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Ex-Officio



PROVIDENCE REDEVELOPMENT AGENCY

December 4, 1972

REPORT TO THE CITY COUNCIL

The Honorable City Council
City of Providence
City Hall
Providence, Rhode Island

Gentlemen:

The Providence Redevelopment Agency, in accordance with the provisions of Paragraph 10 of Chapter 1797 of the Ordinances of the City of Providence, approved November 7, 1966, Paragraph 10 of Chapter 71-24 of the Ordinances of the City of Providence, approved May 10, 1971, Paragraph 10 of Chapter 1575 of the Ordinances of the City of Providence approved October 18, 1956 and Title 45, Chapters 31-33 (inclusive) of the General Laws of Rhode Island, 1956, hereby reports concerning the proposed sale of real property within the East Side Renewal Project, West Broadway N.D.P. Area A2-1, Weybosset Hill Project.

The Agency proposes the sale of Parcels 27 and 98 within the East Side Renewal Project to the following developers:

a) Parcel 27 consisting of approximately 201,078 sq. ft. will be sold to the American Mathematical Society for a purchase price of \$80,431.20. The developer, American Mathematical Society proposes to construct a 25,000 sq. ft. one-story, brick-faced office building at an estimated construction cost of \$750,000.00.

b) Parcel 98 consisting of approximately 50,064 sq. ft. will be sold to Providence Boys Clubs for a purchase price of \$27,500.00. The developer; Providence Boys Clubs proposes to construct a 35,000 sq. ft. building to house the following: a) Boys Club b) Senior Citizens Center c) Neighborhood Health Clinic d) Fox Point Branch - Providence Public Library e) Counselling Service. The estimated cost of construction for this facility is \$1,250,000.00.

The sale of Parcels 8a, 8b, 8c and 15A within the West Broadway N.D.P. Project A2-1 to the following developers:

a) Parcel 8a consisting of 1,100 sq. ft. will be sold to Armando E., Victor A., Joseph D., Anthony C., Dorothy A., Frank L. Andreozzi and Evelyn R. Previte and Anna D. DiPaolo for a purchase price of \$165.00. The developers propose to landscape said land compatible to their adjoining residential property.

b) Parcel 8b consisting of 900 sq. ft. will be sold to Anthony J. and Roberta L. Pagliaro for a purchase price of \$135.00. The developer proposes to landscape and provide parking for their adjoining residential property.

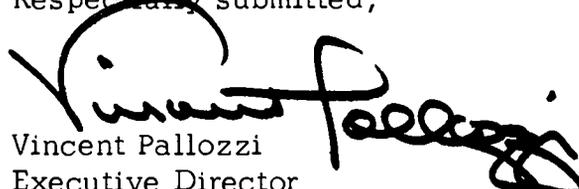
c) Parcel 8c consisting of 2,000 sq. ft. will be sold to Mrs. Mafalda Spirito for a purchase price of \$300.00. The developer proposes to landscape and provide parking for her adjoining residential property.

d) Parcel 15A consisting of 2,000 sq. ft. will be sold to Angelo and Kathleen Grande for a purchase price of \$300.00. The developers propose to landscape and provide parking for their adjoining residential property.

The sale of Parcel 26 within the Weybosset Hill Project to the following developer:

a) Parcel 26 consisting of approximately 6,144 sq. ft. to the Providence Journal Company for a purchase price of \$88,260.00. The developer proposes to construct a new loading dock on the Mathewson Street side of the present Journal Building, the estimated cost of construction is \$250,000.00.

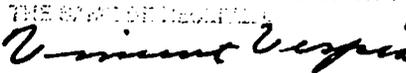
Respectfully submitted,


Vincent Pallozzi
Executive Director

IN CITY COUNCIL

DEC 21 1977

VP:lbd
JEQ

READ:
WARRANTY OF TITLE INSURANCE CO.
THE STATE OF VERMONT

CLERK

IN CITY COUNCIL

DEC 7 - 1972

FIRST READING
REFERRED TO COMMITTEE ON

U. S. Management
CLERK

RENEWAL & REWORKING
CLERK

THE CITY OF
U. S. MANAGEMENT
RENEWAL & REWORKING

*Records
Same As Received*

DEC 18 1972

Clerk