

City of Providence

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

CHAPTER 2005-4

No. 45

AN ORDINANCE

making an Appropriation of Fifty Two Million Four Hundred Twenty Four Thousand Nine Hundred Forty Eight Dollars (\$52,424,948) for the support of the Providence Water Supply Board for the Fiscal Year Ending June 30, 2005.

Approved February 28, 2005

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD OPERATING BUDGET 2004-2005

REVENUES:

Sale of Water	\$45,964,274
Interest	425,000
Mains & Services	375,000
Miscellaneous Revenue	880,504
Miscellaneous State Revenue	237,208
Water Quality Protection Fund	2,583,420
State Water Resources Board	1,959,542
TOTAL GROSS REVENUES	\$52,424,948

EXPENSES:

Salaries/ Fringes and Retirement	\$18,393,170
Services	4,318,312
Materials	851,595
Special Items	30,000
Equipment Outlays	24,350
Property Taxes	5,785,235
Unemployment Compensation	8,000
Sub-total Operational Expenses	\$29,410,662

RESTRICTED TRANSFERS:

Transfer from IFR-Labor	(\$405,532)
Transfer from IFR-Materials	(\$356,500)
Transfer to Capital	2,450,000
Transfer to Infrastructure Replacement	12,500,000
Transfer to 102" Butterfly Valves	500,000
Transfer to Equipment Fund	1,100,000
Transfer to Insurance	359,000
Transfer to AMR/Meter Replacement	333,333
Transfer to Sludge/Chemical Fund	1,776,516
Transfer to Western Cranston	62,069
Transfer to Alternative Supply	150,000
Transfer to Water Quality Protection Fund	2,583,420
Transfer to Water Resources Board	1,959,542
Total Transfers	\$23,011,848

TOTAL EXPENSE AND TRANSFERS **\$52,422,509**

SURPLUS/(DEFICIT) **2,437**

Section 2. This ordinance shall take effect retroactive to July 1, 2004.

No.

CHAPTER
AN ORDINANCE

IN CITY COUNCIL
JUL 1 2004
FIRST READING
REFERRED TO COMMITTEE ON
FINANCE

Michael R. Clement
CLERK *and*

THE COMMITTEE ON

Finance
Recommends
Ann M. Stein
CLERK
10-20-04 - *Con &*

THE COMMITTEE ON
FINANCE

Approves Passage of
The Within Ordinance

Ann M. Stein
1-25-05 Clerk

IN CITY COUNCIL

FEB 3 2005
FIRST READING
READ AND PASSED

Carol Bostwick
CLERK
Christy Caputo

IN CITY
COUNCIL

FEB 17 2005
FINAL READING
READ AND PASSED

Richard J. Clement
PRESIDENT
CLERK

APPROVED

[Signature]
MAYOR
4-28/05

Councilmen Mancini & DeLuca, By Request