

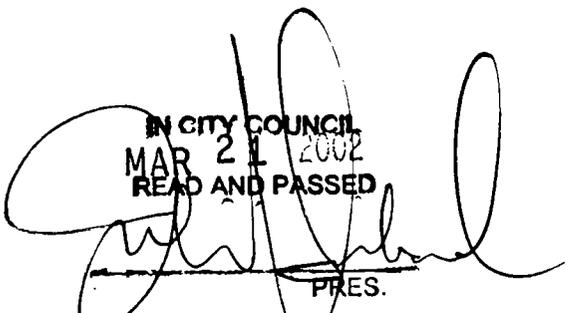
RESOLUTION OF THE CITY COUNCIL

No. 182

Approved March 26, 2002

CITY OF PROVIDENCE
CITY CLERK
CITY MANAGER
CITY ATTORNEY
CITY ENGINEER
CITY COMMISSIONER
CITY CHIEF OF POLICE
CITY DIRECTOR OF PUBLIC WORKS
CITY DIRECTOR OF RECREATION
CITY DIRECTOR OF COMMUNITY DEVELOPMENT
CITY DIRECTOR OF ECONOMIC DEVELOPMENT
CITY DIRECTOR OF ENVIRONMENTAL AFFAIRS
CITY DIRECTOR OF FINANCE
CITY DIRECTOR OF HEALTH SERVICES
CITY DIRECTOR OF HOUSING
CITY DIRECTOR OF INFORMATION TECHNOLOGY
CITY DIRECTOR OF LEGAL AFFAIRS
CITY DIRECTOR OF PLANNING
CITY DIRECTOR OF PUBLIC SAFETY
CITY DIRECTOR OF TRANSPORTATION
CITY DIRECTOR OF UTILITIES
CITY DIRECTOR OF VISUAL ARTS
CITY DIRECTOR OF YOUTH SERVICES
CITY DIRECTOR OF ZONING
CITY DIRECTOR OF COMMUNITY RELATIONS
CITY DIRECTOR OF CULTURAL AFFAIRS
CITY DIRECTOR OF SENIOR SERVICES
CITY DIRECTOR OF COMMUNITY SERVICES
CITY DIRECTOR OF COMMUNITY DEVELOPMENT
CITY DIRECTOR OF COMMUNITY DEVELOPMENT
CITY DIRECTOR OF COMMUNITY DEVELOPMENT

RESOLVED, That the Members of the Providence City Council hereby Endorse and Urge Passage of Senate Bill 2002 S2351 and Senate Bill 2002 S-2631 and House Bill 2002 H-7154, relating to levy and assessment of local taxes. (Cooperative Housing)

IN CITY COUNCIL
MAR 21 2002
READ AND PASSED

PRES.
Michael P. Clement
CLERK

APPROVED
MAR 26 2002

MAYOR

IN CITY COUNCIL
Feb. 7, 2005
FIRST READING
REFERRED TO COMMITTEE ON
STATE LEGISLATION

Michael R. Clement CLERK
BP

THE COMMITTEE ON

State Legislation
Recommends Passage All Amended

Michael R. Clement
CLERK

3/6/02

C. ... Hillier (By request)

LC02422

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2002

AN ACT

RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Perry, Goodwin, Roney, Walton, and Iglizzi

Date Introduced: February 06, 2002

Referred To: Senate Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:
3 **44-5-76. Cooperative housing corporation property exemption -- Providence. --**
4 Notwithstanding any other provision of the general or public laws to the contrary, the property
5 taxes owed for any real property owned by an entity organized as a cooperative housing
6 corporation within the meaning of chapter 6.1 of title 7 shall be reduced by applying to the
7 assessed value of such property all personal exemptions (including, for example, the homestead
8 exemption and exemptions available to veterans, disabled veterans, elderly persons, former
9 prisoners of war, and the blind) to which any shareholders of such corporation residing on such
10 property would be entitled if they directly owned and occupied residential property in the city or
11 town where the corporation's property is located. In calculating the amount of any such property
12 tax reduction, the personal exemptions to which any resident shareholder is entitled shall not be
13 applied to the portion of the common areas on the corporation's property used for recreational or
14 social purposes, such as game rooms, fitness facilities, dining rooms or theaters. The burden shall
15 be on the corporation to demonstrate the extent to which any of its resident shareholders would
16 qualify to receive such exemptions.

1 SECTION 2. This act shall take effect on December 31, 2001.

LC02422

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

- 1 This act would create a tax exemption for real property owned by cooperative housing
- 2 corporations in the city of Providence.
- 3 This act would take effect on December 31, 2001.

LC02422

LC01709

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2002

AN ACT

RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Roney, Gibbs, Goodwin, and Kells

Date Introduced: January 30, 2002

Referred To: Senate Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:
3 44-5-76. Cooperative housing corporation property exemption -- Providence. --
4 Notwithstanding any other provision of the general or public laws to the contrary, the property
5 taxes owed for any real property owned by an entity organized as a cooperative housing
6 corporation within the meaning of chapter 6.1 of title 7 shall be reduced by applying to the
7 assessed value of such property all personal exemptions (including, for example, the homestead
8 exemption and exemptions available to veterans, disabled veterans, elderly persons, former
9 prisoners of war, and the blind) to which any shareholders of such corporation residing on such
10 property would be entitled if they directly owned and occupied residential property in the city or
11 town where the corporation's property is located. In calculating the amount of any such property
12 tax reduction, the personal exemptions to which any resident shareholder is entitled shall not be
13 applied to the portion of the common areas on the corporation's property used for recreational or
14 social purposes, such as game rooms, fitness facilities, dining rooms or theaters. The burden shall
15 be on the corporation to demonstrate the extent to which any of its resident shareholders would
16 qualify to receive such exemptions.

1 SECTION 2. This act shall take effect on December 31, 2001.

LC01709

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

- 1 This act would create a tax exemption for real property owned by cooperative housing
- 2 corporations in the city of Providence.
- 3 This act would take effect on December 31, 2001.

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LC01709
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LC02272

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2002

A N A C T

RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Representative Gordon D. Fox

Date Introduced: February 05, 2002

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-76. Cooperative housing corporation property exemption -- Providence. --**
4 Notwithstanding any other provision of the general or public laws to the contrary, the property
5 taxes owed for any real property owned by an entity organized as a cooperative housing
6 corporation within the meaning of chapter 6.1 of title 7 shall be reduced by applying to the
7 assessed value of such property all personal exemptions (including, for example, the homestead
8 exemption and exemptions available to veterans, disabled veterans, elderly persons, former
9 prisoners of war, and the blind) to which any shareholders of such corporation residing on such
10 property would be entitled if they directly owned and occupied residential property in the city or
11 town where the corporation's property is located. In calculating the amount of any such property
12 tax reduction, the personal exemptions to which any resident shareholder is entitled shall not be
13 applied to the portion of the common areas on the corporation's property used for recreational or
14 social purposes, such as game rooms, fitness facilities, dining rooms or theaters. The burden shall
15 be on the corporation to demonstrate the extent to which any of its resident shareholders would
16 qualify to receive such exemptions.

1 SECTION 2. This act shall take effect on December 31, 2001.

LC02272

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO LEVY AND ASSESSMENT OF LOCAL TAXES

1 This act would create a tax exemption for real property owned by cooperative housing
2 corporations in the city of Providence.

3 This act would take effect on December 31, 2001.

LC02272

DEPARTMENT OF CITY CLERK

Michael R. Clement, City Clerk
Clerk of Committees

Jean M. Angelone
First Deputy



Barbara A. Poirier
Second Deputy

RESOLUTIONS AND ORDINANCES REQUESTED

Date: 1/31/02 Time: 12:00

Council Person Jullivan By Request
Not By Request

Summary: _

Yorkm For # State House
454-7700 - 222-2738
Tony Merolla

h-272-0113

Relating to levy and
assessment of local
taxes (~~Lawrence~~)
Cooperative Housing

House
Senate

~~Chair~~ ~~Tolson~~ Bill ~~passed~~ ~~To~~
~~Chair~~

may

Bd of ~~Commission~~ ~~part of~~

~~Wad 2~~

Taken By: _____