

GLORIA L. LINCOURT
DIRECTOR



JOSEPH R. PAOLINO, JR.
MAYOR

Department of Public Property, Purchasing Division

"Building Pride In Providence"

M E M O R A N D U M

TO: PRESIDENT OF CITY COUNCIL, NICHOLAS EASTON AND
COUNCIL MEMBERS

FROM: GLORIA L. LINCOURT, CITY CONTROLLER *Gloria L. Lincourt*

DATE: APRIL 24, 1989

SUBJECT: MONTHLY FINANCIAL REPORT

Enclosed please find monthly financial report for the month of March in accordance with Section 813 (b8) of the City Charter.

GLL:mcb

cc: Ms. Rosemarie Davis, Deputy Controller
Mr. Alex Prignano, Deputy Finance Director
Ms. Rose Mendonca, City Clerk

Enclosure

IN CITY COUNCIL

MAY 3 1989

READ
WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Rose Mendonca
CITY CLERK

FILED

APR 26 9 55 AM '89

DEPT. OF JUSTICE
PROVIDENCE, R. I.

CITY OF PROVIDENCE REVENUE ANALYSIS
MARCH 1989

	REVENUE FY 88 AUDITED	COLLECTIONS JULY-MARCH FY88	BUDGET FY 88-89	PROJECTIONS JULY-MARCH FY 89	COLLECTIONS JULY-MARCH FY 89	VARIANCE
CITY SOURCES						
PROPERTY TAXES	118,024,628	92,155,525	128,849,265	102,447,314	105,532,887	3,085,573
BUSINESS LICENSES	1,523,486	1,115,425	1,510,000	1,180,000	1,244,141	64,141
FINES, FORFEITS	2,483,007	1,697,440	3,200,000	2,404,200	2,198,837	(205,363)
DONATIONS	10,000	7,500	20,500	5,000	5,000	0
PORT	1,805,104	1,394,878	2,000,000	1,502,000	1,272,112	(229,888)
OTHER DEPTS.	5,557,025	2,083,402	4,488,572	2,811,981	2,476,043	(335,938)
RENTS & INTEREST	3,293,833	2,015,894	3,610,000	2,320,000	2,281,891	(38,109)
SPECIAL REVENUES	1,899,995	0	250,000	0	0	0
SCHOOL MISC.	159,666	79,038	100,000	76,000	214,963	138,963
TOTAL CITY SOURCES	194,756,744	100,549,102	144,028,337	112,746,495	115,225,874	2,479,379
STATE & FEDERAL SOURCES						
STATE SHARED TAXES	1,727,933	0	1,750,000	0	0	0
GENERAL REVENUE SHARING	8,304,134	0	8,362,666	8,362,666	8,603,936	241,270
PAYMENT IN LIEU/TAXES	1,530,604	0	1,530,603	0	0	0
EDUCATION AID						
STATE & FEDERAL FUNDS	45,757,632	32,569,542	47,986,693	34,100,123	34,190,234	90,111
SCHOOL CONSTRUCTION D/S	372,387	186,194	892,700	446,350	184,488	(261,862)
INTANGIBLE PROPERTY	0	0	0	0	0	0
MANUFACTURES, MACHINERY, EQUIP. & INVENTORY	0	0	0	0	0	0
FEDERAL REVENUE SHARING	0	0	0	0	0	0
TOTAL STATE & FEDERAL	57,692,690	32,755,736	60,522,662	42,909,139	42,978,658	69,519
OTHER SOURCES						
GENERAL PUBLIC ASST.	10,703,535	6,990,373	13,074,650	9,805,986	6,452,900	(3,353,086)
TOTAL OTHER SOURCES	10,703,535	6,990,373	13,074,650	9,805,986	6,452,900	(3,353,086)
TOTAL ALL SOURCES	203,152,969	140,295,211	217,625,649	165,461,620	164,657,432	(804,188)

CITY OF PROVIDENCE : EXPENDITURE REPORT
JULY 1, 1988-JUNE 30, 1989

DEPARTMENT	SPENT 1987-88 (UNAUDITED)	APPROPRIATION 1988-89 ORIGINAL	TRANSFRS	ADJ.	EXPENDITURES JULY/MARCH	BALANCE AVAIL. AMOUNT	% AVAIL. PERCENT	% AVAIL. SHOULD B
EXECUTIVE								
REG. PAYROLL	2,403,140	2,335,131	0	2,335,131	1,922,796	412,335	17.66%	26.92%
OVERTIME	2,688	3,500	0	3,500	4,028	(528)	-15.09%	26.92%
OTHER EXPENSE	845,882	1,533,483	0	1,533,483	1,079,399	454,084	29.61%	26.92%
TOTAL	3,251,710	3,872,114	0	3,872,114	3,006,223	865,891	22.36%	26.92%
FINANCE								
REG. PAYROLL	2,220,493	2,404,645	0	2,404,645	1,696,588	708,057	29.45%	26.92%
OVERTIME	46,808	24,000	0	24,000	30,278	(6,278)	-26.16%	26.92%
OTHER EXPENSE	4,368,308	3,699,394	0	3,699,394	2,860,422	832,694	22.51%	26.92%
TOTAL	6,635,609	6,128,039	0	6,128,039	4,587,288	1,540,751	25.14%	26.92%
PUBLIC SAFETY (POLICE)								
REG. PAYROLL	16,097,775	16,621,900	0	16,621,900	12,579,322	4,042,578	24.32%	26.92%
OVERTIME	1,204,742	750,000	0	750,000	764,826	(214,826)	-28.64%	26.92%
OTHER EXPENSE	1,853,326	1,737,853	0	1,737,853	1,588,596	149,257	8.59%	26.92%
TOTAL	19,155,843	19,189,753	0	19,189,753	15,132,744	3,977,009	20.81%	26.92%
PUBLIC SAFETY (FIRE)								
REG. PAYROLL	14,944,417	16,198,831	0	16,198,831	11,338,354	4,860,477	30.01%	26.92%
OVERTIME	1,949,853	530,000	0	530,000	1,096,452	(566,452)	-106.88%	26.92%
OTHER EXPENSE	1,355,760	1,694,642	0	1,694,642	1,376,584	318,058	18.77%	26.92%
TOTAL	18,250,030	18,423,473	0	18,423,473	13,811,390	4,612,083	25.03%	26.92%
PUBLIC SAFETY (OTHER)								
REG. PAYROLL	1,379,303	1,609,060	0	1,609,060	1,132,273	476,787	29.63%	26.92%
OVERTIME	131,303	91,000	0	91,000	133,428	(42,428)	-46.62%	26.92%
OTHER EXPENSE	924,299	1,002,395	0	1,002,395	677,748	324,647	32.39%	26.92%
TOTAL	2,434,905	2,702,455	0	2,702,455	1,943,449	759,086	28.09%	26.92%
INSPECTIONS								
REG. PAYROLL	1,313,676	1,613,340	0	1,613,340	1,036,958	576,382	35.73%	26.92%
OVERTIME	0	21,000	0	21,000	14,120	6,880	32.76%	26.92%
OTHER EXPENSE	200,947	231,230	0	231,230	178,042	53,188	23.00%	26.92%
TOTAL	1,514,623	1,865,570	0	1,865,570	1,229,120	636,450	34.12%	26.92%

PUBLIC WORKS

REG. PAYROLL	2,748,843	3,409,458	0	3,409,458	2,034,536	1,374,922	40.33%	26.92%
OVERTIME	215,299	184,464	0	184,464	172,400	12,064	6.54%	26.92%
OTHER EXPENSE	4,911,048	5,369,955	0	5,369,955	4,092,779	1,277,176	23.78%	26.92%
TOTAL	7,875,190	8,963,877	0	8,963,877	6,299,715	2,664,162	29.72%	26.92%

RECREATION

REG. PAYROLL	472,760	598,616	0	598,616	448,105	150,511	25.14%	26.92%
OVERTIME	0	5,000	0	5,000	8,672	-3672	-73.44%	26.92%
OTHER EXPENSE	61,278	87,650	0	87,650	63,394	24,256	27.67%	26.92%
TOTAL	534,038	691,266	0	691,266	520,171	171,095	24.75%	26.92%

PUBLIC PARKS

REG. PAYROLL	3,069,001	3,420,139	0	3,420,139	2,362,642	1,057,497	30.92%	26.92%
OVERTIME	348,176	226,000	0	226,000	246,618	(20,618)	-9.12%	26.92%
OTHER EXPENSE	528,081	530,775	0	530,775	338,405	192,370	36.24%	26.92%
TOTAL	3,945,258	4,176,914	0	4,176,914	2,947,665	1,229,249	29.43%	26.92%

PUBLIC PROPERTY

REG. PAYROLL	878,871	1,142,400	0	1,142,400	670,611	471,789	41.30%	26.92%
OVERTIME	8,318	15,000	0	15,000	10,682	4,318	28.79%	26.92%
OTHER EXPENSE	1,278,925	2,308,544	0	2,308,544	943,829	1,364,715	59.12%	26.92%
TOTAL	2,166,114	3,465,944	0	3,465,944	1,625,122	1,840,822	53.11%	26.92%

PORT

REG. PAYROLL	451,681	438,588	0	438,588	331,838	106,750	24.34%	26.92%
OVERTIME	5,406	9,000	0	9,000	6,318	2,682	29.80%	26.92%
OTHER EXPENSE	108,302	183,500	0	183,500	125,537	57,963	31.59%	26.92%
TOTAL	565,389	631,088	0	631,088	463,693	167,395	26.52%	26.92%

OTHER DEPTS.

REG. PAYROLL	2,457,697	3,131,877	0	3,131,877	2,061,716	1,070,161	34.17%	26.92%
OVERTIME	16,658	31,250	0	31,250	49,184	(17,934)	-57.39%	26.92%
OTHER EXPENSE	495,829	688,663	0	688,663	435,685	252,978	36.73%	26.92%
TOTAL	2,970,184	3,851,790	0	3,851,790	2,546,585	1,305,205	33.89%	26.92%

OTHER EXPENSE	4,799	9,800	0	9,800	2,885	6,915	70.56%	26.92%
TOTAL	4,799	9,800	0	9,800	2,885	6,915	70.56%	26.92%

DEPARTMENT
SUBTOTAL

	69,303,692	73,892,083	0	73,892,083	54,116,050	19,776,033	26.76%	26.92%
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ENCUMBRANCES
(NON-ADD)

OTHER EXPENSE					2,947,730			
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SCHOOL DEPT.	OTHER EXPENSE	35,962,427	42,813,307	0	42,813,307	29,150,000	13,663,307	31.91%	26.92%
PENSIONS	OTHER EXPENSE	10,023,434	11,351,870	0	11,351,870	771,478	10,560,392	93.03%	26.92%
DEBT SERVICE	OTHER EXPENSE	12,580,739	13,814,402	0	13,814,402	12,577,827	1,236,575	8.95%	26.92%
GRANTS	OTHER EXPENSE	1,518,830	1,945,643	0	1,945,643	1,632,813	312,830	16.08%	26.92%
F. I. C. A.	OTHER EXPENSE	1,446,179	1,685,000	0	1,685,000	1,291,902	393,098	23.33%	26.92%
HEALTH BENEFITS	OTHER EXPENSE	6,771,935	7,529,750	0	7,529,750	7,550,444	(20,694)	-0.27%	26.92%
UNEMPLOYMENT	OTHER EXPENSE	51,679	49,000	0	49,000	54,079	(5,079)	-10.37%	26.92%
OTHER	OTHER EXPENSE	4,076,424	3,374,660	0	3,374,660	3,024,230	350,430	10.38%	26.92%
		72,431,647	82,563,632	0	82,563,632	56,072,773	26,490,859	32.09%	26.92%
TOTAL PAYROLL (NON-ADD)	PAYROLL EXP.	48,437,657	54,814,199	0	54,814,199	37,615,739	17,198,460	31.38%	26.92%
TOTAL GEN. REVENUE ACCTS.		141,735,339	156,455,715	0	156,455,715	110,188,823	46,266,892	29.57%	26.92%
G. P. A.	OTHER EXPENSE	10,109,683	13,074,650	0	13,074,650	7,023,265	6,051,385	46.28%	26.92%
TOTAL GENERAL FUND		151,845,022	169,530,365	0	169,530,365	117,212,088	52,318,277	30.86%	26.92%