

CHAPTER 2022-47

No. 360 AN ORDINANCE MAKING AN APPROPRIATION OF EIGHTY FIVE MILLION SEVEN HUNDRED SIXTY THREE THOUSAND ONE HUNDRED EIGHTY NINE DOLLARS (\$85,763,189), FOR THE WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2023

Approved November 10, 2022
Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD INFRASTRUCTURE REPLACEMENT PROGRAM
BUDGET 2022-2023

REVENUES:	Transfer from Water Operations	\$	31,300,000
	Bond Proceeds/Line of Credit		19,100,000
	ESWD Surcharge Transfer from 849		54,101
	Carryover from prior year		35,299,088
	Interest Income		10,000
	Interest Income Other		0
	TOTAL REVENUE & OTHER FIN SOURCES	\$	85,763,189
EXPENSES:	Salaries/Fringes and Retirement	\$	500,740
	Transfer to Operations-Labor		1,000,000
	Transfer to Operations-Materials		945,605
	Replacement Projects/Revenue		53,433,410
	Debt Service		9,583,468
	TOTAL EXPENSES	\$	65,463,223
SURPLUS/(DEFICIT)		\$	20,299,966

Section 2. This ordinance shall take effect retroactive to July 1, 2022.

IN CITY COUNCIL
OCT 20 2022
FIRST READING
READ AND PASSED

Tina L. Mastrosimone CLERK
ACTING

IN CITY COUNCIL
NOV 03 2022
FINAL READING
READ AND PASSED

John J. Iglizzi JOHN J. IGLIZZ, PRESIDENT
Tina L. Mastrosimone ACTING CLERK

I HEREBY APPROVE.

[Signature]
Mayor

Date: *11/10/22*



June 29, 2022

Tina Mastroianni
City Hall
Providence, RI 02903

RE: Providence Water's Budget Ordinances for Fiscal Year 2022-2023

The Hon. Jorge O. Elorza
Mayor

Ricky Caruolo
General Manager

Dear Ms. Mastroianni:

On June 15, 2022, members of the Providence Water Supply Board unanimously approved our Fiscal Budget ending June 30, 2023. These budget ordinances are being co-sponsored by our Board Members Councilwoman JoAnn Ryan and Councilman Michael J. Correia. If possible, please place these on the City Council agenda docket for their next scheduled meeting.

Attached please find the Word versions of the ordinances. If you have any further questions or need any additional information, please contact me at 521-6300, ext. 7238.

Respectfully,

Providence Water Supply Board

Nancy E. Parrillo
Senior Manager - Finance

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Ateesh S. Chanda
Chairperson

Joseph D. Cataldi
Vice Chairperson

Michael J. Correia
Councilperson

Jo-Ann Ryan
Councilperson

Sara Silveria
Ex-Officio

Cristen L. Raucci, Esq.
Member

Dr. Alma M. Guerrero Bready
Member

Carissa R. Richard
Secretary

William E. O'Gara, Esq.
Legal Advisor

Enclosures

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
American Water Works Assn.
Water Research Foundation

An EPA WaterSense Partner

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www.provwater.com

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M. Correia
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C. Richard
A. Mignanelli
File