

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 1982-33

No. 362

AN ORDINANCE TO AUTHORIZE THE ISSUE OF FOUR MILLION, NINE HUNDRED EIGHTY-FIVE THOUSAND, THIRTY-THREE DOLLARS (\$4,985,033.00) PUBLIC IMPROVEMENT BONDS FOR OPERATION, MAINTENANCE, REPAIR, REHABILITATION AND MODERNIZING OF THE FIELD'S POINT SEWAGE TREATMENT PLANT AND SEWER SLUDGE INCINERATOR PURPOSES PURSUANT TO CHAPTER 4 OF THE PUBLIC LAWS OF 1980.

Approved June 11, 1982

Be it ordained by the City of Providence:

SECTION 1. The sum of Four Million, Nine Hundred Eighty-Five Million, Thirty-Three Dollars (\$4,985,033.00) shall be borrowed for the purpose of operation, maintenance, repair, rehabilitation and modernizing of the Field's Point sewage treatment plant and sewer sludge incinerator. The City Treasurer, with the approval of the Mayor and the Committee on Finance, is authorized to issue Four Million, Nine Hundred Eighty-Five Thousand, Thirty-Three Dollars (\$4,985,033.00) Public Improvement Bonds pursuant to Chapter 4 of the Public Laws of 1980 and, subject to the foregoing, to determine the denominations, interest rate or rates and other terms, conditions and details of the bonds in accordance with law.

SECTION 2. The bonds shall be issued originally as coupon bonds in substantially the form approved by the City Council in Resolution No. 63, approved February 21, 1968, with such provisions for redemption of the bonds prior to maturity, if any, as may be determined by the City Treasurer, with the approval of the Mayor and the Committee on Finance. The bonds shall be sold at public sale at not less than par and accrued interest and shall bear such date or dates as the City Council shall determine by Resolution and shall be payable in annual installments commencing not later than five years and ending not later than thirty years from their date or dates as the City Council shall determine by Resolution.

SECTION 3. This Ordinance shall take effect upon its passage and all other Ordinances or parts thereof inconsistent herewith are hereby repealed.

IN CITY COUNCIL
JUN 3 1982
FIRST READING
READ AND PASSED

Charles R. Clement CLERK
ACTING

IN CITY
COUNCIL
JUN 9 1982

FINAL READING
READ AND PASSED
Robert F. Lynch PRESIDENT
Charles R. Clement CLERK
First Deputy

APPROVED
JUN 11 1982
Vincent A. Cianci
MAYOR

No.

CHAPTER

AN ORDINANCE

IN CITY COUNCIL

MAY 13 1982
FIRST READING
REFERRED TO COMMITTEE ON

FINANCE

Rose M. Manslow
CLERK

THE COMMITTEE ON
FINANCE

Recommends

B. Cortina
Michael R. Clement
Clerk

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Ordinance

Rose M. Manslow
Clerk
May 27, 1982

Councilman Mansalillo (By Request)