

JOSEPH L. CHIDO, C.P.A.

CITY CONTROLLER



VINCENT A. CIANCI, JR.

MAYOR

Finance Department, City Controller

"Building Pride In Providence"

MEMORANDUM

DATE: SEPTEMBER 29, 1992

TO: JAMES A. PETROSINELLI, CITY COUNCIL PRESIDENT
AND COUNCIL MEMBERS

SUBJECT: MONTHLY FINANCIAL REPORT

CONSIDERED BY: JOSEPH L. CHIDO, CITY CONTROLLER

DISPOSITION:

Enclosed please find monthly financial reports for the month of August, 1992 in accordance with Sec. 813, (b8) of the City Charter. Currently, the report is prepared by the Finance Department and reviewed by the Finance Department and the City Controller.

JLC/jb

cc Boyce Spinelli, Finance Director
Michael Clement, City Clerk
Alex Prignano, Deputy Finance Director

IN CITY COUNCIL

OCT 15 1992

READ

WHEREUPON IT IS ORDERED THAT
THE SAME BE RECEIVED.

Michael K. Clement CLERK

Joseph L. Chido
City Controller

CITY OF PROVIDENCE
REVENUES
FISCAL YEAR ENDING JUNE 30, 1993
AS OF AUGUST 31, 1992

CITY SOURCES	REVENUE FY 92 UNAUDITED	COLLECTIONS JULY-AUG. FY 92	REVISED BUDGET FY93	PROJECTIONS JULY-AUG FY 93	COLLECTIONS JULY-AUG. FY 93	VARIANCE FISCAL YEAR 93
PROPERTY TAXES	\$163,605,645	\$54,651,332	\$159,528,027	\$53,989,861	\$34,543,498	(\$19,446,363)
BUSINESS LICENSES	1,375,311	140,601	1,284,000	164,000	175,270	11,270
FINES AND FORFEITS	3,834,589	459,757	3,670,000	611,666	679,361	67,695
DONATIONS	10,000	0	10,000	0	0	0
PORT OF PROVIDENCE	1,478,646	270,053	1,550,000	325,000	237,360	(87,640)
OTHER DEPARTMENTS	10,736,624	322,343	9,903,352	662,443	705,434	42,991
RENTS & INTEREST	3,587,447	369,527	3,510,000	530,000	306,382	(223,618)
SPECIAL REVENUES	278,657	0	266,317	40,000	24,550	(15,450)
TRANSFER FORM EXP. TRUST	1,366,091	0	0	0	0	0
TRANSFER FROM PROPRIETARY	200,000	0	0	0	0	0
DISASTER RELIEF	554,793	0	0	0	75,782	75,782
MANCHESTER EXPANSION	0	0	5,000,000	5,000,000	5,000,000	0
SCHOOL MISCELLANEOUS	125,423	14,932	136,000	22,666	23,799	1,133
TOTAL CITY SOURCES	\$187,153,226	\$56,228,545	\$184,857,696	\$61,345,636	\$41,771,436	(\$19,574,200)
STATE & FEDERAL SOURCES						
STATE SHARED TAXES/TELEPHONE TAX	\$1,107,970		\$1,139,411	\$0	\$0	\$0
GENERAL REVENUE SHARING	540,757		0	0	0	0
PAYMENT IN LIEU/TAXES	1,554,856		1,554,850	0	0	0
MEDICAIDE AID			3,000,000	0	0	0
OTHER STATE AID			2,300,000	1,250,000	1,250,000	0
STATE & FEDERAL FUNDS	56,859,294	2,924,756	58,594,730	2,919,736	2,919,865	129
SCHOOL CONSTRUCTION D/S	2,427,376		3,000,000	0	0	0
TOTAL STATE & FEDERAL	\$62,490,253	\$2,924,756	\$69,588,991	\$4,169,736	\$4,169,865	\$129
GENERAL PUBLIC ASST.	\$14,823,520	\$0	\$16,350,300	\$2,725,050	\$0	(\$2,725,050)
TOTAL ALL SOURCES	\$264,466,999	\$59,153,301	\$270,796,987	\$68,240,422	\$45,941,301	(\$22,299,121)

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
FISCAL YEAR ENDING JUNE 30, 1993
AS OF AUGUST 31, 1992

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-AUG FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
EXECUTIVE	REG. PAYROLL	2,477,400	2,666,563	0	2,666,563	422,521	2,244,042	84.15%	84.62%
	OVERTIME	9,806	11,000	0	11,000	2,405	8,595	78.14%	84.62%
	OTHER EXPENSE	1,498,609	1,740,703	0	1,740,703	254,045	1,486,658	85.41%	84.62%
	TOTAL	3,985,815	4,418,266	0	4,418,266	678,971	3,739,295	84.63%	84.62%
FINANCE	REG. PAYROLL	2,409,909	2,551,668	0	2,551,668	358,692	2,192,976	85.94%	84.62%
	OVERTIME	18,364	14,500	0	14,500	791	13,709	94.54%	84.62%
	OTHER EXPENSE	4,847,543	4,887,755	0	4,887,755	637,012	4,250,743	86.97%	84.62%
	TOTAL	7,275,816	7,453,923	0	7,453,923	996,495	6,457,428	86.63%	84.62%
PUBLIC SAFETY (POLICE)	REG. PAYROLL	19,628,894	19,243,150	0	19,243,150	2,805,110	16,438,040	85.42%	84.62%
	OVERTIME	974,952	1,000,000	0	1,000,000	177,274	822,726	82.27%	84.62%
	OTHER EXPENSE	2,208,236	2,393,621	0	2,393,621	436,832	1,956,789	81.75%	84.62%
	TOTAL	22,812,082	22,636,771	0	22,636,771	3,419,216	19,217,555	84.90%	84.62%
PUBLIC SAFETY (FIRE)	REG. PAYROLL	19,233,408	19,233,687	0	19,233,687	3,092,027	16,141,660	83.92%	84.62%
	OVERTIME	3,809,594	736,000	0	736,000	166,957	569,043	77.32%	84.62%
	OTHER EXPENSE	2,502,291	3,273,725	0	3,273,725	299,161	2,974,564	90.86%	84.62%
	TOTAL	25,545,293	23,243,412	0	23,243,412	3,558,145	19,685,267	84.69%	84.62%
PUBLIC SAFETY (OTHER)	REG. PAYROLL	1,605,933	3,047,869	0	3,047,869	428,914	2,618,955	85.93%	84.62%
	OVERTIME	95,549	190,000	0	190,000	23,760	166,240	87.49%	84.62%
	OTHER EXPENSE	825,196	1,011,346	0	1,011,346	118,968	892,378	88.24%	84.62%
	TOTAL	2,526,678	4,249,215	0	4,249,215	571,642	3,677,573	86.55%	84.62%

CITY OF PROVIDENCE
 EXPENDITURE ANALYSIS
 FISCAL YEAR ENDING JUNE 30, 1993
 AS OF AUGUST 31, 1992

DEPARTMENT		SPENT (UNAUDITED) F.Y.E. 92	ORIGINAL FY93 APPROPRIATION	FY93 TRANSFERS	ADJUSTED FY93 APPROPRIATION	SPENT JULY-AUG FY93	BALANCE AVAILABLE AMOUNT	BALANCE AVAILABLE PERCENT	BALANCE AVAILABLE SHOULD BE
INSPECTIONS	REG. PAYROLL	1,545,732	1,723,403	0	1,723,403	203,215	1,520,188	88.21%	84.62%
	OVERTIME	3316	20,000	0	20,000	65	19,935	99.68%	84.62%
	OTHER EXPENSE	259,596	333,700	0	333,700	83,916	249,784	74.85%	84.62%
	TOTAL	1,808,644	2,077,103	0	2,077,103	287,196	1,789,907	86.17%	84.62%
PUBLIC WORKS	REG. PAYROLL	2,967,981	3,243,606	0	3,243,606	448,722	2,794,884	86.17%	84.62%
	OVERTIME	238,917	187,000	0	187,000	9,238	177,762	95.06%	84.62%
	OTHER EXPENSE	5,450,883	6,769,748	0	6,769,748	553,686	6,216,062	91.82%	84.62%
	TOTAL	8,657,781	10,200,354	0	10,200,354	1,011,646	9,188,708	90.08%	84.62%
RECREATION	REG. PAYROLL	566,378	702,485	0	702,485	240,783	461,702	65.72%	84.62%
	OVERTIME	8,319	6,000	0	6,000	3,578	2,422	40.37%	84.62%
	OTHER EXPENSE	81,060	93,500	0	93,500	26,340	67,160	71.83%	84.62%
	TOTAL	655,757	801,985	0	801,985	270,701	531,284	66.25%	84.62%
PUBLIC PARKS	REG. PAYROLL	3,861,104	4,230,386	0	4,230,386	603,923	3,626,463	85.72%	84.62%
	OVERTIME	207,649	210,000	0	210,000	27,339	182,661	86.98%	84.62%
	OTHER EXPENSE	970,980	683,836	0	683,836	64,273	619,563	90.60%	84.62%
	TOTAL	5,039,733	5,124,222	0	5,124,222	695,535	4,428,687	86.43%	84.62%
PUBLIC PROPERTY	REG. PAYROLL	1,105,227	1,232,931	0	1,232,931	175,417	1,057,514	85.77%	84.62%
	OVERTIME	9,803	7,000	0	7,000	1,893	5,107	72.96%	84.62%
	OTHER EXPENSE	1,884,331	2,317,010	0	2,317,010	232,543	2,084,467	89.96%	84.62%
	TOTAL	2,999,361	3,556,941	0	3,556,941	409,853	3,147,088	88.48%	84.62%

CITY OF PROVIDENCE
EXPENDITURE ANALYSIS
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PORT								
REG. PAYROLL	505,317	512,507	0	512,507	75,014	437,493	85.36%	84.62%
OVERTIME	7,241	5,000	0	5,000	1,479	3,521	70.42%	84.62%
OTHER EXPENSE	93,660	120,550	0	120,550	2,143	118,407	98.22%	84.62%
TOTAL	606,218	638,057	0	638,057	78,636	559,421	87.68%	84.62%
OTHER DEPARTMENTS								
REG. PAYROLL	2,965,123	2,948,459	0	2,948,459	374,802	2,573,657	87.29%	84.62%
OVERTIME	16,500	31,000	0	31,000	28,153	2,847	9.18%	84.62%
OTHER EXPENSE	400,356	530,670	0	530,670	26,898	503,772	94.93%	84.62%
TOTAL	3,381,979	3,510,129	0	3,510,129	429,853	3,080,276	87.75%	84.62%
CEREMONIES								
OTHER EXPENSE	5516	33,700	0	33,700	43,272	(9,572)	-28.40%	84.62%
TOTAL	5,516	33,700	0	33,700	43,272	(9,572)	-28.40%	84.62%
DEPARTMENT SUBTOTALS								
	85,300,673	87,944,078	0	87,944,078	12,451,161	75,492,917	85.84%	84.62%
ENCUMBRANCES O/S								
	11009				4,439,623			
DEBT SERVICE								
GRANTS	13,077,289	14,186,141	0	14,186,141	1,981,791	12,204,350	86.03%	84.62%
F.I.C.A.	1,569,480	2,368,794	0	2,368,794	434,949	1,933,845	81.64%	84.62%
HEALTH BENEFITS	2,059,232	2,600,000	0	2,600,000	311,687	2,288,313	88.01%	84.62%
UNEMPLOYMENT	12,381,875	13,591,000	0	13,591,000	2,240,644	11,350,356	83.51%	84.62%
OTHER	132,180	140,000	0	140,000	8,970	131,030	93.59%	84.62%
UNION COOPERATION	2,834,421	3,143,000	0	3,143,000	340,980	2,802,020	89.15%	84.62%
	0	0	0	0	5,766,165	(5,766,165)	ERR	84.62%
	32,054,477	36,028,935	0	36,028,935	11,085,186	24,943,749	69.23%	84.62%
PAYROLL EXPENSES								
	64,272,416	63,754,214	0	63,754,214	9,672,072	54,082,142	84.83%	84.62%
TOTAL GEN REV ACCOUNTS								
	117,355,150	123,973,013	0	123,973,013	23,536,347	100,436,666	81.01%	84.62%
G.P.A.								
	14,967,051	16,350,300	0	16,350,300	458,074	15,892,226	97.20%	84.62%
SCHOOL DEPARTMENT								
	56,709,501	61,316,154	0	61,316,154	2,500,000	58,816,154	95.92%	84.62%

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PENSIONS	14,355,912	16,180,085	0	16,180,085	200,351	15,979,734	98.76%	84.62%
TOTAL GENERAL FUND	203,387,614	217,819,552	0	217,819,552	26,694,772	191,124,780	87.74%	84.62%

CITY OF PROVIDENCE
CITY CONTROLLER
CITY HALL, PROVIDENCE, RHODE ISLAND 02903

James A. Petrosinelli, City Council President