

THE CITY OF PROVIDENCE
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 182

Approved March 26, 2002

214177000000
RESOLVED IN COUNCIL ON
MARCH 26, 2002
MICHAEL COFFIN

RESOLVED, That the Members of the Providence City Council
hereby Endorse and Urge Passage of Senate Bill 2002 S2351 and Senate Bill
2002 S-2631 and House Bill 2002 H-7154, relating to levy and assessment
of local taxes. (Cooperative Housing)

IN CITY COUNCIL
MAR 21 2002
READ AND PASSED
PRES.
Michael R. Clement
CLERK

APPROVED
MAR 26 2002
Vincenzo A. Cianci
MAYOR

IN CITY COUNCIL
Feb. 7, 2002
FIRST READING
REFERRED TO COMMITTEE ON
STATE LEGISLATION

Michael R. Clement CLERK
BP

THE COMMITTEE ON

State Legislation
Recommends Passage All Amended
Michael R. Clement CLERK
3/6/02

C. ... William (By request)

LC02422

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2002

A N A C T

RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Perry, Goodwin, Roney, Walton, and Igliazzi

Date Introduced: February 06, 2002

Referred To: Senate Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:
- 3 **44-5-76. Cooperative housing corporation property exemption -- Providence. --**
4 Notwithstanding any other provision of the general or public laws to the contrary, the property
5 taxes owed for any real property owned by an entity organized as a cooperative housing
6 corporation within the meaning of chapter 6.1 of title 7 shall be reduced by applying to the
7 assessed value of such property all personal exemptions (including, for example, the homestead
8 exemption and exemptions available to veterans, disabled veterans, elderly persons, former
9 prisoners of war, and the blind) to which any shareholders of such corporation residing on such
10 property would be entitled if they directly owned and occupied residential property in the city or
11 town where the corporation's property is located. In calculating the amount of any such property
12 tax reduction, the personal exemptions to which any resident shareholder is entitled shall not be
13 applied to the portion of the common areas on the corporation's property used for recreational or
14 social purposes, such as game rooms, fitness facilities, dining rooms or theaters. The burden shall
15 be on the corporation to demonstrate the extent to which any of its resident shareholders would
16 qualify to receive such exemptions.

1 SECTION 2. This act shall take effect on December 31, 2001.

LC02422

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

- 1 This act would create a tax exemption for real property owned by cooperative housing
- 2 corporations in the city of Providence.
- 3 This act would take effect on December 31, 2001.

LC02422

LC01709

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2002

A N A C T

RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Roney, Gibbs, Goodwin, and Kells

Date Introduced: January 30, 2002

Referred To: Senate Corporations

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:
- 3 44-5-76. Cooperative housing corporation property exemption -- Providence. --
4 Notwithstanding any other provision of the general or public laws to the contrary, the property
5 taxes owed for any real property owned by an entity organized as a cooperative housing
6 corporation within the meaning of chapter 6.1 of title 7 shall be reduced by applying to the
7 assessed value of such property all personal exemptions (including, for example, the homestead
8 exemption and exemptions available to veterans, disabled veterans, elderly persons, former
9 prisoners of war, and the blind) to which any shareholders of such corporation residing on such
10 property would be entitled if they directly owned and occupied residential property in the city or
11 town where the corporation's property is located. In calculating the amount of any such property
12 tax reduction, the personal exemptions to which any resident shareholder is entitled shall not be
13 applied to the portion of the common areas on the corporation's property used for recreational or
14 social purposes, such as game rooms, fitness facilities, dining rooms or theaters. The burden shall
15 be on the corporation to demonstrate the extent to which any of its resident shareholders would
16 qualify to receive such exemptions.

1 SECTION 2. This act shall take effect on December 31, 2001.

LC01709

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

- 1 This act would create a tax exemption for real property owned by cooperative housing
- 2 corporations in the city of Providence.
- 3 This act would take effect on December 31, 2001.

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LC01709
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LC02272

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2002

A N A C T

RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representative Gordon D. Fox

Date Introduced: February 05, 2002

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-76. Cooperative housing corporation property exemption -- Providence. --**
4 Notwithstanding any other provision of the general or public laws to the contrary, the property
5 taxes owed for any real property owned by an entity organized as a cooperative housing
6 corporation within the meaning of chapter 6.1 of title 7 shall be reduced by applying to the
7 assessed value of such property all personal exemptions (including, for example, the homestead
8 exemption and exemptions available to veterans, disabled veterans, elderly persons, former
9 prisoners of war, and the blind) to which any shareholders of such corporation residing on such
10 property would be entitled if they directly owned and occupied residential property in the city or
11 town where the corporation's property is located. In calculating the amount of any such property
12 tax reduction, the personal exemptions to which any resident shareholder is entitled shall not be
13 applied to the portion of the common areas on the corporation's property used for recreational or
14 social purposes, such as game rooms, fitness facilities, dining rooms or theaters. The burden shall
15 be on the corporation to demonstrate the extent to which any of its resident shareholders would
16 qualify to receive such exemptions.

1 SECTION 2. This act shall take effect on December 31, 2001.

LC02272

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

- 1 This act would create a tax exemption for real property owned by cooperative housing
2 corporations in the city of Providence.
3 This act would take effect on December 31, 2001.

LC02272

DEPARTMENT OF CITY CLERK

Michael R. Clement, City Clerk
Clerk of Committees

Jean M. Angelone
First Deputy



Barbara A. Poirier
Second Deputy

RESOLUTIONS AND ORDINANCES REQUESTED

Date: 1/31/02 Time: 12:00

Council Person Thelma By Request ☒
Not By Request ☐

Summary:—

Gordon Fox # State House
454-7700 - 222-2738
Tony Merolla

h-272-0113

Relating to Levy and

Assessment of local

Types (~~Lawrence~~)

Cooperative Housing

~~Chair~~ ~~Totman~~ ~~Bill~~ ~~made to~~
~~Chair~~

May

Bd of Commissioners ~~part of~~

~~Ward 2~~

Taken By: _____