

# City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

## CHAPTER 2006-46

### No. 436 AN ORDINANCE

IN ACCORDANCE WITH CHAPTER 21, SECTION 19 OF THE CODE OF ORDINANCE OF THE CITY OF PROVIDENCE ENTITLED "CAPITAL EQUIPMENT BUDGET", AS AMENDED

*Approved* November 13, 2006

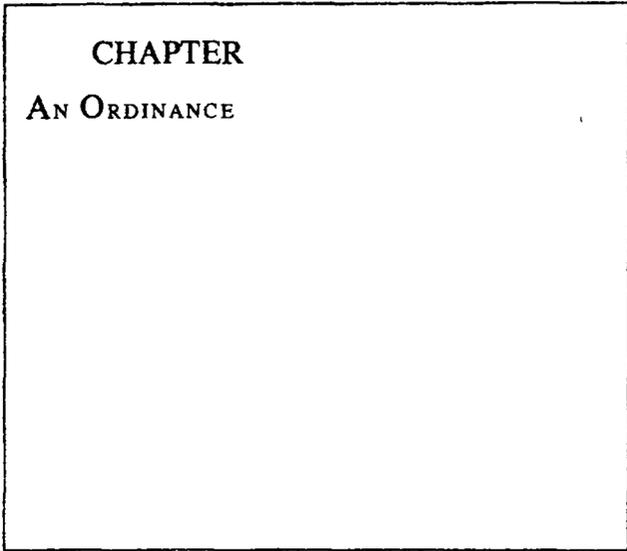
***Be it ordained by the City of Providence:***

**SECTION 1: That the City of Providence enter into a lease purchase agreement to finance the purchase of the following list of capital items of improvements totaling, subsequently in accordance with the attached schedule of estimated payments:**

<b>Department</b>	<b>Description</b>	<b>Budget</b>
<b>CITY CLERK</b>		
	Copier	\$12,000
<b>PARKS DEPARTMENT</b>		
	High Capacity Mower (Parks Services)	\$65,000
	One (1) - 3yd Dump Truck (Parks Services)	\$35,000
	Miscellaneous Equipment - (Park Services)	\$10,000
	Aerial Truck (Forestry)	\$95,000
	Scag Turf Tiger Mower (Greenhouse)	\$10,650
	48" Riding Mower (Greenhouse)	\$9,300
	ASV Track Loader w/ attachments (Greenhouse)	\$54,480
	Floor Washing Machine (Greenhouse)	\$4,200
		<u>\$283,630</u>
<b>FIRE DEPARTMENT</b>		
	Tower Ladder	\$850,000
	Fire Act Grant (20%)	\$140,000
	Fire Station Repairs	\$50,000
	Fire Equipment	\$30,000
	Server	\$5,000
	10 Dual PCI Laptops	\$40,000
	Project Management Services	\$80,000
	Fire Road Service Truck	\$35,000
		<u>\$1,230,000</u>

No.

CHAPTER  
AN ORDINANCE



IN CITY COUNCIL-

AUG 3 2006  
FIRST READING

REFERRED TO COMMITTEE ON  
FINANCE

*Ann M. Stetson*

THE COMMITTEE ON  
FINANCE

Approves Passage of  
The Within Ordinance

*Ann M. Stetson*

10-3-06 Clerk

*Councilman Sparte, By Request*

**POLICE DEPARTMENT**

21 marked police sedans and 4 Utility Vehicles	\$735,000
20 Network Switches for Public Safety Headquarters	\$60,000
10 Laptop Computers	\$20,000
10 Desktop Computers w. licenses	\$20,000
Computer Firearm Training Simulator	\$90,000
Repairs to Firing Range	\$50,000
Repairs to Training Academy	\$15,000
Cogents System	\$40,000
Printers	\$40,000
In-Car Equipment	\$40,000
Servers (2)	\$10,000
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	<b>\$1,120,000</b>

**INFORMATION TECHNOLOGY**

Continuity of Operations/Disaster Recovery Hot Site	\$80,000
Data Center Upgrade	\$100,000
Data Communication Network Upgrades	\$150,000
E-Mail Security Service	\$27,000
New World System change orders	\$30,000
Personal Computers and Peripherals	\$165,000
GIS Software	\$14,000
Server for Assessor's Office	\$40,000
Neopost Postage Meter replacement	\$5,000
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	<b>\$611,000</b>

**INSPECTION & STANDARDS**

10 Personal Computers	<b>\$14,102</b>
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**PUBLIC WORKS**

AutoCad	\$5,000
GIS	\$10,000
Vehicle (auction)	\$12,000
Sewer Inspection Camera	\$25,000
Backhoe	\$100,000
Trailer	\$25,000
Collapsible Trench Box	\$18,000
Traffic Signals	\$120,000
Color Scanner / Sign Printer	\$40,000
Pup Packer	\$80,000
Six-Wheel Dump Truck	\$110,000
Ten-Wheel Dump Truck	\$127,000
Brake Lathe	\$8,000
Heavy Duty Lift	\$45,000
Three (3) Auction Vehicles	\$36,000
Street Sweeper	\$125,000
95/96 Gallon Waste Carts	\$1,700,000
Telephone System @ Public Works	\$75,000
Transfer Station Repairs	\$60,000
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	<b>\$2,721,000</b>

**COMMUNICATIONS**

COPS 800 MHz Interoperable Radio Grant Match	\$500,000
Equip new Police Recruits (30 units)	\$40,000
Fire Dept Portable Radio Replacements (est. 12 units)	\$15,000
Fire Vehicle Radio Replacements (est. 5 units)	\$10,000
New Underground Cable Truck	\$60,000
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	<b>\$625,000</b>

**PUBLIC PROPERTY**

Zuccolo Pool Repairs (Bathroom, Steps & Handicap Assess)	\$100,000
Elmwood Community Center	\$50,000
Neutaconkanut Park Lighting	\$50,000
	<u>\$200,000</u>

**CITY SERGEANT**

Vehicle	<b>\$15,000</b>
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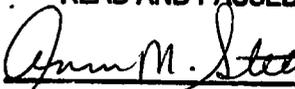
**LIBRARY**

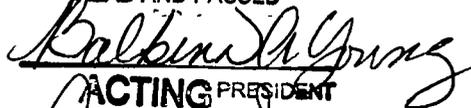
Miscellaneous Equipment	\$250,000
Washington Park Library	\$400,000
	<u>\$650,000</u>

**SCHOOL DEPARTMENT**

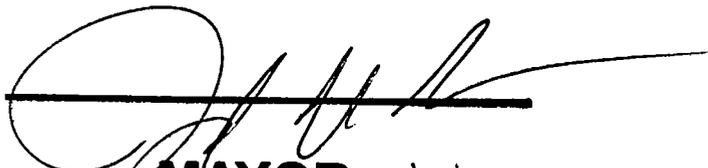
Acquisition & Installation of Surveillance Cameras at the Juanita Sanchez Educational Complex	<b>\$65,000</b>
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**\$7,546,732**

**IN CITY COUNCIL**  
OCT 19 2006  
FIRST READING  
READ AND PASSED  
  
CLERK

**IN CITY COUNCIL**  
NOV 2 2006  
FINAL READING  
READ AND PASSED  
  
ACTING PRESIDENT  
  
CLERK

**APPROVED**

  
**MAYOR** 11/13/06

**MATTHEW M. CLARKIN, JR.**  
Budget Analyst



**DAVID N. CICILLINE**  
Mayor

**Finance Department**  
*"Building Pride In Providence"*

October 4, 2006

Councilman Kevin Jackson  
Chairman  
City Council Finance Committee  
City Hall  
Providence, RI 02908

Dear Councilman Jackson:

Below is a summary of the financial impact of the proposed FY2007 master lease which is currently before your committee. In addition, I have attached a sample amortization schedule for the proposed lease, based upon interest rates of today.

The annual debt service payment for the FY2007 lease, which will have a first payment in FY2008, will remain at \$1,678,093 for each year of the five year amortization. Total annual master lease debt actually decreases in FY2008 to \$6,786,072 from \$7,189,924 in FY2007, which is a savings of \$403,852.

Sincerely,

A handwritten signature in black ink, appearing to read "Matthew M. Clarkin, Jr.", written over a printed name.

Matthew M. Clarkin, Jr.  
Budget Analyst

Enclosure

City of Providence, RI

Compound Period: Annual

Nominal Annual Rate: 3.640%

<b>Payment No.</b>	<b>Payment Date</b>	<b>Rental Amount</b>	<b>Interest Portion</b>	<b>Principal Portion</b>	<b>Purchase Price</b>
Loan	10/3/2006				
1	10/3/2007	1,678,093.43	274,701.04	1,403,392.39	6,266,206.40
2	10/3/2008	1,678,093.43	223,617.56	1,454,475.87	4,782,641.01
3	10/3/2009	1,678,093.43	170,674.64	1,507,418.79	3,245,073.85
4	10/3/2010	1,678,093.43	115,804.60	1,562,288.83	1,651,539.24
5	10/3/2011	1,678,093.43	58,937.31	1,619,156.12	0.00
<b>Grand Totals</b>		<b>\$8,390,467.15</b>	<b>\$843,735.15</b>	<b>\$7,546,732.00</b>	

Interest Rate reflected is valid from the date of this amortization until October 17, 2006.

## Master Lease Debt Service (FY2007 & FY2008)

Lease	Orginal Principal	FY2007 Debt Payments	FY2008 Debt Payments
FY2002	\$8,010,000	\$1,662,400	
FY2003	\$3,335,000	\$754,698	\$622,543
FY2004	\$4,444,000	\$1,060,395	\$813,505
FY2005	\$7,310,000	\$1,680,760	\$1,640,260
FY2006	\$8,151,420	\$2,031,671	\$2,031,671
FY2007	\$7,546,732		\$1,678,093
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		<b>\$7,189,924</b>	<b>\$6,786,072</b>