

RESOLUTION OF THE CITY COUNCIL

No. 90

Approved February 8, 1991

WHEREAS, Rhode Island is in the midst of an unprecedented banking crisis caused by the collapse of the Rhode Island Share and Deposit Indemnity Corporation; and

WHEREAS, some Providence taxpayers have checking and savings accounts in banking institutions that remain closed, causing them financial hardship through no fault of their own; and

WHEREAS, the City of Providence must ensure that no taxpayer is penalized for the mistakes of others;

NOW, THEREFORE, BE IT RESOLVED, that His Honor, the Mayor, institute a relief program for those taxpayers experiencing hardship because of the state banking crisis. The relief program shall have the following components:

1. Homeowners experiencing financial hardship because of the RISDIC crisis are eligible to apply for an interest and penalty-free extension on their third quarter tax bills, which are due January 24.

2. If approved, they will receive 30 extra days to pay those tax bills, in which time no interest or penalties will be applied.

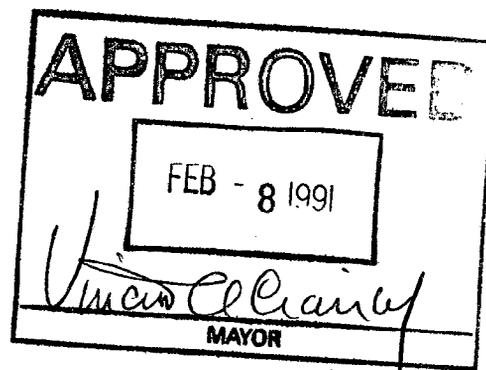
3. Proof of hardship must be presented in person at the Tax Collector's office beginning January 22, where homeowners will be required to produce their latest checking or savings statement from the closed institution. Only those with at least as much money in a closed institution as they owe the city in third quarter property and excise taxes will be approved.

4. Businesses are not eligible for the program, and neither are homeowners with previously delinquent tax bills.

5. The Mayor shall have the authority to shorten or extend the 30-day grace period as the situation warrants.

IN CITY COUNCIL
FEB 7 1991
READ AND PASSED

Evelyn V. Fargnoli
ACTING PRES.
Susan M. Mendonca
CLERK



IN CITY COUNCIL
JAN 17 1991

FIRST READING
REFERRED TO COMMITTEE ON

Ben Marlowe CLERK

FINANCE

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Resolution

Ben Marlowe
Clerk Chair

January 25, 1991

Council President Petrosinelli (By Request)

RESOLUTION OF THE CITY COUNCIL

No. 91

Approved February 8, 1991

WHEREAS, Iraq, without provocation, has repeatedly attacked Israeli civilian targets with surface-to-surface missiles; and

WHEREAS, Israel is a close democratic friend of the United States and a major non-NATO ally; and

WHEREAS, Israel has the right to defend its borders and its citizens against attack, and has shown tremendous restraint and cooperation with the international community in not immediately retaliating against Iraq, and

WHEREAS, The United States has provided Patriot missile crews to Israel in order to help defend Israel from these attacks; and

WHEREAS, Israel continues to support the implementation of United Nations Security Council resolution 678 through the unprecedented international coalition of forces in the Persian Gulf; and

WHEREAS, Every country has the right to defend itself,

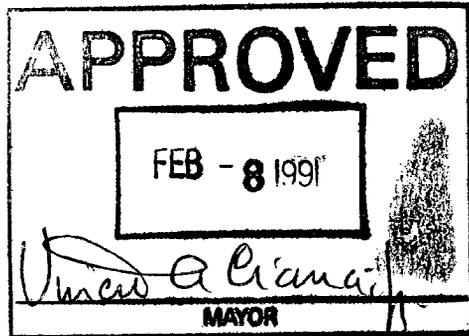
NOW, THEREFORE, BE IT RESOLVED, That the Providence City Council in meeting assembled; condemns these unprovoked attacks by Iraq on Israel, express profound sympathy for the loss of life, casualties and destruction, declares heartfelt solidarity with the people of Israel, commends the citizens of Israel for their brave and composed perseverance, commends the Government of Israel for its restraint, recognizes Israel's right to defend itself, and reaffirms America's continued commitment to provide Israel with the means to maintain her freedom and security.

IN CITY COUNCIL
FEB 7 1991

READ AND PASSED

Evelyn V. Fargnoli
ACTING PRES.

Rosemarie Manlove
CLERK



Councilwoman Williams and Councilman Fenton