

RESOLUTION OF THE CITY COUNCIL

No. 41

Approved January 28, 1977

WHEREAS, the Report of Peat, Marwick and Mitchell, & Co., Certified Public Accountants on Financial Statements of the various funds of the City of Providence for the year ended June 30, 1975, as submitted to the City Council for its consideration on January 5, 1977, was referred to the Committee on Finance, said report incorporates certain comments, and

WHEREAS, said comments on Page 74 thereof, entitled, "Competitive Biddings", notes that in some instances, several purchase orders of the same date for like items from the same vendor were encumbered, whereas one purchase order should have been used, which procedure circumvents the City policy for awarding contracts of \$1,500.00 or greater to the lowest bidder, and

WHEREAS, it is recommended that this procedure be prohibited and City regulations be enforced,

NOW, THEREFORE, BE IT RESOLVED, that the Committee on Finance is hereby requested to give particular study to that portion of the said Report as noted, in that the same is contrary to the statutory authority concerning Contract Awards in that amount.

IN CITY COUNCIL

JAN 20 1977
READ AND PASSED

Robert J. Hyatt
PRES.
Vincent Virginia
CLERK

APPROVED

MAYOR

Vincent A. Camp

JAN 28 1977