

**CARLA DOWBEN
14 LORING AVENUE
PROVIDENCE, RI 02906**

August 27, 2009

Council President Peter S. Mancini
Providence City Council
25 Dorrance Street
Providence, RI 02903

Dear Council President Mancini:

It is my understanding that my reappointment to the Retirement Board of the Employees Retirement System of the City of Providence will come before the City Council in September. I respectfully request reappointment to the Retirement Board by you and the Council as one of your two citizen representatives. There are currently some important matters that the Board must decide. Further, it is important for this Board to have some members who bring continuity and historical memory to it. I believe I bring this to the Board, as well as many years of prior professional experience in matters that come before this Board.

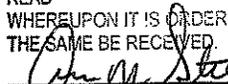
Thank you for your consideration.

Yours respectfully,



(Mrs.) Carla Dowben

IN CITY COUNCIL
OCT 15 2009

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED
 CLERK

908. Retirement board.**(a) Election and term.**

(1) There shall be an employee retirement board consisting of the city treasurer, the chairperson of the city council committee on budgetary matters or his designee and the finance director, ex officio; two (2) members who shall not be officers or employees of the city who shall be elected by the city council; two (2) members who shall not be officers or employees of the city who shall be appointed by the mayor and representatives of the present and retired employees of the city. The employee representatives shall be chosen from the two (2) classes of employees designated for retirement purposes, to wit, "Class A employees," who are all employees covered by the retirement system not otherwise designated, and "Class B employees," who are police personnel and firefighters, otherwise known as the sworn personnel of the department of public safety. Two (2) Class A employees shall be elected by the members of the system who are Class A employees; one Class B employee shall be elected by the members of the system who are Class B employees of the city fire department; one Class B employee shall be elected by the members of the system who are Class B employees of the city police departments; one retired Class A employee shall be elected by the retired members of the system who were Class A employees; and one retired Class B employee shall be elected by retired members of the system who were Class B employees. The election by the members shall be in accordance with such rules as the board shall adopt to govern such elections. The regular terms of elected members shall be four (4) years. Vacancies among the elected members of the board shall be filled for the unexpired term in the manner provided for the original election.

(b) [*Powers and duties.*] The powers and duties of the retirement board shall be prescribed by ordinance and shall include, without limitation, the following:

- (1) To establish rules and regulations for and be responsible for the administration and operation of the city employee retirement systems under its jurisdiction;
- (2) To report annually in detail to the city council on or before the first Monday in January, showing the fiscal transactions of the system for the fiscal period of the city next preceding, the amount of the accumulated cash and securities of the system and a copy of the last balance sheet showing the financial condition of the system by means of an annual actuarial valuation of the assets and liabilities.