

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2008-2

No. 26

AN ORDINANCE

making an Appropriation of Sixty Million Two Hundred Sixty Thousand Nine Hundred Seventy Four Dollars (\$60,260,974) for the support of the Providence Water Supply Board for the Fiscal Year Ending June 30, 2008.

Approved JANUARY 28, 2008

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2007-2008

REVENUES:

Sale of Water	\$53,922,634
Interest	380,506
Mains & Services	638,679
Miscellaneous Revenue	675,000
Miscellaneous State Revenue	230,966
Water Quality Protection Fund	2,505,209
State Water Resources Board	<u>1,907,980</u>
TOTAL GROSS REVENUES	\$60,260,974

EXPENSES:

Salaries/ Fringes and Retirement	\$21,488,204
Services	5,730,440
Materials	1,369,759
Special Items	30,000
Equipment Outlays	14,800
Property Taxes	6,121,389
Unemployment Compensation	<u>12,000</u>
Sub-total Operational Expenses	\$34,766,592

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	(\$880,864)
Transfer from IFR-Materials	(107,522)
Transfer from Property Tax Refunds	(375,000)
Transfer to Capital	2,450,000
Transfer to Infrastructure Replacement	13,200,000
Transfer to Equipment Fund	600,000
Transfer to Insurance	2,277,444
Transfer to AMR/Meter Replacement	700,000
Transfer to Chemical/Sludge Fund	2,601,140
Transfer to Western Cranston	62,069
Transfer to Revenue Reserve	551,848
Transfer to Water Quality Protection Fund	2,505,209
Transfer to Water Resources Board	<u>1,907,980</u>
Total Transfers	\$25,492,304

TOTAL EXPENSE AND TRANSFERS \$60,258,896

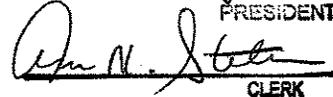
SURPLUS/(DEFICIT) \$2,078

Section 2. This ordinance shall take effect retroactive to July 1, 2007.

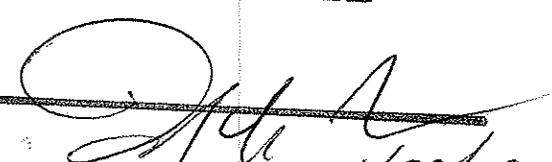
IN CITY COUNCIL
JAN 3 2008
FIRST READING
READ AND PASSED

 CLERK

IN CITY
COUNCIL
JAN 17 2008
FINAL READING
READ AND PASSED

 PRESIDENT
 CLERK

APPROVED


MAYOR 1/28/08