

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1984-30

100
CITY CLERK
CITY OFFICE

No. 300 **AN ORDINANCE** IN AMENDMENT OF AND IN ADDITION TO CHAPTER 1983-20 OF THE ORDINANCE OF THE CITY OF PROVIDENCE, APPROVED MAY 3, 1983, AND ENTITLED, "AN ORDINANCE APPROVING AND ADOPTING THE OFFICIAL REDEVELOPMENT PLAN FOR THE OLNEYVILLE SQUARE REVITALIZATION PROJECT" FOR THE REVISION OF PROJECT COST.

Approved May 9, 1984

Be it ordained by the City of Providence:

WHEREAS, the Providence Redevelopment Agency on its February 14, 1984 meeting approved an addition of \$300,000 to the existing project cost of \$1,269,000 to assure that the Redevelopment Plan proposals can be satisfied; and

WHEREAS, the Providence Redevelopment Agency proposed that the aforesaid \$300,000 be provided from the unexpended balance of funds identified for the acquisition of the former Journal Building within the Downtown Renewal Project; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF PROVIDENCE:

1. That Chapter 1983-20 of the Ordinance of the City of Providence approved May 3, 1983 and entitled "An Ordinance Approving and Adopting the Official Redevelopment Plan for the Olneyville Square Revitalization Project" be and the same is hereby amended as follows:

A. Paragraph numbered 7, entitled, "Estimated Cost of Redevelopment and Proposed Method of Financing" under Section I. entitled "Other Provisions Necessary to Meet Local Objectives" as contained in and set forth on Page 46 of that certain booklet entitled, "Olneyville Square Revitalization Project, Official Redevelopment Plan, 1983" which is part of the aforementioned ordinance be and the same is hereby deleted and the following substituted therefore;

7. Estimated Cost of Redevelopment and Proposed Method of Financing

The estimated project cost is \$1,569,000, \$1,269,000 of which will be provided from the proceeds from the sale of long-term general obligation bonds issued by the City of Providence for redevelopment purposes; the remaining \$300,000 will be provided from the balance of bond funds identified for the acquisition of the former Journal Building within the Downtown Renewal Project.

No.

CHAPTER

AN ORDINANCE

2. That said Chapter 1983-20 of the Ordinance of the City of Providence as adopted and as heretofore amended, be and the same is hereby ratified and affirmed in all other aspects.

3. That this Ordinance shall take effect on its passage and shall be filed with the City Clerk who is hereby authorized and directed to forward a certified copy thereof to the Providence Redevelopment Agency.

RECEIVED
CITY CLERK
MAY 1 1984

IN CITY COUNCIL
APR 19 1984
FIRST READING
READ AND PASSED

Rose M. Menlove CLERK

IN CITY
COUNCIL
MAY 2 1984
FINAL READING
READ AND PASSED

Louis R. Stavato
PRESIDENT
Rose M. Menlove
CLERK

APPROVED
MAY 9 1984
[Signature]
MAYOR

NO RETURN TO OFFICE
TO OFFICE OF THE
CITY CLERK

IN CITY COUNCIL
MAR 1 1984
FIRST READING
REFERRED TO COMMITTEE ON

URBAN REDEVELOPMENT
RENEWAL & PLANNING
COMMITTEE
IN CITY
READ AND BY
MAYOR JAMES
MAYOR JAMES
MAYOR JAMES

Rose M. Melancon CLERK

Councilman Glavin (By Request)

APPROVED

MAY 20 1984

THE COMMITTEE ON
URBAN REDEVELOPMENT
RENEWAL & PLANNING
Approves Passage of
The Within Ordinance

Rose M. Melancon
Clerk Chairman
April 2, 1984

DEPT. OF CITY CLERK
PROVIDENCE, R.I.
FEB 23 11 59 AM '84

FILED

STANLEY P. BLACHER
Chairman
JOSEPH MOLLICONE, SR.
Vice Chairman
LESLIE A. HENSHAW
JOSEPH M. CERILLI
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THOMAS M. GLAVIN
DAVID G. DILLON
STANLEY BERNSTEIN
*Executive Director
and Secretary*



PROVIDENCE REDEVELOPMENT AGENCY

February 23, 1984

MAYOR VINCENT A. CIANCI, JR.
Ex-Officio

Rose M. Mendonca, City Clerk
City Hall
Providence, RI

Re: City Council Ordinance
Olneyville Square Revitalization Project

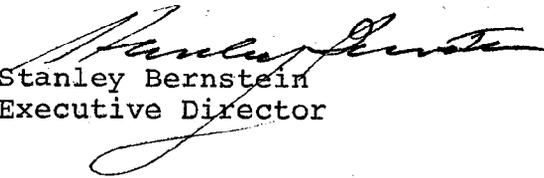
Dear Mrs. Mendonca:

Enclosed is an original and twenty-five (25) copies of an Ordinance in Amendment of the Official Redevelopment Plan for the Olneyville Square Revitalization Project.

This Amendment, approved by the Providence Redevelopment Agency at its meeting on February 14, 1984, increases the project costs by an additional \$300,000.00 so that the Agency can proceed with the Official Redevelopment Plan as approved by the City Council and the Olneyville Square Revitalization Committee.

It is respectfully requested that this matter be placed on the Docket for the City Council meeting scheduled for March 1, 1984. Your cooperation in this matter is greatly appreciated.

Sincerely yours,


Stanley Bernstein
Executive Director

SB/gl

Enclosures

cc: Councilman Thomas M. Glavin
Councilman David G. Dillon