

City of Providence
STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

RESOLUTION OF THE CITY COUNCIL

No. 531

EFFECTIVE December 16, 2019

WHEREAS, The support of the Rhode Island General Assembly has been important to the ballot initiatives that have enabled housing production; and

WHEREAS, Funding has been critical to most of the production of long-term affordable homes across the state; and

WHEREAS, The current bond funding is likely to be fully committed by the end of the year, and without committed annual funding in the range of \$10-15M, the state's annual investment will once again plummet to under \$10 per capita; and

WHEREAS, A true commitment to continued housing development to fulfill the needs of Rhode Island residents will require the remaining funding from the 2016 bond be released to community housing affordable builders immediately.

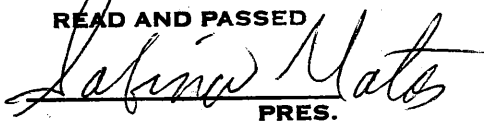
NOW, THEREFORE, BE IT RESOLVED, That a plan must be expediently presented for the accountability of the funds voted upon by Rhode Islanders, including money dedicated and funding that remains due to conditional allocation.

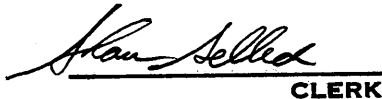
BE IT FURTHER RESOLVED, That the Providence City Clerk transmit forthwith a copy of this Resolution to the Governor, members of Providence's legislative delegation in the Rhode Island General Assembly, Rhode Island Commerce Secretary, the Director of Rhode Island Housing, the Mayor of Providence and the Director of Providence Planning Department.

IN CITY COUNCIL

DEC 05 2019

READ AND PASSED


PRES.


CLERK

Effective without the
Mayor's Signature



Shawn Selleck
City Clerk