



RESOLUTION OF THE CITY COUNCIL

No.11

EFFECTIVE January 18, 2022

WHEREAS, In October 2019, the City of Providence Department of Planning and Development began work on Providence's first Anti-Displacement and Comprehensive Housing Strategy in coordination with RKG Associates; and

WHEREAS, According to the report, the rental market demand gap is most acute for households earning at or below 30% of area median income with a projected shortage of 7,300 price-appropriate rental units by 2030; and

WHEREAS, The report further identified that the homeownership market demand gap is largest for households earning 50-80% of area median income with a projected shortage of 500 price-appropriate homeownership units by 2030; and

WHEREAS, On September 3, 2020, the City Council unanimously passed a resolution requesting a list of all assets owned by the City of Providence and the Providence Redevelopment Agency (PRA), including real estate; and

WHEREAS, The PRA has finalized their inventory of real estate owned by the Agency in compliance with the resolution, and has furnished said inventory to the lead sponsor of this resolution; and

WHEREAS, It is important for the city to understand the status of each property, including the completion of site assessments at each of the real estate holdings; and

WHEREAS, Vacant lots, including PRA and city-owned property throughout Providence have become a nuisance, containing overgrowth and illegal dumping causing environmental issues; and

WHEREAS, Depressed neighborhoods are victims of crime related to unkept and underdeveloped properties owned by the City of Providence and the Providence Redevelopment Agency; and

WHEREAS, The initial estimates conducted by the PRA shows over 150 city owned vacant lots that represent an untapped resource in the City's efforts to make meaningful investments in the development of affordable housing for the residents of Providence; and

WHEREAS, It is critical that more detailed site assessments are immediately conducted of all real estate owned by the PRA and the City of Providence in order to explore potential avenues for the development of affordable housing or other public services on these otherwise unutilized parcels.

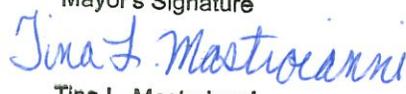
NOW, THEREFORE, BE IT RESOLVED, That the Providence City Council hereby requires that the administration hire a consultant to conduct a detailed analysis of all city-owned real estate for the purpose of identifying avenues for the development of affordable housing or other public services.

BE IT FURTHER RESOLVED, That upon passage, copies of this resolution be transmitted to the Mayor of Providence, the Director of the Department of Public Property, the Director of Department of Planning and Development, the Providence Redevelopment Agency, and the Providence Public Building Authority.

IN CITY COUNCIL
JAN 06 2022
READ AND PASSED


JOHN J. IGLIOZZI, PRESIDENT

CLERK
ACTING

Effective without the
Mayor's Signature

Tina L. Mastroianni
Acting City Clerk