

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 1980-16

No. 235 **AN ORDINANCE** TO AUTHORIZE THE ISSUE OF \$6,500,000 PUBLIC IMPROVEMENT BONDS FOR REPAIRING A SEAWALL AND CONSTRUCTING AN ADDITION THERETO AND ADDITIONAL DOCKING AND SUPPORT FACILITIES PURSUANT TO CHAPTER 79 OF THE PUBLIC LAWS OF 1971.

*Approved* May 3, 1980

*Be it ordained by the City of Providence:*

SECTION 1. The sum of \$6,500,000 shall be borrowed for the purpose of repairing the existing seawall at Fields Point and constructing an extension thereof and for constructing additional docking and support facilities, including transit sheds, railroad sidings, access roads, sanitary and storm sewers, and water pipes. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to issue \$6,500,000 Public Improvement Bonds pursuant to Chapter 79 of the Public Laws of 1971 and subject to the foregoing, to determine the denominations, interest rate or rates and other terms, conditions and details of the bonds in accordance with law.

SECTION 2. The bonds shall be issued originally as coupon bonds in substantially the form approved by the City Council in Resolution No. 63, approved February 21, 1968, with such provisions for redemption of the bonds prior to maturity, if any, as may be determined by the City Treasurer, with the approval of the Mayor and the Committee on Finance. The bonds shall be sold at public sale at not less than par and accrued interest and shall bear such date or dates as the City Council shall determine by resolution and shall be payable in annual installments commencing not later than five years and ending not later than thirty years from their date or dates as the City Council shall determine by resolution.

SECTION 3. This Ordinance shall take effect upon its passage and all other Ordinances or parts thereof inconsistent herewith are hereby repealed.

IN CITY COUNCIL

APR 17 1980

FIRST READING  
READ AND PASSED

*Rose M. Mendonca* CLERK

IN CITY  
COUNCIL

MAY 1 1980

FINAL READING  
READ AND PASSED

*Ralph Fagnoli*

PRESIDENT

*Rose M. Mendonca* CLERK

APPROVED

MAYOR

*Vincent A. Cianci, Jr.*

MAY 3 1980

No.

**CHAPTER**

**AN ORDINANCE**

**THE COMMITTEE ON  
FINANCE**

Approves Passage of  
The Within Ordinance

*Rose M. Mendonca*  
Clerk Chairman  
April 7, 1980

COMMUNITY  
COUNCIL  
APPROVED  
APR 7 1980

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