

City of Providence  
STATE OF RHODE ISLAND

CHAPTER 2020-40

No. 356 AN ORDINANCE MAKING AN APPROPRIATION OF TWO MILLION EIGHT HUNDRED FIFTY THREE THOUSAND EIGHT HUNDRED FIFTY TWO DOLLARS (\$2,853,852) FOR THE WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2021

EFFECTIVE October 26, 2020

Be it ordained by the City of Providence:

Section 1. WATER SUPPLY BOARD LEAD SERVICE REPLACEMENT FUND BUDGET 2020-2021

REVENUES:

Transfer from Water Operations	\$	1,000,000
Carryover from prior year		788,852
Loan Proceeds		500,000
Re-payments		295,000
TOTAL REVENUE & OTHER FIN SOURCES	\$	2,583,852

EXPENSES

Debt Service	\$	338,333
Services		600,000
TOTAL EXPENSES	\$	938,333

SURPLUS/(DEFICIT) \$ 1,645,519

Section 2. This ordinance shall take effect retroactive to July 1, 2020.

IN CITY COUNCIL  
OCT 01 2020  
FIRST READING  
READ AND PASSED

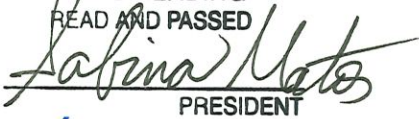
 CLERK

Effective without the  
Mayor's Signature



Shawn Selleck  
City Clerk

IN CITY  
COUNCIL  
OCT 15 2020  
FINAL READING  
READ AND PASSED

 PRESIDENT

 CLERK