

RESOLUTION OF THE CITY COUNCIL

No. 339

Approved June 10, 2011

WHEREAS, the City Council of the City of Providence has designated Redevelopment Areas 1, 2, 3 and 4 within the City ("Redevelopment Areas") as redevelopment areas pursuant to Chapters 31-33 of title 45 of the Rhode Island General Laws, the Redevelopment Act of 1956, as amended (the "Redevelopment Act"); and

WHEREAS, 1043 Broad Street (A.P. 53 Lot 31) is within the geographic boundaries of Redevelopment Area 4, as defined in the Providence Code of Ordinances, Chapter 20 "Redevelopment Areas," Section 20-2 and as reaffirmed by the City Council through Resolution 143, approved March 25, 2008; and

WHEREAS, 1043 Broad Street (A.P. 43 Lot 31) is within the Ninth (9th) Ward Redevelopment Project, Chapter 2000-14, approved and adopted on June 23, 2000; and

WHEREAS, the property located at 1043 Broad Street (A.P. 53 Lot 31) is owned by the City of Providence, and

WHEREAS, the property located at 1043 Broad Street (A.P. 53 Lot 31) is in blighted condition and has been a neighborhood eyesore and a hazard to its neighbors and the community in general, and

WHEREAS, the Providence Redevelopment Agency is authorized, within a redevelopment area, to purchase, lease, obtain an option upon, acquire by gift, grant, bequest, devise, or otherwise, any real or personal property, or any estate or interest in it, together with any improvements on it; to acquire by the exercise of the power of eminent domain any real property or any estate or interest in it, although temporarily not required to achieve the purposes of the Redevelopment Act; to clear, demolish, or remove any and all buildings, structures, or other improvements from any real property so acquired; to rehabilitate or otherwise improve any or all substandard buildings, structures, or other improvements; to insure or provide for the insurance of any real or personal property or operations of the agency against risk or hazard; and to rent, maintain, rehabilitate, improve, manage, operate, repair, and clear the property; and

WHEREAS, The City Council hereby finds that the transfer of the property located at 1043 Broad Street (A.P. 43 Lot 31) is feasible and conforms to the comprehensive plan for the City of Providence and if carried out would accomplish the purposes and intent of the City Council in promoting the public health, safety, morals and welfare of the community.

Now therefore, be it resolved that:

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1. The City Council, after due consideration of the existing conditions of the property located at 1043 Broad Street, Plat 53 Lot 31, and having made all the required findings of blight, it is determined that the property is necessary for redevelopment, revitalization and/or municipal purposes.
2. That the Mayor of the City of Providence is hereby authorized to execute a deed and transfer the lot known as Assessor's Plat 53, Lot 31 (1043 Broad Street) to the Providence Redevelopment Agency.
3. The property is declared exempt in accordance with Rhode Island General Law 45-32-40 while under PRA ownership.

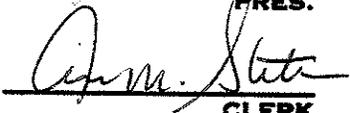
IN CITY COUNCIL

JUN - 2 2011

READ AND PASSED

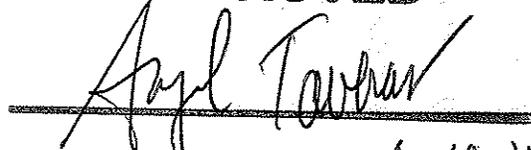


PRES.



CLERK

APPROVED



MAYOR

6-10-11