 1964	20,000 00
Refunding. . . . .	2	June 1965	20,000 00
School. . . . .	3½	April 1964	4,000 00
Sewer. . . . .	3½	April 1958	6,000 00
			<hr/> \$170,000 00

*Government Bonds*

U. S. Savings—Series G. . . . .	2½	Jan. 1959	\$ 90,000 00
U. S. Savings—Series G. . . . .	2½	Dec. 1959	10,000 00
U. S. Savings—Series G. . . . .	2½	Jan. 1960	100,000 00
U. S. Savings—Series G. . . . .	2½	Jan. 1961	30,000 00
U. S. Savings—Series G. . . . .	2½	Jan. 1962	7,000 00
U. S. Savings—Series G. . . . .	2½	Sept. 1962	19,500 00
U. S. A. Treasury. . . . .	2½	Aug. 1963	3,000 00
U. S. A. Treasury. . . . .	2½	Sept. 1967-72	34,000 00
U. S. A. Treasury. . . . .	2½	Dec. 1967-72	6,000 00
U. S. A. Treasury. . . . .	3¼	June 1978-83	20,000 00
U. S. Savings—Series K. . . . .	2.76	July 1964	18,000 00
U. S. Savings—Series K. . . . .	2.76	June 1966	15,500 00
U. S. Savings—Series K. . . . .	2.76	Dec. 1966	4,000 00
U. S. Savings—Series K. . . . .	2.76	June 1967	65,500 00
U. S. Savings—Series K. . . . .	2.76	Sept. 1968	3,000 00
			<hr/> \$425,500 00

*Stock Holdings*

Twenty-seven Shares Industrial National Bank. . . . .	\$219 80
Five Shares Providence and Worcester Railroad Co., . . . .	500 00
	<hr/> \$719 80

Cash. . . . .	0 00
	<hr/> \$596,219 80

## FIRE INSURANCE FUND

(Held by the Commissioners under Sec. 59, Chapter 20,  
City Ordinances 1914)

*Serial Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
Sewer.....	3½	April 1958	\$1,000 00
			<hr/> \$1,000 00

*Government Bonds*

U. S. Savings—Series G.....	2½	Sept. 1962	\$ 6,000 00
U. S. Savings—Series G.....	2½	Nov. 1962	2,500 00
U. S. A. Treasury.....	2½	Aug. 1963	1,000 00
U. S. A. Treasury.....	2½	Nov. 1961	10,000 00
			<hr/> \$19,500 00

Cash. ....	\$ 170 82
	<hr/> \$20,670 82

## ELIZABETH ANGELL GOULD FUND

(Held by the Commissioners under Chapter 337,  
City Ordinance 1950)

*Government Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G.....	2½	Feb. 1962	\$100,000 00

Cash Income—In Savings Account, Peoples Sav. Bank.	\$ 16,043 50
	<hr/> \$116,043 50

### WATER WORKS DEPRECIATION AND EXTENSION FUND

(Held by the Commissioners under Sec. 60, Chapter 20,  
City Ordinances 1914, and Chapter 631 of 1928)

#### *Government Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G.....	2½	Dec. 1959	\$100,000 00
U. S. Savings—Series G.....	2½	Jan. 1960	100,000 00
U. S. A. Treasury.....	2½	Aug. 1963	60,000 00
U. S. A. Treasury.....	2¼	Dec. 1959-62	297,000 00
U. S. A. Treasury.....	2½	Dec. 1967-72	200,000 00
U. S. Certificate of Indebtedness..	3¼	Oct. 1, 1957	5,000 00
			<hr/> \$762,000 00

#### *City of Providence Notes*

<i>No.</i>			
9167	WPA Unemployment Relief. .3	Demand	\$ 57,000 00
9168	School Houses & Lots..... .3	Demand	246,000 00
			<hr/> \$303,000 00
Cash. . . . .			\$ 14,298 06
			<hr/> \$1,079,298 06

### VALLEY VIEW HOUSING RESERVE FUND

(Held by the Commissioners under Chapter 675, City Ordinances 1952)

#### *Serial Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
School. . . . .	4	July 1958	\$16,000 00
			<hr/> \$16,000 00

#### *Government Bonds*

U. S. Savings—Series K.....	2.76	July 1966	\$17,000 00
U. S. Savings—Series K.....	2.76	Dec. 1966	3,000 00
U. S. Savings—Series K.....	2.76	Mar. 1967	3,500 00
U. S. Savings—Series K.....	2.76	June 1967	3,000 00
U. S. Savings—Series K.....	2.76	Oct. 1967	7,000 00
U. S. Savings—Series K.....	2.76	Jan. 1968	8,500 00
U. S. Savings—Series K.....	2.76	Sept. 1968	7,500 00
U. S. Savings—Series K.....	2.76	Nov. 1968	3,500 00
U. S. Certificate of Indebtedness..	3½	Dec. 1, 1957	10,000 00
			<hr/> \$63,000 00
Cash. . . . .			\$ 2,059 10
			<hr/> \$81,059 10



## ANNA H. MAN TRUST FUND

(Held by the Commissioners under City Council  
Resolution 355 of 1901)

*Government Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. A. Treasury.....	2½	Sept. 1967-72	\$70,000 00
U. S. Savings—Series G.....	2½	May 1959	10,000 00
U. S. Savings—Series G.....	2½	Dec. 1959	32,000 00
U. S. Savings—Series G.....	2½	Dec. 1961	15,000 00
U. S. Savings—Series G.....	2½	Nov. 1962	5,600 00
U. S. Savings—Series K.....	2.76	July 1964	2,000 00
U. S. Savings—Series K.....	2.76	June 1966	30,000 00
U. S. Savings—Series K.....	2.76	June 1967	60,000 00
U. S. Savings—Series K.....	2.76	Mar. 1968	3,000 00
U. S. Savings—Series K.....	2.76	Sept. 1968	20,000 00
			<hr/> \$247,600 00

*Real Estate Holdings*

At Tax Assessor's Value.....	\$ 41,260 00
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Cash—In Savings Account, First Federal Savings....	\$ 8,980 57
	<hr/> \$297,840 57

## SAMUEL H. TINGLEY TRUST FUND

(Held by the Commissioners under City Council  
Resolution 409 of 1919)

*Government Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G.....	2½	April 1959	\$10,000 00
U. S. Savings—Series G.....	2½	Dec. 1959	13,000 00
U. S. Savings—Series G.....	2½	Jan. 1962	3,600 00
U. S. Savings—Series G.....	2½	Nov. 1962	3,000 00
U. S. Savings—Series K.....	2.76	July 1964	52,000 00
U. S. Savings—Series K.....	2.76	June 1966	30,000 00
			<hr/> \$111,600 00

## SENATOR HENRY B. ANTHONY PRIZE FUND

(Held by the Commissioners under City Council  
Resolution No. 593 of 1885)

*Government Bonds*

	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G.....	2½	May 1962	\$3,000 00

## AUTOMOBILE ACCIDENT INSURANCE FUND

(Held by the Commissioners under Chapter 622,  
City Ordinance 1928)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series K. . . . .	2.76	Dec. 1968	\$20,000 00
Cash. . . . .			\$ 4,903 22
			<hr/> \$24,903 22

## MARSHALL H. GOULD FUND

(Held by the Commissioners under Chapter 127,  
City Ordinance 1948)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G. . . . .	2½	Aug. 1960	\$5,000 00
Cash Income—In Savings Account, Peoples Sav. Bank. . . . .			\$1,249 36
			<hr/> \$6,249 36

## MARY SWIFT BRAGUNN FUND

(Held by the Commissioners under City Council  
Resolution No. 38 of 1898)

<i>Government Bonds</i>			
	<i>Rate</i>	<i>Due</i>	<i>Amount</i>
U. S. Savings—Series G. . . . .	2½	Jan. 1960	\$2,400 00
Cash—In Savings Account, First Federal Savings. . . . .			\$ 638 70
			<hr/> \$3,038 70

An examination of all the securities belonging to the Sinking Funds was made by the City Controller as required by Chapter 1335 of the Ordinances of 1945, approved April 20, 1945.

*Walter H. Reynolds*  
WALTER H. REYNOLDS, Mayor and Chairman

*Michael N. Cardarelli*  
MICHAEL N. CARDARELLI,  
City Treasurer and Treasurer

*Joseph C. Keegan*  
JOSEPH C. KEEGAN, City Controller and Secretary

*Hector D. Laudati*  
HECTOR D. LAUDATI,  
Chairman of the Committee on Finance

*George W. Chaplin*  
GEORGE W. CHAPLIN  
*Edmund J. Carbone*  
EDMUND J. CARBONE,

LOUIS E. GROVER, JR.,  
Board of Commissioners of Sinking Funds

PROVIDENCE, SEPTEMBER 30, 1957

IN CITY COUNCIL  
JAN 2 - 1958

READ:

WHEREUPON IT IS ORDERED THAT  
THE SAME BE RECEIVED.

*D. Everett Whelan*  
CLERK

FILED

Dec 24 11 50 AM '67

CITY CLERK'S OFFICE  
PROVIDENCE, R.I.

RECEIVED  
DEC 24 1967  
CITY CLERK'S OFFICE  
PROVIDENCE, R.I.